PRESS COMMUNIQUE

Issuance Calendar for Marketable Dated Securities for April 2023 - September 2023

In order to enable institutional and retail investors to plan their investments efficiently and provide transparency and stability to the Government Securities market, Government of India, in consultation with the Reserve Bank of India, hereby notifies the indicative calendar for issuance of Government dated securities for the first half of the fiscal year 2023-24 (April 01, 2023 to September 30, 2023). The issuance calendar is as under:

	Calendar for Issuance of Government of India Dated Securities (April 1, 2023 to September 30, 2023)					
Sr. No.	Auction Week	Amount in (₹crore)	Security-wise allocation			
1	April 03-April 07, 2023	33,000	 i) 5 Year security - ₹ 8,000 crore ii) 10 Year security - ₹ 14,000 crore iii) 30 Year security - ₹ 11,000 crore 			
2	April 10-April 14, 2023	39,000	 i) 3 Year security - ₹ 8,000 crore ii) 7 Year security - ₹ 7,000 crore iii) 14 Year security - ₹ 12,000 crore iv) 40 Year security - ₹ 12,000 crore 			
3	April 17-April 21, 2023	33,000	 i) 5 Year security - ₹ 8,000 crore ii) 10 Year security - ₹ 14,000 crore iii) 30 Year security - ₹ 11,000 crore 			
4	April 24-April 28, 2023	31,000	 i) 7 Year security - ₹ 7,000 crore ii) 14 Year security - ₹ 12,000 crore iii) 40 Year security - ₹ 12,000 crore 			
5	May 01-May 05, 2023	33,000	 i) 5 Year security - ₹ 8,000 crore ii) 10 Year security - ₹ 14,000 crore iii) 30 Year security - ₹ 11,000 crore 			
6	May 08-May 12, 2023	39,000	 i) 3 Year security - ₹ 8,000 crore ii) 7 Year security - ₹ 7,000 crore iii) 14 Year security - ₹ 12,000 crore iv) 40 Year security - ₹ 12,000 crore 			
7	May 15-May 19, 2023	33,000	i) 5 Year security - ₹ 8,000 crore ii) 10 Year security - ₹ 14,000 crore iii) 30 Year security - ₹ 11,000 crore			
8	May 22-May 26, 2023	31,000	 i) 7 Year security - ₹ 7,000 crore ii) 14 Year security - ₹ 12,000 crore iii) 40 Year security - ₹ 12,000 crore 			
			i) 5 Year security - ₹ 8,000 crore			

9	May 29-June 02, 2023	33,000	ii) 10 Year security - ₹ 14,000 crore iii) 30 Year security - ₹ 11,000 crore
10	June 05-June 09, 2023	39,000	 i) 3 Year security - ₹ 8,000 crore ii) 7 Year security - ₹ 7,000 crore iii) 14 Year security - ₹ 12,000 crore iv) 40 Year security - ₹ 12,000 crore
11	June 12-June 16, 2023	33,000	i) 5 Year security - ₹ 8,000 crore ii) 10 Year security - ₹ 14,000 crore iii) 30 Year security - ₹ 11,000 crore
12	June 19-June 23, 2023	31,000	 i) 7 Year security - ₹ 7,000 crore ii) 14 Year security - ₹ 12,000 crore iii) 40 Year security - ₹ 12,000 crore
13	June 26-June 30, 2023	33,000	i) 5 Year security - ₹ 8,000 crore ii) 10 Year security - ₹ 14,000 crore iii) 30 Year security - ₹ 11,000 crore
14	July 03 – July 07, 2023	39,000	 i) 3 Year security - ₹ 8,000 crore ii) 7 Year security - ₹ 7,000 crore iii) 14 Year security - ₹ 12,000 crore iv) 40 Year security - ₹ 12,000 crore
15	July 10 – July 14, 2023	33,000	i) 5 Year security - ₹ 8,000 crore ii) 10 Year security - ₹ 14,000 crore iii) 30 Year security - ₹ 11,000 crore
16	July 17 – July 21, 2023	31,000	 i) 7 Year security - ₹ 7,000 crore ii) 14 Year security - ₹ 12,000 crore iii) 40 Year security - ₹ 12,000 crore
17	July 24 – July 28, 2023	33,000	i) 5 Year security - ₹ 8,000 crore ii) 10 Year security - ₹ 14,000 crore iii) 30 Year security - ₹ 11,000 crore
18	July 31 – August 04, 2023	39,000	 i) 3 Year security - ₹ 8,000 crore ii) 7 Year security - ₹ 7,000 crore iii) 14 Year security - ₹ 12,000 crore iv) 40 Year security - ₹ 12,000 crore
19	August 07 – August 11, 2023	33,000	 i) 5 Year security - ₹ 8,000 crore ii) 10 Year security - ₹ 14,000 crore iii) 30 Year security - ₹ 11,000 crore
20	August 14 – August 18, 2023	31,000	i) 7 Year security - ₹ 7,000 crore ii) 14 Year security - ₹ 12,000 crore iii) 40 Year security - ₹ 12,000 crore
21	August 21 – August 25, 2023	33,000	i) 5 Year security - ₹ 8,000 crore ii) 10 Year security - ₹ 14,000 crore

