## PRESS INFORMATION BUREAU GOVERNMENT OF INDIA

\*\*\*\*

## CHANGE IN TARIFF VALUE OF SILVER NOTIFIED

New Delhi: March 21, 2012

In exercise of the powers conferred by sub-section (2) of section 14 of the Customs Act, 1962 (52 of 1962), the Central Board of Excise & Customs hereby makes the following amendment in the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 36/2001-Customs (N.T.) dated, the 3<sup>rd</sup> August, 2001, published in the Gazette of India, Extraordinary, Part-II, Section-3, Sub-section (ii) vide number S. O. 748 (E), dated the 3<sup>rd</sup> August, 2001, namely:-

In the said notification, for TABLE-1 and TABLE-2, the following Tables shall be substituted namely:-

## "TABLE-1 Description of goods

| S.  | Chapter/ heading/ sub- | Description of goods     | Tariff value US \$    |
|-----|------------------------|--------------------------|-----------------------|
| No. | heading/tariff item    |                          | (Per Metric Tonne)    |
| (1) | (2)                    | (3)                      | (4)                   |
| 1   | 1511 10 00             | Crude Palm Oil           | 447 (i.e. no change)  |
| 2   | 1511 90 10             | RBD Palm Oil             | 476 (i.e. no change)  |
| 3   | 1511 90 90             | Others – Palm Oil        | 462 (i.e. no change)  |
| 4   | 1511 10 00             | Crude Palmolein          | 481 (i.e. no change)  |
| 5   | 1511 90 20             | RBD Palmolein            | 484 (i.e. no change)  |
| 6   | 1511 90 90             | Others – Palmolein       | 483 (i.e. no change)  |
| 7   | 1507 10 00             | Crude Soyabean Oil       | 580 (i.e. no change)  |
| 8   | 7404 00 22             | Brass Scrap (all grades) | 4214 (i.e. no change) |
| 9   | 1207 91 00             | Poppy seeds              | 2439 (i.e. no change) |

## **TABLE-2**

| S.  | Chapter/ heading/ sub- | Description of goods  | Tariff value                         |
|-----|------------------------|---|--------------------------------------|
| No. | heading/tariff item    |   | (US \$)                              |
| (1) | (2)                    | (3)   | (4)                                  |
| 1   | 71                     | Gold, in any form in respect of which the benefit of entry at Sr. No. 321 of the Notification No. 12/2012-Customs dated 17.03.2012 is availed   | 573 per 10 grams<br>(i.e. no change) |
| 2   | 71                     | Silver, in any form in respect of which the benefit of entry at Sr. No. 322 of the Notification No. 12/2012-Customs dated 17.03.2012 is availed | 1036 per kilogram"                   |

DSM/GN