

Government of India  
Ministry of Finance  
Department of Economic Affairs  
Capital Markets Division

**PRESS RELEASE**

**Working Group on Foreign Investment in India**

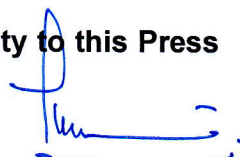
With a view to rationalising the present arrangements relating to portfolio investments by Foreign Institutional Investors (FIIs) / Non Resident Indians (NRIs), Foreign Venture Capital Investor (FVCI) and Private Equity entities etc., the Government set up a working group to look at various types of foreign fund flows, which take advantage of arbitrage across the respective stand-alone regulations and also make recommendations to the Government. The working group consisted of members from the Government of India, SEBI and private sector.

2. The Working Group submitted its report to the Government of India on 30<sup>th</sup> July 2010. The same has been sent to the financial sector regulators for their comments/remarks. However, in order to achieve wider consultation, the report has been put on the website of this Ministry (<http://finmin.nic.in/reports/index.html>) and comments on the same are invited by 8<sup>th</sup> October 2010. Comments may be sent by email to [am.bajaj@nic.in](mailto:am.bajaj@nic.in) and [shefali.dhingra@nic.in](mailto:shefali.dhingra@nic.in).

F. No. 10/7/ECB-2010

Dated: 30<sup>th</sup> August, 2010

The Press Information Bureau is requested to give wide publicity to this Press Release.

  
(Dr. Thomas Mathew)  
Joint Secretary (CM)

**Press Information Officer**  
Press Information Bureau  
Shastri Bhawan  
New Delhi.

Copy to the Director (Technical), NIC, North Block, New Delhi for placing it on website of Ministry of Finance

  
(Dr. Thomas Mathew)  
Joint Secretary (CM)