			iii) 30 Year security - ₹ 11,000 crore
22	August 28 – September 01, 2023	39,000	 i) 3 Year security - ₹ 8,000 crore ii) 7 Year security - ₹ 7,000 crore iii) 14 Year security - ₹ 12,000 crore iv) 40 Year security - ₹ 12,000 crore
23	September 04 - September 08, 2023	33,000	 i) 5 Year security - ₹ 8,000 crore ii) 10 Year security - ₹ 14,000 crore iii) 30 Year security - ₹ 11,000 crore
24	September 11 - September 15, 2023	31,000	 i) 7 Year security - ₹ 7,000 crore ii) 14 Year security - ₹ 12,000 crore iii) 40 Year security - ₹ 12,000 crore
25	September 18 - September 22, 2023	33,000	i) 5 Year security - ₹ 8,000 crore ii) 10 Year security - ₹ 14,000 crore iii) 30 Year security - ₹ 11,000 crore
26	September 25 - September 29, 2023	39,000	 i) 3 Year security - ₹ 8,000 crore ii) 7 Year security - ₹ 7,000 crore iii) 14 Year security - ₹ 12,000 crore iv) 40 Year security - ₹ 12,000 crore
	Total	8,88,000	

- 2. As hitherto, all the auctions covered by the calendar will have the facility of non-competitive bidding scheme under which five per cent of the notified amount will be reserved for the specified retail investors.
- 3. Like in the past, the Government of India/Reserve Bank of India will continue to have the flexibility to bring about modifications in the above calendar in terms of notified amount, issuance period, maturities, etc. and to issue different types of instruments, including instruments having non-standard maturity, floating rate bonds (FRBs), CPI linked inflation indexed bonds (IIBs) etc., depending upon the requirement of the Government of India, evolving market conditions and other relevant factors, after giving due notice to the market. The calendar is subject to change, if circumstances so warrant, including for reasons such as intervening holidays. Such changes shall be communicated through Press Releases.
- 4. The Government of India, in consultation with the Reserve Bank of India, reserves the right to exercise the green-shoe option to retain additional subscription up to ₹2,000 crore against each of the securities indicated in auction notification.
- 5. The Reserve Bank of India will also be conducting switches of dated securities through auction on third Monday of every month or at more frequent intervals. In case the third Monday is a holiday, switch auction will be conducted on fourth Monday of the month.

- 6. The issuance of Sovereign Green Bonds will be announced in the second half of the fiscal year 2023-24.
- 7. The auction of dated securities will be subject to the terms and conditions specified in the General Notification F.No.4(2)-W&M/2018 dated March 27, 2018 issued by the Government of India, as amended from time to time.

Government of India Ministry of Finance Department of Economic Affairs Budget Division North Block, New Delhi- 110001 Dated March 29, 2023