

PRESS COMMUNIQUE

Government of India (GoI) has announced the Sale (re-issue) of (i) '**4.26% Government Security, 2023**' for a notified amount of **₹3,000 crore** (nominal) through price based auction using uniform price method (ii) '**6.10% Government Security, 2031**' for a notified amount of **₹14,000 crore** (nominal) through price based auction using uniform price method; and (iii) '**6.76% Government Security 2061**' for a notified amount of **₹9,000 crore** (nominal) through price based auction using multiple price method. GoI will have the option to retain additional subscription up to **₹6,000 crore** against above security/securities. The auctions will be conducted by the Reserve Bank of India, Mumbai Office, Fort, Mumbai on **Friday i.e. August 06, 2021**.

2. Up to 5% of the notified amount of the sale of the Securities will be allotted to eligible individuals and Institutions as per the Scheme for Non-Competitive Bidding Facility in the Auction of Government Securities.

3. Both competitive and non-competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **August 06, 2021**. The non-competitive bids should be submitted between **12.30 p.m. and 01.00 p.m.** and the competitive bids should be submitted between **12.30 p.m. and 01.30 p.m.**

2. The result of the auctions will be announced on **August 06, 2021 (Friday)** and payment by successful bidders will be on **August 09, 2021 (Monday)**.

3. The Securities will be eligible for "When Issued" trading in accordance with the guidelines on '**When Issued transactions in Central Government Securities**' issued by the Reserve Bank of India vide circular No. RBI/2018-19/25 dated July 24, 2018 as amended from time to time.

**GOVERNMENT OF INDIA
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DEPARTMENT OF ECONOMIC AFFAIRS
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Dated: the August 02, 2021**