

**PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA**

Conference on Adequacy of Pension Wealth: Issues and Perspectives

New Delhi, December 9, 2016
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Pension Fund Regulatory Development Authority (PFRDA), in collaboration with the World Bank, organised a Conference today in the national capital on “Adequacy of Pension Wealth: Issues and Perspectives”, focussing on the two most vital assets of the individuals in their golden years viz their stream of Annuities and their Housing asset. The deliberations essentially focussed on building a robust amount of pension wealth for ensuring a decent living for the pension subscriber after they exit the NPS. The options explored included providing alternative forms of withdrawal during the de-accumulation phase including Systematic withdrawal plan. The possibility and modalities of facilitating acquisition of house for NPS subscribers were also discussed.

The Conference was organised in Collaboration with the World Bank under their FIRST project.

Dr V P Joy, IAS ,EPFO Central Provident Fund Commissioner, Mr Vijay Singh , Director, DEA, GOI, Prof Mukul G.Asher, Professorial Fellow at the Lee Kuan Yew School of Public Policy at the National University of Singapore, Ms Monica Halan, Consulting editor Live Mint, Mr Sanjaya Gupta , Managing Director, PNB Housing Finance Company, besides World Bank officials and other eminent industry experts , deliberated in the panel discussion and provided their views and perspectives . The Conference was well attended by the participants from across the financial sector including banks, Insurance Companies and Pension Funds
