PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA
*****

EXCHANGE RATES RELATING TO IMPORTED AND EXPORT GOODS
NOTIFIED

New Delhi: <u>Asadha 29, 1934</u>
July 20, 2012

In exercise of the powers conferred by Section 14 of the Customs Act, 1962 (52 of 1962), and in super session of the notification of the Government of India in the Ministry of Finance (Department of Revenue) No.56/2012-CUSTOMS (N.T.), dated the 5th July, 2012 *vide* number S.O. 1504 (E), dated the 5th July, 2012, except as respects things done or omitted to be done before such super session, the Central Board of Excise and Customs (CBEC) hereby determines that the rate of exchange of conversion of each of the foreign currency specified in column (2) of each of Schedule I and Schedule II annexed hereto into Indian currency or *vice versa* shall, with effect from 20th July, 2012, be the rate mentioned against it in the corresponding entry in column (3) thereof, for the purpose of the said section, relating to imported and export goods.

SCHEDULE-I

S.No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian rupees	
(1)	(2)	(3)	
		(a)	**(b)**
		(For Imported Goods)	**(For Export Goods)**
1.	Australian Dollar	57.40	56.05
2.	Bahrain Dinar	150.15	142.15
3.	Canadian Dollar	55.05	53.70
4.	Danish Kroner	9.20	8.95
5.	EURO	68.40	66.80
6.	Hong Kong Dollar	7.15	7.05
7.	Kenya Shilling	67.30	63.35
8.	Kuwait Dinar	201.30	189.85
9.	Newzeland Dollar	44.40	43.30
10.	Norwegian Kroner	9.20	8.90
11.	Pound Sterling	87.10	85.25

-:2:-

12.	Singapore Dollar	44.20	43.20
13.	South African Rand	6.95	6.55
14.	Saudi Arabian Riyal	15.10	14.30
15.	Swedish Kroner	8.05	7.80

16.	Swiss Franc	57.05	55.65
17.	UAE Dirham	15.40	14.60
18.	US Dollar	55.50	54.65

SCHEDULE-II

S.No.	Foreign Currency	Rate of exchange of 100 units of foreign currency equivalent to Indian rupees	
(1)	(2)	(3)	
		(a)	**(b)**
		(For Imported Goods)	**(For Export Goods)**
1.	Japanese Yen	70.55	68.80

****

DSM/SS/Hb