## **Press Release**

## Sovereign Gold Bond Scheme 2023-24 (Series II) – Issue Price

In terms of Government of India Notification No.4(6)-B(W&M)/2023 dated June 14, 2023, Sovereign Gold Bonds 2023-24 (Series II) will be opened for subscription during the period September 11-15, 2023 with Settlement date September 20, 2023. The issue price of the Bond during the subscription period shall be ₹5,923 (Rupees Five Thousand Nine Hundred Twenty Three only) per gram, as also published by RBI in their Press Release dated September 08, 2023.

Government of India in consultation with the Reserve Bank of India has decided to allow discount of ₹50 (Rupees Fifty only) per gram from the issue price to those investors who apply online and the payment is made through digital mode. For such investors the issue price of Gold Bond will be ₹5,873 (Rupees Five Thousand Eight Hundred Seventy Three only) per gram of gold.

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