**Press Release** 

Sovereign Gold Bond Scheme 2019-20 (Series II) - Issue Price

In terms of Government of India Notification No. F. No. 4(7)-W&M/2019 dated

May 30, 2019 and Press Release dated May 31, 2019, Sovereign Gold Bond

Scheme 2019-20 (Series I) will be opened for subscription for the period July 08-12,

2019. The issue price of the Bond during this subscription period shall be ₹3,443

(Rupees Three Thousand Four Hundred Forty Three only) - per gram with

Settlement date July 16, 2019, as also published by RBI in their Press Release

dated July 05, 2019.

Government of India in consultation with the Reserve Bank of India has decided to

allow discount of ₹50 (Rupees Fifty only) per gram from the issue price to those

investors who apply online and the payment is made through digital mode. For such

investors the issue price of Gold Bond will be ₹3,393 (Rupees Three Thousand

Three Hundred Ninety Three only) per gram of gold.

Government of India

Ministry of Finance

Department of Economic Affairs

**Budget Division** 

North Block,

New Delhi-110001

**Dated: the July 05, 2019**