

**Government of India
Ministry of Finance
Department of Economic Affairs**

**Press Release inviting Comments on the
Interim Report of Bankruptcy Law Reforms Committee**

The Hon'ble Finance Minister in his Budget Speech of 2014-15 announced that an entrepreneur friendly legal bankruptcy framework would be developed for SMEs to enable easy exit.

Pursuant to the above announcement, a Committee was set up under Shri TK Viswanathan, former Secretary General, Lok Sabha and former Union Law Secretary, on 22.8.2014 to study the corporate bankruptcy legal framework in India and submit a report.

The Committee has submitted an Interim Report, which is placed on the website of the Ministry of Finance at www.finmin.nic.in.

Comments/suggestions on the recommendations contained in the Interim Report may be sent to Director (FSLRC), Ministry of Finance, Deptt of Economic Affairs, Room No 68-A, North Block, New Delhi 110001, or via email at masaldan.gaurav@nic.in latest by 20th February 2015.

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