

**No. 2/1/2021-RE**  
Government of India  
Ministry of Finance  
Department of Economic Affairs  
Financial Markets Division  
\*\*\*

Kartavya Bhawan-I, New Delhi 110 001  
Dated the 26<sup>th</sup> May, 2026

**Filling up the post of Whole Time Member, Securities and Exchange Board of India**

Applications are invited from the eligible candidates for filling up two (02) posts of Whole Time Member (**WTM**) in **Securities and Exchange Board of India (SEBI)**. The Whole Time Member shall have an option to receive pay – (a) as admissible to an Additional Secretary to the Government of India; or (b) a consolidated salary of **Rs. 5,00,000/- (Rupees Five Lakh only)** per month (without house and car) as recommended by the Seventh Pay Commission and subsequently accepted by the Government vide Resolution dated 25<sup>th</sup> July 2016 and Department of Expenditure O.M. No. 16-01/2017-E.III.A dated 10<sup>th</sup> June 2024.

2. The terms and conditions of service of the WTM will be regulated by the Securities and Exchange Board of India (Terms and Conditions of Service of the Chairman and Members) Rules, 1992, as amended from time to time. The WTM shall hold office for such period, not exceeding 5 years, as may be specified in the order of appointment provided that he shall not hold office beyond the age of sixty-five years, whichever is earlier and will be eligible for re-appointment. Detailed particulars of the post may be seen at **Annexure I**.

3. Applications of eligible candidates in the prescribed proforma (**Annexure II**) along with attested copies of Annual Confidential Reports (ACRs)/APARs for the last five years, Vigilance Clearance and No Penalty and Integrity Certificate (in respect of serving Government Servants and employees of PSUs, Academic and Research Institutions/Universities, etc.) may be forwarded **through proper channel**, so as to reach the undersigned on or before **30<sup>th</sup> June, 2026 (Tuesday)**, at the following address: (The soft copy may be mailed at email: [jasvinder.s@nic.in](mailto:jasvinder.s@nic.in) and [deuhgige@nic.in](mailto:deuhgige@nic.in) )

The Deputy Secretary (RE)  
Financial Markets Division  
Department of Economic Affairs, Ministry of Finance  
Room No. 10042, Kartavya Bhawan-I  
New Delhi 110 001

4. Incomplete applications and applications received after the last date shall not be considered.

  
(**Jasvinder Singh**)  
Deputy Secretary (RE)  
Tel: 011 2401 3064

**Annexure I**

Sl. No.	Particulars	Details
1.	Name of the Post	Whole Time Member, Securities and Exchange Board of India
2.	Number of Posts	02 (two)
3.	Scale of Pay	(a) as admissible to an Additional Secretary to the Government of India; or (b) a consolidated salary of <b>Rs. 5,00,000/- (Rupees Five Lakh only)</b> per month (without house and car).
4.	Eligibility Conditions	<ol style="list-style-type: none"><li>1. A person of ability, integrity and standing who has shown capacity in dealing with problems relating to securities markets or has special knowledge or experience of law, finance, economics, accountancy, administration or in any other discipline, which in the opinion of the Central Government shall be useful to the Board. The Whole Time Member should be a person who does not, and will not have any such financial or other interests as are likely to affect prejudicially his functions as the Whole Time Member.</li><li>2. Keeping in view the role and importance of SEBI as a regulator, it is desirable that persons with high integrity, eminence and reputation, preferably with more than 20 years of professional experience and in the age group of 45 to 60 years, may apply along with the following documents:<ol style="list-style-type: none"><li>(i) up-do-date and complete ACRs/APARs in original/attested photocopies of last 5 years</li><li>(ii) Integrity Certificate</li><li>(iii) Vigilance Clearance including certification that no disciplinary proceeding(s) or criminal proceeding(s) are either pending or contemplated against the officers concerned.</li><li>(iv) Major / minor penalties, if any, imposed on the candidate during the last ten years/No penalty certificate</li></ol></li><li>3. The terms and conditions of service of the Whole Time Member will be regulated by the Securities and Exchange Board of India (Terms and Conditions of Service of Chairman and Members) Rules, 1992, as amended from time to time. The Whole Time Member shall hold office for such period, not exceeding 5 years, as may be specified in the order of appointment, provided that he shall not hold office beyond the age of sixty-five years, whichever is earlier and will be eligible for re-appointment.</li></ol>
5.	Selection Procedure	The appointment shall be made by the Central Government on the recommendation of the Financial Sector Regulatory Appointments Search Committee (FSRASC) as provided in the SEBI (Terms and Conditions of Service of the Chairman and Members) Rules, 1992. It may, however, be noted that the FSRASC is free to identify and recommend any other person also, who has not applied for the post, on the basis of merit.

**BIO – DATA PRO FORMA**

**Application for the post of Whole Time Member,  
Securities and Exchange Board of India**

1.	Name in the BLOCK letters	
2.	Date of Birth	
3.	Present Post held & Service	
4.	Whether Cadre or Ex-cadre post	
5.	Present Pay and Scale of Pay	
6.	Complete Postal Address (i) Permanent Address (ii) Present Address	
7.	Educational & Professional Qualifications	
8.	Details of experience and brief Service particulars	
9.	Please state whether you meet the requirements of the post	
10.	Additional information, if any	

Date:

(Signature of the Applicant)

Place:

**TO BE FILLED BY THE EMPLOYER**

Certified that the particulars furnished by Shri/Smt./Ms. \_\_\_\_\_ who is working as \_\_\_\_\_ in this organization are correct and no vigilance case is pending/contemplated against him/her.

Signature  
Designation