

**Press Information Bureau**

**Government of India**

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**INDIA SIGNS CREDIT AGREEMENT WITH WORLD BANK FOR RAJASTHAN ROAD SECTOR MODERNISATION PROJECT**

**New Delhi, January 02, 2014**

An agreement for credit of US\$ 160 million (equivalent) from World Bank for the Rajasthan Road Sector Modernisation Project was signed today at New Delhi by Mr. Nilaya Mitash, Joint Secretary, Department of Economic Affairs Ministry of Finance on behalf of the Government of India and Mr. Manoj Jain, Acting Director, New Delhi Office on behalf of World Bank.

Similarly the Project Agreement was signed by Mr. J.C.Mohanty, Principal Secretary, Public Works Department on behalf of Government of Rajasthan.

The Objective of the project is to improve rural connectivity, enhance road safety and strengthen road sector management capacity of the state of Rajasthan.

Project Components: The new project has three main components: (i) Rural Connectivity Improvement; (ii) Road Sector Modernisation and Performance Enhancement; (iii) Road Safety Management.

The closing date of RRSMP is December 2018.

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