

**PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA**

ISSUE PRICE FIXED FOR NBCC IPO

**New Delhi: Chaitra 08, 1934
March 28, 2012**

The Cabinet Committee on Economic Affairs(CCEA), in its meeting held on 11.08.2011, had approved Offer for Sale of 10% paid up equity capital of National Buildings Construction corporation Ltd.(NBCC) i.e. 1,20,00,000 equity shares out of GOI's shareholding, as per SEBI rules/Regulations, out of which 1,20,000 shares were reserved for employees of the company.

The Issue was open for subscription from 22nd March, 2012 to 27th March, 2012 for all categories of investors with the price band of Rs. 90/- to Rs. 106/- with 5% discount on issue price to retail investors and eligible employees under the employees reservation quota as approved by EGOM in its meeting held on 19th March, 2012.

The overall subscription has been 4.93 times with 96.13% i.e. 4.74 times of the subscription received at the upper end of the price band, i.e. Rs. 106/- per equity share. The response of the retail investors has been 3.39 times.

The EGOM chaired by the Union Finance Minister today decided the Issue price as Rs. 106/- per equity share. It was also decided to give discount of 5% to the retail investors and the employees. The receipts from the IPO will be Rs. 125 crores approximately (net of retail and employees discount).

DSM/SS