

**PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA**

PAYMENT OF FINAL DIVIDEND TO GOVERNMENT OF INDIA FOR Rs. 84.69 CRORES BEING 20% OF PROFIT AFTER TAX (PAT) OF THE COMPANY FOR THE YEAR 2012-13

December 2nd, 2013

Security Printing and Minting Corporation of India Limited (SPMCIL), a Schedule-‘A’ Miniratna Category-I CPSE, wholly owned by Government of India has declared a Final Dividend for an amount of Rs. 846,973,156/- to Government of India being 20% of the Profit After Tax (PAT) of the Company for FY 2012-13. Shri M.S. Rana, CMD, SPMCIL presented the dividend cheque of Rs. 846,973,156/- to Hon’ble Union Minister of Finance, Shri P. Chidambaram towards Final Dividend for the financial year 2012-13 at a brief meeting held today at Delhi. On this occasion, the Directors of SPMCIL and Officers of Ministry of Finance and SPMCIL were also present. This is the third year in succession when SPMCIL has paid Final Dividend @ 20% of the Net Profits of the Company.

During the meeting, CMD, SPMCIL informed that the Company has exceeded all its previous operational achievements and achieved the new heights of growth. SPMCIL has produced 7421 million pieces of Bank Notes. This is 13.50% higher than the production of 6539 million pieces of Bank Notes during the previous year. Production of Bank Notes per Employee has increased by 12% to 1.83 million pieces as against 1.69 million pieces achieved during previous year. SPMCIL has produced 6708 million pieces of Circulating Coins during the year 2012-13. This is 6.77% higher than the production of 6282.40 million pieces achieved during the previous year. Production of Coins per Employee has increased by 11% to 1.88 million pieces in 2012-13 as against 1.69 million pieces achieved during the previous year. SPMCIL has produced 484 Metric Tonnes (MT) of the Security Inks in 2012-13 from the Ink Factory, Dewas against 273 MT of Inks produced during 2011-12. This is 77.28% higher than the production of the previous year. SPMCIL has achieved the target for 2012-13 by producing 2925 MT of Security Paper. This is the third year in succession that the Paper Mill has met with the target despite machinery being about 40 years old.

The sales turnover of your Company has increased to Rs. 3625.17 crores in 2012-13 from Rs. 3422.68 crores in 2011-12 registering a growth of 5.92% over the previous year. The Sales per Employee during 2012-13 has increased by 8% to Rs. 28.76 lacs from Rs. 26.70 lacs during the year 2011-12 primarily due to increase in production during 2012-13.

Security Printing & Minting Corporation of India Limited (SPMCIL) was created in January, 2006 and the nine units (consisting of four Mints, two Security Presses, two Currency Note Presses and one Security Paper Mill) functioning under Deptt. Of Economic Affairs, Ministry of Finance were transferred to SPMCIL in February 2006. SPMCIL was created with an objective of improved decision making leading to enhanced productivity, efficiency and improved financial health of those nine units. The main business of SPMCIL is production of Bank Notes, Circulating Coins, Commemorative Coins, Medals and Medallions, Weights &

Measures, various Security Products like Passports, Travel Documents, Non-judicial Stamp Papers, Postal Stationery and other Security Products and production of the Security Paper. The Company has been granted the Excellent rating by the Department of Public Enterprises (DPE) for its MoU evaluation during the year 2011-12 for third year in succession and as per Self-Evaluation Report of MoU 2012-13 submitted to DPE, the Company is again poised for Excellent rating for the fourth time.

The Hon'ble Union Minister of Finance congratulated CMD, SPMCIL and the Board of Directors of SPMCIL for excellent performance of the Company during the financial year 2012-13.
