PRESS INFORMATION BUREAU GOVERNMENT OF INDIA

RS. 2,72,133 CRORE DIRECT TAX COLLECTIONS DURING FIRST HALF OF 2012-13

New Delhi, Aswina 18, 1934 October 10, 2012

Gross direct tax collection during April-September of the F.Y. 2012-13 was up by 5.87 percent at Rs. 2,72,133 crore as against Rs. 2,57,042 crore in the same period last year. While gross collection of corporate taxes showed an increase of 1.60 percent (Rs. 1,78,173 crore as against Rs. 1,75,360 crore last year), gross collection of personal income tax was up by 14.87 percent (Rs.93,451 crore as against Rs.81,353 crore last year). Net direct tax collections was up by 16.32 percent and stood at Rs.2,26,603 crore, as compared to Rs.1,94,812 crore in the same period in the last fiscal.

Growth in wealth tax was 53.9 percent (Rs.474 crore against Rs.308 crore), while growth in securities transaction tax (STT) was (-) 17.03 percent (Rs.2,076 crore against Rs.2,502 crore).