PRESS RELEASE

Sovereign Gold Bond Scheme 2019-20 (Series IV) – Issue Price

In terms of Government of India Notification No. F. No. 4(7)-W&M/2019

dated May 30, 2019 and Press Release dated May 31, 2019, Sovereign Gold

Bonds 2019-20 (Series IV) will be opened for the period September 09-13,

2019. The issue price of the Bond during this subscription period shall be

₹3,890 (Rupees Three Thousand Eight Hundred Ninety only) – per gram with

Settlement date September 17, 2019, as also published by RBI in their Press

Release dated September 06, 2019.

Government of India in consultation with the Reserve Bank of India has

decided to allow discount of ₹50 (Rupees Fifty only) per gram from the issue

price to those investors who apply online and the payment is made through

digital mode. For such investors the issue price of Gold Bond will be ₹3,840

(Rupees Three Thousand Eight Hundred Forty only) per gram of gold.

Government of India

Ministry of Finance

Department of Economic Affairs

Budget Division

North Block.

New Delhi-110001

Dated: the September 06, 2019