## PRESS INFORMATION BUREAU GOVERNMENT OF INDIA

\*\*\*\*

## Government invites applications for the post of CEO for National Investment and Infrastructure Fund (NIIF)

New Delhi, December 2, 2015 Agrahayana 11, 1937

National Investment and Infrastructure Fund (NIIF) has been set-up by the Government of India, with an expected initial corpus of Rs. 40, 000 crores. The Fund is set-up as a Fund of Funds (Category II Alternate Investment Fund) with a proposed series of funds. The Fund is looking to appoint a CEO, who would be responsible for the overall management and operations of the Fund. The ideal candidate should have senior Management experience of at least 15 years, of which at least 5 years should be in area of fund management/financial sector. Experience in institution building and project execution will be desirable.

The CEO's responsibilities include, but not limited to, the initial set up activities of the Fund, putting appropriate investment and other relevant policies in place, fund raising, coordinating with investors, identifying investment opportunities, analyzing them, obtaining necessary approvals, funding, managing the assets post investment and exiting the investments to meet the Investment Objectives and Policy of the Fund. The compensation for the selected candidate will be in tune with the industry practice.

The selection of a suitable candidate will be done by a Search-cum-Selection Committee.

Interested candidates may apply in strict confidence within 15 days to <u>jsinv-dea@nic.in</u>. Nominations of suitable candidates may also be sent in the above email id. (Details of NIIF are available in the website of Finance Ministry, Department of Economic Affairs:

(http://finmin.nic.in/the\_ministry/dept\_eco\_affairs/investment\_division/NIIF24082015.pdf)

\*\*\*\*