

PRESS COMMUNIQUE

Sovereign Gold Bonds, 2015-16

Government of India, in consultation with the Reserve Bank of India, had notified the issuance of Sovereign Gold Bonds, 2015-16 vide Notification F.No. 4(19)-W&M/2014 dated October 30, 2015. The first tranche of Sovereign Gold Bonds was open for subscription from November 5, 2015 to November 20, 2015. The bonds were to be issued on November 26, 2015.

2. Large number of applications has been received by banks and post offices. To enable smooth uploading of applications into RBI's E-kuber system, particularly by the post offices, it has since been decided to shift the issue date of the Sovereign Gold Bond from November 26, 2015 to November 30, 2015.

3. All other terms and conditions of the above Notification remain unchanged.

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS
BUDGET DIVISION
NORTH BLOCK, NEW DELHI-110001
Dated: the November 24, 2015