

## **GOVERNMENT APPOINTS MD & CEO OF FOUR NATIONALISED BANKS**

**New Delhi, December 31, 2014**

**Pausa 10, 1936**

Based on the recommendations of Appointments Board chaired by the Governor, the Reserve Bank of India (RBI), the Department of Financial Services (DFS), Ministry of Finance, Government of India announced the appointment of MD & CEO of four Nationalised Banks. The appointments announced are as follows:-

<b>Sl.No.</b>	<b>Name of the person &amp; present designation</b>	<b>Name of the Bank where appointed and designation</b>
1.	Shri R. Koteeswaran, Executive Director, Bank of India	Indian Overseas Bank - MD & CEO
2.	Shri Animesh Chauhan, Executive Director, Central Bank	Oriental Bank of Commerce – MD & CEO
3.	Shri Kishore Kumar Sansi, Executive Director, Punjab & Sind Bank	Vijaya Bank – MD & CEO
4.	Shri P. Srinivas, Executive Director, Bank of Baroda	United Bank of India – MD & CEO

The appointment of the above MD & CEOs is for a period of three years or till the date of superannuation, whichever is earlier.

In a significant departure from the past practice, the Government of India has decided to now separate the post of Chairman and MD & CEO.

Henceforward, in the new appointments of PSBs other than SBI, the Chairman will be a part time Board Member who would preside over the Board Meetings and will not be an

Executive Chairman. The procedure for selection of part time Chairman would be announced shortly.

The appointment in one more bank i.e. Syndicate bank is still under consideration of Government and it would be decided very shortly.

For three 'A' Category Large Banks, i.e. Bank of Baroda, Punjab National Bank and Canara Bank, the Government has decided to go for a fresh selection procedure with a view to widen the search of candidates. The procedure for this would be announced shortly.

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