PRESS INFORMATION BUREAU GOVERNMENT OF INDIA

CHANGE IN TARIFF VALUE OF BRASS SCRAP (ALL GRADES), GOLD AND SILVER NOTIFIED

New Delhi: <u>Ashadha 8, 1934</u> June 29, 2012

The Central Board of Excise and Customs (CBEC), Department of Revenue, Ministry of Finance has issued a Notification No. 55/2012-Customs (N.T.) dated June 29, 2012 and thereby notifying change in tariff value of Brass Scrap (all grades), Gold and Silver as shown in the tables below:

"TABLE-1

S. No.	Chapter/ heading/ sub- heading/tariff item	Description of goods	Tariff value US \$ (Per Metric Tonne)
(1)	(2)	(3)	(4)
1	1511 10 00	Crude Palm Oil	447 (i.e. no change)
2	1511 90 10	RBD Palm Oil	476 (i.e. no change)
3	1511 90 90	Others – Palm Oil	462 (i.e. no change)
4	1511 10 00	Crude Palmolein	481 (i.e. no change)
5	1511 90 20	RBD Palmolein	484 (i.e. no change)
6	1511 90 90	Others - Palmolein	483 (i.e. no change)
7	1507 10 00	Crude Soyabean Oil	580 (i.e. no change)
8	7404 00 22	Brass Scrap (all grades)	4096
9	1207 91 00	Poppy seeds	5611 (i.e. no change)

TABLE-2

S.	Chapter/ heading/ sub-	Description of goods	Tariff value
No.	heading/tariff item		(US \$)
(1)	(2)	(3)	(4)
1	71 or 98	Gold, in any form, in respect of which the benefit of entries at serial number 321 and 323 of the Notification No. 12/2012-Customs dated 17.03.2012 is availed	507 per 10 grams
2	71 or 98	Silver, in any form, in respect of which the benefit of entries at serial number 322 and 324 of the Notification No. 12/2012- Customs dated 17.03.2012 is availed	871 per kilogram "