

**PRESS INFORMATION BUREAU  
GOVERNMENT OF INDIA**

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**SIDBI SIGNS AGREEMENT WITH GERMANY'S DEVELOPMENT BANK KfW FOR  
FINANCIAL ASSISTANCE WORTH EURO 54 MILLION TO SUPPORT THE  
DEVELOPMENT AND DIFFUSION OF INNOVATIVE TECHNOLOGIES BY MSMEs**

**New Delhi: Bhadrapada 12, 1934  
September 03, 2012**

Under the umbrella of Indo German bilateral development cooperation, the Small Industries Development Bank of India (**SIDBI**) and the German Government's Development Bank **KfW**, today signed an agreement for financial assistance totaling EURO 54 million (approximately Rs. 375 crore) to support the development and diffusion of innovative technologies by micro, small and medium enterprises (MSMEs) operating in designated clean technology sectors. The agreements were signed in the Ministry of Finance in the presence of Shri Rajesh Khullar, Joint Secretary, Department of Economic Affairs, Ministry of Finance and Mr Bernd Dunnzlaff, Head of Development Cooperation, German Embaasy.

Under the Agreement, KfW will provide concessional loan and technical assistance to support financing of MSMEs for developing new energy efficiency, renewable energy, waste management, pollution control and other clean technologies.

Germany and India are longstanding partners. Since the 1950s, sectors like Energy, Financial Sector Development, Health, and Protection of the Environment and Natural Resources have received KfW support.

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