

PRESS COMMUNIQUE

07.05.2025

The Government of India is developing **India's Climate Finance Taxonomy** in pursuit of the announcement made in the **Union Budget 2024-25 Paragraph 104 of the budget speech, which reads as follows:**

“We will develop a taxonomy for climate finance for enhancing the availability of capital for climate adaptation and mitigation. This will support achievement of the country's climate commitments and green transition”

2. India's climate finance taxonomy aims to facilitate greater resource flow to climate-friendly technologies and activities, enabling the country to achieve the vision of being Net Zero by 2070 while also ensuring long-term access to reliable and affordable energy. The Climate Finance Taxonomy will serve as a tool to identify activities consistent with a country's climate action goals and transition pathway.
3. A Draft Framework of the Climate Finance Taxonomy has been developed as part of this exercise. This framework outlines the approach, objectives, and principles that will guide the taxonomy. It also details the methodology for classifying activities, projects, and measures that contribute to India's climate commitments, while also taking into account goals associated with achieving Viksit Bharat by 2047.
4. The draft framework will be the basis for developing sectoral annexures. The sectoral annexes will outline the measures, activities, and projects considered climate-supportive, and those identified for promoting the transition.
5. **The Department of Economic Affairs invites public comments (format below) on the Draft framework. Comments may be emailed to aditi.pathak@gov.in by 25th June 2025 with the Subject “Comments on the Draft Framework for the Taxonomy”.** The comments received through **public consultation** will be duly considered and examined, following which the Department of Economic Affairs, Ministry of Finance, will release the Framework of India's Climate Finance Taxonomy.

6. Format in which the information/comments may be provided

Name of organisation/person:			
Contact details:			
Category/Description of person giving comments:			
S. No.	Para / Sub Para no	Comments	Rationale

Government of India

Ministry of Finance

Department of Economic Affairs