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GOVERNMENT OF INDIA

**JAPAN's OFFICIAL DEVELOPMENT LOAN ASSISTANCE TO INDIA FOR
FY 2011 JICA LOAN PACKAGE**

New Delhi: Chaitra 09, 1934
March 29, 2012

The signing ceremony for exchange of notes for the first batch of FY 2011 JICA ODA loan package between India and Japan took place, here today. The Notes were exchanged between Mr. Prabodh Saxena, Joint Secretary, Department of Economic Affairs, Government of India and Mr. Akitaka Saiki, Ambassador of Japan to India. Through this Exchange of Notes Japan committed an amount of Yen 134.288 billion (for the first batch of FY 2011 JICA ODA loan package to fund the following 2 (two) projects :-

Sl. No	Name of the Project	Loan amount
		Rs. Crore
1	Delhi Mass Rapid Transport System Project Phase III	7909.10
2	West Bengal Forest and Biodiversity Conservation Project (Forestry Sector)	393.91
	Total	8303.01

With today's Exchange of Notes the cumulative commitment of ODA from Japan has reached JPY 3454.657 billion.

India and Japan have had a long and fruitful history of bilateral development cooperation since 1958. In the last few years, relations between India and Japan have steadily progressed based on India – Japan Global Partnership. The visits of the Indian Prime Minister to Japan in 2006, 2008 and 2010 and the visit of Japanese Prime Minister to India in 2007, 2009 and 2011 have further strengthened the India-Japan Global Partnership by adding greater substance to the bilateral relations based on India-Japan Global Partnership.

Exchange Rate: JPY 100 = Rs.61.83
