

## **Press Release**

### **Sovereign Gold Bond Scheme 2020-21 (Series VII) – Issue Price**

In terms of Government of India Notification No.4(4)-B(W&M)/2020 dated October 09, 2020, Sovereign Gold Bonds 2020-21 (Series VII) will be opened for the period October 12-16, 2020 with Settlement date October 20, 2020. The issue price of the Bond during the subscription period shall be ₹5,051 (Rupees Five thousand Fifty One only) – per gram, as also published by RBI in their Press Release dated October 20, 2020.

Government of India in consultation with the Reserve Bank of India has decided to allow discount of ₹50 (Rupees Fifty only) per gram from the issue price to those investors who apply online and the payment is made through digital mode. For such investors the issue price of Gold Bond will be ₹5,001 (Rupees Five thousand One only) per gram of gold.

**Government of India**  
**Ministry of Finance**  
**Department of Economic Affairs**  
**Budget Division**  
**North Block,**  
**New Delhi-110001**  
**Dated: the October 09, 2020**