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PRESS INFORMATION BUREAU **GOVERNMENT OF INDIA**

COMMITTEE CONSTITUTED TO REVIEW THE SCHEME FOR ELECTRONIC REFUND OF SERVICE TAX PAID ON TAXABLE SERVICES USED FOR EXPORT OF GOODS

New Delhi: Chaitra 21, 1934

April 10, 2012

A Committee has been constituted with Director General of Service Tax Smt. Sanghamitra Panda as Chairperson to review the scheme for electronic refund of service tax paid on taxable services used for export of goods. Other members of the Committee are Commissioner of Service Tax, Mumbai-1, Shri Sushil Solanki and Director, TRU Shri J. M. Kennedy.

The Committee has been instructed, as a part of the review, to (a) evolve a scientific approach for the fixation of the schedule of rates for service tax refund and (b) propose a revised schedule of rates for service tax refund, taking into account the revision of rate of service tax from 10% to 12% and also movement towards 'Negative List' approach to taxation of services. The Committee may interact with / call for data from the field formations, export promotion councils, Chambers of Commerce or any other business or industry association, as may be required. The Committee will submit its report to the Chairman, CBEC before 20th June, 2012. Views and suggestions may be posted at the e-mail address: feedbackonestr@gmail.com

DSM/SS/GN