PRESS INFORMATION BUREAU GOVERNMENT OF INDIA

CHANGES IN TARIF VALUE OF GOLD, SILVER, BRASS SCRAP (ALL GRADES) AND POPPY SEEDS NOTIFIED

New Delhi: <u>Chaitra 27, 1934(SAKA)</u> April 16, 2012

In exercise of the powers conferred by sub-section (2) of section 14 of the Customs Act, 1962 (52 of 1962), the Central Board of Excise & Customs(CBEC), being satisfied that it is necessary and expedient so to do, hereby makes the following amendment in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 36/2001-Customs (N.T.), dated the 3rd August, 2001, published in the Gazette of India, Extraordinary, Part-II, Section-3, Sub-section (ii), vide number S. O. 748 (E), dated the 3rd August, 2001, namely:-

In the said notification, for TABLE-1 and TABLE-2, the following Tables shall be substituted namely:-

"TABLE-1

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S. No.	Chapter/ heading/ sub-heading/tariff item	Description of goods	Tariff value US \$ (Per Metric Tonne)		
(1)	(2)	(3)	(4)		
1	1511 10 00	Crude Palm Oil	447 (i.e. no change)		
2	1511 90 10	RBD Palm Oil	476 (i.e. no change)		
3	1511 90 90	Others – Palm Oil	462 (i.e. no change)		
4	1511 10 00	Crude Palmolein	481 (i.e. no change)		
5	1511 90 20	RBD Palmolein	484 (i.e. no change)		
6	1511 90 90	Others – Palmolein	483 (i.e. no change)		
7	1507 10 00	Crude Soyabean Oil	580 (i.e. no change)		
8	7404 00 22	Brass Scrap (all grades)	4285		
9	1207 91 00	Poppy seeds	3680		

TABLE-2

S. No.	Chapter/ heading/ sub-heading/tariff	Description of goods	Tariff value (US \$)
	item		
(1)	(2)	(3)	(4)
1	71 or 98	Gold, in any form, in respect of which the benefit of entries at serial number 321 and 323 of the Notification No. 12/2012-Customs dated 17.03.2012 is availed	542 per 10 grams
2	71 or 98	Silver, in any form, in respect of which the benefit of entries at serial number 322 and 324 of the Notification No. 12/2012-Customs dated 17.03.2012 is availed	1051 per kilogram"