

Press Release

Sovereign Gold Bond Scheme 2019-20 (Series VII) – Issue Price

In terms of Government of India Notification No. F.No.(7)-W&M/2019 dated November 29, 2019, Sovereign Gold Bonds 2019-20 (Series VII) will be opened for the period December 02-06, 2019. The issue price of the Bond during the subscription period shall be ₹3,795 (Rupees Three Thousand Seven Hundred Ninety Five only) – per gram with Settlement date December 10, 2019, as also published by RBI in their Press Release dated November 29, 2019.

Government of India in consultation with the Reserve Bank of India has decided to allow discount of ₹50 (Rupees Fifty only) per gram from the issue price to those investors who apply online and the payment is made through digital mode. For such investors the issue price of Gold Bond will be ₹3,745 (Rupees Three Thousand Seven Hundred Forty Five only) per gram of gold.

Government of India
Ministry of Finance
Department of Economic Affairs
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North Block,
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Dated: the November 29, 2019