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PRESS INFORMATION BUREAU GOVERNMENT OF INDIA

BRANCH EXPANSION OF FOREIGN BANKS IN INDIA

New Delhi, <u>Bhadrapada 11, 1933</u> September 2, 2011

As on 29.8.2011, 38 foreign banks are functioning with 321 branches in India. Reserve Bank of India has given following approvals for opening maiden branch/branch expansion in India during 2010 and 2100:-

Branch/Branch expansion in India during 2010 and 2011:-

Sl.	Name of the Bank	Approvals given in	Approvals given in
No.		2010	2011
1	DBS Bank	2	-
2.	Shinhan Bank	1	-
3.	Barclays Bank	2	-
4.	ANZ Bank Australia	1	-
5.	Credit Suisse AG, Switzerland	1	-
6.	National Australia Bank	1	-
7.	Industrial and Commercial Bank of	-	1
	China Ltd.		
8.	Rabobank International	-	1
9.	Woori Bank	-	1

This information was given by the Minister of State for Finance, Shri Namo Narain Meena in written reply to an Unstarred Question in Lok Sabha today.

DSM/SS/PM