PRESS RELEASE

New Delhi October 21, 2016

Status Paper on Government Debt- September 2016

The Government of India has been publishing a number of documents detailing overall debt position of the country, consolidated data relating to public debt, debt management strategies of Central Government Debt, etc. These publications include an annual Government Debt Status Paper (since 2010), Debt Management Strategy document (2015) and Handbook of Statistics on Central Government Debt (since 2013). It has now been decided to consolidate all these publications into 'Status Paper on Government Debt' report to bring complete Government Debt and its Management related information at one place. This consolidated Status Paper on Government Debt for year 2016 is being released today.

The report provides information on various facets of debt management, such as debt profile of Central Government, Debt Management Strategy in medium term (2016-19), data relating to public debt, a detailed discussion on the trend, composition and features of Central Government liabilities as well as consolidated General Government Debt as at end-March 2016, including a detailed discussion on State Government debt. The report also provides an assessment on aspects of debt sustainability and attempts to benchmark the efficiency of India's Public Debt Management on internationally accepted debt performance indicators.

The overall liabilities of the Central Government as percentage of GDP have stabilized in recent years after witnessing a consistent decline since 2001-02. Government has predominantly been resorting to market linked borrowings for financing its fiscal deficit. The Government's debt portfolio is characterized by prudent risk profile. Conventional indicators of debt sustainability indicate that debt profile of Government is comfortably placed in terms of sustainability parameters of public debt. The Government's borrowing programme is being planned and executed in terms of DMS.

The Status paper is available on Ministry of Finance's website www.finmin.nic.in