

PRESS INFORMATION BUREAU
GOVERNMENT OF INDIA

CHANGE IN TARIFF VALUE OF GOLD NOTIFIED

New Delhi: Chaitra 03, 1933
March 23, 2012

Central Board of Excise and Customs (CBEC), Department of Revenue, Ministry of Finance has issued a Notification No.24/2012-Customs (N.T.) dated March 22, 2012 and thereby notifying change in tariff value of Gold as shown in the tables below:

“TABLE-1

S. No.	Chapter/ heading/ sub-heading/tariff item	Description of goods	Tariff value US \$ (Per Metric Tonne)
(1)	(2)	(3)	(4)
1	1511 10 00	Crude Palm Oil	447 (i.e. no change)
2	1511 90 10	RBD Palm Oil	476 (i.e. no change)
3	1511 90 90	Others – Palm Oil	462 (i.e. no change)
4	1511 10 00	Crude Palmolein	481 (i.e. no change)
5	1511 90 20	RBD Palmolein	484 (i.e. no change)
6	1511 90 90	Others – Palmolein	483 (i.e. no change)
7	1507 10 00	Crude Soyabean Oil	580 (i.e. no change)
8	7404 00 22	Brass Scrap (all grades)	4214 (i.e. no change)
9	1207 91 00	Poppy seeds	2439 (i.e. no change)

TABLE-2

S. No.	Chapter/ heading/ sub-heading/tariff item	Description of goods	Tariff value (US \$)
(1)	(2)	(3)	(4)
1	71	Gold, in any form in respect of which the benefit of entry at Sr. No. 321 of the Notification No. 12/2012-Customs dated 17.03.2012 is availed	530 per 10 grams
2	71	Silver, in any form in respect of which the benefit of entry at Sr. No. 322 of the Notification No. 12/2012-Customs dated 17.03.2012 is availed	1036 per kilogram (i.e. no change)”

DSM/SS/GN