

DRAFT PRESS COMMUNIQUE

(Corrigendum)

Repayment of 7.49% Government Stock 2017 (con)- Issue of Corrigendum to Press Communiqué

In the Press Communiqué of the Government of India in the Ministry of Finance (Department of Economic Affairs), dated the 22nd March, 2017, namely –

“The outstanding balance of **7.49% Government Stock 2017(con)** is repayable at par on **April 13, 2017 (April 14, 15 & 16, 2017 being bank holiday, Saturday & Sunday, respectively)**. No interest will accrue there on from April 16, 2017. In the event of a holiday being declared on **April 13, 2017**, by any State Government under the Negotiable Instruments Act, 1881, the Loan/s will be repaid by the paying offices in that State on the previous working day.”

Shall be read as :

“The outstanding balance of **7.49% Government Stock 2017(con)** is repayable at par on **April 15, 2017 (April 16, 2017 being a Sunday)**. No interest will accrue there on from April 16, 2017. In the event of a holiday being declared on **April 15, 2017**, by any State Government under the Negotiable Instruments Act, 1881, the Loan/s will be repaid by the paying offices in that State on the previous working day.”

2. The other terms & Conditions of the Press Communiqué dated March 22, 2017 shall remain same.

Government of India
Ministry of Finance
Department of Economic Affairs
Budget Division
North Block,
New Delhi-110 001
Dated April 11, 2017