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PRESS INFORMATION BUREAU GOVERNMENT OF INDIA

TRAINING FOR FRESH BATCH OF TAX RETURN PREPARERS TO BEGIN SOON

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The Income Tax Department is in the process of training a fresh batch (Batch-II) of 5000 graduates as Tax Return Preparers (TRPs) across the country. The TRPs are authorized to prepare Income Tax Returns for individual and HUF taxpayers. The Tax Return Preparer Scheme (see www. trpscheme.com) was launched by the Income Tax Department during the year 2006-07. Graduates who successfully complete the training will be issued a Certificate and a Unique Identification Number which will authorize them under the Income Tax Act, 1961 to work as self-employed Tax Return Preparers. The cost of training will be borne by the Income Tax Department. However, the training or certification does not entail any right for Government employment for the successful candidates.

The candidates should be between 21-35 years in age and should possess a Bachelor's Degree from a recognized university in any of the following subject: Law (LLB), Economics, Statistics, Mathematics (BA/BBM). Commerce (B.Com), Management/Business Administration (BBA/BBM). On successful completion of training and certification, TRPs will be authorized to:

- > Prepare and file Income Tax Return of individual and HUF taxpayers.
- > Prepare and file quarterly TDS statements.
- > Register as e-Return Intermediaries.

TRPs will receive 3% of the tax paid for preparing and filing the first year's return of new taxpayers and 2% and 1% for 2^{nd} & 3^{rd} year's return respectively subject to a maximum of Rs. 1000/- per return. The details of remuneration may be seen in the TRP notification(available on <u>www.trpsheme.com</u>). The application forms can be filled online on website <u>www.trpscheme.com</u>. The last date for submitting online application is 20^{th} August,2012. Before filling in the application , the candidates are required to pay application fee of Rs. 100/- which can be paid online through Credit/Debit Card or offline through bank challan.

Further details are available at TRP website www.trpscheme.com

DM/RS/GN