

**PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA**

**MEMORANDUM OF UNDERSTANDING (MOU) SIGNED BETWEEN
FOUNDATION FOR INNOVATION AND TECHNOLOGY TRANSFER (FITT) AND
SECURITY PRINTING AND MINTING CORPORATION OF INDIA LTD (SPMCIL)
TO FOSTER COLLABORATION ON RESEARCH, TRAINING AND
PROFESSIONAL DEVELOPMENT AND EXCHANGE OF TECHNICAL
EXPERTISE IN AREAS OF MUTUAL INTEREST INCLUDING MATERIAL
SCIENCES AND TESTING CAPABILITIES**

New Delhi, January 20, 2015
Pausha 30, 1936

Security Printing and Minting Corporation of India Ltd. (SPMCIL), a Miniratna Category-I CPSE, and wholly owned Schedule 'A' Company of Government of India, entered into a Memorandum of Understanding (MOU) with Foundation for Innovation and Technology Transfer (FITT) an industrial interface organisation, established as a Registered Society at Indian Institute of Technology Delhi (IIT Delhi) here in recent past. The MoU was signed by Dr Anil Wali, Managing Director, FITT and Shri Rakesh Kumar, Additional General Manager (Technical Operations), SPMCIL. Other attendees included Shri Sanjai Maheshwari, Additional General Manager (Finance), Sh. Manish Shankar, Dy. Gen. Manager (Print), Shri Siddharth Kumar Singh, Sh. Kapil Kumar (from SPMCIL) & Shri P. Somranjan (from FITT) in the presence of Shri M.S. Rana, Chairman & Managing Director, SPMCIL and Shri P.N. Radkar, Director (Technical), SPMCIL.

The MOU has been envisioned to foster collaboration on research, training and professional development and exchange of technical expertise in areas of mutual interest such as material sciences and testing capabilities.

This MOU asserts SPMCIL's commitment to pursue Research and Development programs and facilitate cooperative initiatives in the area of basic research to increase awareness and information sharing amongst key stakeholders through joint research; workshops and seminars; regional and international forums.
