PRESS COMMUNIQUE

Sovereign Gold Bonds, 2016-17 Series II

Government of India in consultation with the Reserve Bank of India, had notified

the issuance of Sovereign Gold Bonds, 2016-17 Series II vide Notification

F.No.4(7)-W&M/2016 dated August 29, 2016. The tranche was open for

subscription from September 01, 2016 to September 09, 2016. The bonds were

to be issued on September 23, 2016.

2. Large number of applications have been received by banks and post offices.

To enable smooth uploading of applications into RBI's E- Kuber system,

particularly by the post offices, it has since been decided to shift the issue date

of the Sovereign Gold Bond from September 23, 2016 to September 30, 2016.

3. All other terms and conditions of the above Notification remain unchanged.

GOVERNMENT OF INDIA

MINISTRY OF FINANCE

DEPARTMENT OF ECONOMIC AFFAIRS

BUDGET DIVISION

NORTH BLOCK, NEW DELHI - 110001

Dated: September 22, 2016