

PRESS COMMUNIQUE

The Government of India floats Series-III of Sovereign Gold Bonds 2017-18 for the period from October 09, 2017 to December 27, 2017 ; For the next subscription period i.e. November 27-29, 2017, the issue price shall be ₹ 2,961 per gram with Settlement on December 4, 2017.

The Government of India, in consultation with the Reserve Bank of India (RBI), had floated Series III of Sovereign Gold Bonds 2017-18, for the period from October 09, 2017 to December 27, 2017 (with subscription period Monday to Wednesday every week). The Bonds will be issued on the succeeding Monday after each subscription period.

For the next subscription period i.e. November 27 - 29, 2017, the issue price shall be ₹ 2,961 (Rupees Two thousand Nine hundred Sixty one only) – per gram with Settlement on December 4, 2017, as also published by RBI in their Press Release dated November 24, 2017. .

The Government of India in consultation with the Reserve Bank of India (RBI),has decided to allow discount of ₹ 50 (Rupees Fifty) per gram from the issue price to those investors who apply online and the payment is made through digital mode.

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
BUDGET DIVISION
NORTH BLOCK, NEW DELHI-110001
Dated: the November 24, 2017**