

PRESS COMMUNIQUE

Government of India (GoI) has announced the sale (re-issue) of “**6.48% Government Security 2035**” for a notified amount of **₹32,000 crore** (nominal) through **price** based auction using **multiple** price method. GoI will have the option to retain additional subscription up to ₹2,000 crore against the security mentioned above. The auction will be conducted by the Reserve Bank of India, Mumbai Office, Fort, Mumbai on **January 02, 2026 (Friday)**.

2. Up to 5% of the notified amount of the sale of the security will be allotted to eligible individuals and institutions as per the Scheme for Non-Competitive Bidding Facility in the Auction of Government Securities.

3. Both competitive and non-competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber system) on **January 02, 2026**. The non-competitive bids should be submitted between **10:30 a.m. and 11:00 a.m.** and the competitive bids should be submitted between **10:30 a.m. and 11:30 a.m.**

4. The result of the auction will be announced on **January 02, 2026 (Friday)** and payment by successful bidders will be on **January 05, 2026 (Monday)**.

5. The Security will be eligible for “When Issued” trading in accordance with the guidelines on ‘When Issued transactions in Central Government Securities’ issued by the Reserve Bank of India vide circular No. RBI/2018-19/25 dated July 24, 2018 as amended from time to time.

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
BUDGET DIVISION
KARTAVYA BHAWAN-1, NEW DELHI - 110001
Dated: **December 29, 2025**