

**Government of India  
Ministry of Finance  
Department of Economic Affairs  
(Capital Market Division)**

**Press Release**

**Subject: Visit of Iranian delegation to discuss issues relating to settlement of payments on account of bilateral trade**

A delegation from the Islamic Republic of Iran met with an inter-Ministerial delegation from India on May 30-31, 2011 to discuss issues relating to settlement of payments on account of bilateral trade between the two countries. The Indian delegation was led by Shri R. Gopalan, Secretary, Department of Economic Affairs. The Iranian delegation was led by HE Dr. Hamid Borhani, Deputy Governor of Central Bank of Islamic Republic of Iran.

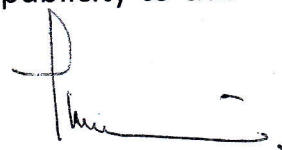
The two sides held detailed and constructive discussions on the various options for resolving the issues relating to settlement of payments. They agreed to continue their engagement in the matter.

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**New Delhi, dated 31 May, 2011**

The Press Information Bureau is requested to give wide publicity to this Press Release.



**(Thomas Mathew)**

**Joint Secretary to the Government of India**

**Press Information Officer,  
Press Information Bureau, Shastri Bhawan,  
New Delhi.**