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## PRESS INFORMATION BUREAU GOVERNMENT OF INDIA

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## AN INCREASE OF MORE THAN 119 PERCENT IN AGRICULTURE LENDING DURING 2010-11; AGRICULTURE LOANS WORTH ABOUT RS. 4,46,779 CRORE DISBURSED AS AGAINST TARGET OF RS. 3,75,000 CRORE

New Delhi, <u>Sharavana 11, 1933</u> August 02, 2011

The banks have disbursed agriculture loans worth about Rs. 4,46,779 crore as against the target of Rs. 3, 75,000 crore fixed by the government for lending to Agriculture sector in 2010-11. The agency-wise target and achievement made by the lending agencies are given below:

| Leading        | Target (Rs. in | Achievement (Rs. |
|----------------|----------------|------------------|
| Agencies       | crore)         | in Crore)        |
| Commercial     | 280000         | 332705.98        |
| Banks          |                | (118.82%)        |
| Cooperative    | 55000          | 70105.30         |
| Bank           |                | (127.46%)        |
| Regional Rural | 40000          | 43967.70         |
| Banks          |                | (109.92%)        |
| Total          | 375000         | 446778.98        |
|                |                | (119.14%)        |

Reserve Bank of India (RBI) has reported that the total amount of loan given to priority sector during the year 2009-10 was Rs.11,38,406.35 crore. The target of Rs.3,75,000 cores was approximately 33% of the total priority sector loans for 2009-10.

This information was given by the Minister of State for Finance, Shri Namo Narain Meena in written reply to an Unstarred Question in Rajya Sabha today.

## DSM/PM