

**PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA**

India raises the issue on a roadmap for USD 100 billion in climate change financing a year by 2020 and calls for more credible, accurate, and verifiable numbers on the true size of the mobilization of climate change finance commitments and flows from developed to developing countries: Shaktikanta Das, Secretary, DEA

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During the recent Lima World Bank/IMF meetings, India had raised the issue on a roadmap for USD 100 billion in climate change financing a year by 2020. This is stated by Shri Shaktikanta Das, Secretary, Department of Economic Affairs (DEA), Ministry of Finance in his 'Foreward' to the Discussion Paper entitled "[Climate Change Finance, Analysis of a Recent OECD Report: Some Credible Facts Needed](#)" prepared by the Climate Change Finance Unit, Department of Economic Affairs, Ministry of Finance, Government of India. The Discussion/Review Paper is also attached here with for ready reference and record.

Shri Das has further stated in his aforesaid 'Foreward' that India had also raised questions on the correctness of the recent OECD report---which claimed that significant progress had already been made. Secretary, Department of Economic Affairs has also stated that in the conclusion of their Review of OECD report, our Climate Change Finance Unit, Department of Economic Affairs, Ministry of Finance and its experts have mentioned that the OECD report appears to have overstated progress. The attached Discussion/Review paper suggests that much more work has to be done. Shri Das further mentioned that we need to establish more credible, accurate, and verifiable numbers on the true size of the mobilization of climate change finance commitments and flows from developed to developing countries.
