PRESS INFORMATION BUREAU GOVERNMENT OF INDIA

GOVERNMENT CALLS FOR PUBLIC FEEDBACK/COMMENTS ON THE REPORT OF THE WORKING GROUP ON ROAD MAP AND STRUCTURE FOR A COMMON CLEARING SYSTEM FOR ALL COMMODITY EXCHANGES IN THE COUNTRY

New Delhi, December 24, 2014 Pausha 3, 1936

The Government of India is in the process of strengthening the clearing and settlement system for commodity future trading in the country. As a part of this process, Department of Economic Affairs vide its order dated 10th June 2014 had set-up a Working Group to prepare a road map and structure for a common clearing system for all commodity exchanges in the country in order to reduce transaction cost of market participants as well as to strengthen the risk management systems. The Working Group has submitted its Report to the Department.

As a part of the transparency enhancing mechanism and therefore, to obtain public comments, the Report of the Working Group has been hosted on the website of the Ministry of Finance at http://finmin.nic.in as well as MyGov Platform.

Feedback/comments on the said Report may be sent to Shri Lekhan Thakkar, Director(D), Commodity Derivatives Markets Division, Department of Economic Affairs, Ministry of Finance at lekhan.t@nic.in within 30 days from the date of uploading of this Press Release on the website of this Ministry.

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