

F. No. 04/01/2011/FB-II
Government of India
Ministry of Finance
Department of Economic Affairs
(Multilateral Institutions Division)

Dated the 06th June, 2017
North Block, New Delhi

OFFICE MEMORANDUM

Subject: - **Format for Submission of Dormant Projects for review by the Screening Committee of DEA-reg.**

The undersigned is directed to refer to DEA's OM dated 07th April, 2017 (copy enclosed) and forward a format which is required to be submitted by the project sponsoring authorities along with the PPR for seeking extension of project preparation time before Screening Committee.

2. This issues with the approval of competent authority.



(Gurvinder Kaur)
Assistant Director (MI)
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pqfbii@nic.in

Encls: - As above

To: -

1. Director (MI-BDG)
2. Director (MI-RS)
3. All sections of MI Division.

F. No. 04/01/2011-FB-II
Government of India
Ministry of Finance
Department of Economic Affairs
(Multilateral Institutions Division)

Dated the 7th April, 2017
North Block, New Delhi

OFFICE MEMORANDUM

Subject: Updating the Project Preparation Timeline for the project proposals seeking financial assistance from MDBs-reg.

The undersigned is directed to refer to DEA's O.M. of even no. dated 28th November 2011 [copy enclosed] regarding the review and rationalization of the IBRD/IDA Pipeline of Projects.

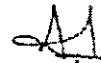
2. It has been observed that the projects seeking external assistance get delayed during the project preparation/appraisal stage. Existing guidelines (enclosed) provide for resubmission of the project proposal to the Screening Committee if the project has not reached appraisal stage by the 30th month.

3. Keeping in view the average time taken by the project to be ready for appraisal, the Para 5 of the said Office Memorandum is modified to be read as follows:

" (5) Projects that have not reached appraisal stage by the 18th month of being posed to external agency due to lack of follow up by the project sponsoring authority should be returned to the project sponsoring authority to make way for newer projects aligned to the approved Finance Plus Approach. In case such 'dormant' projects still need to be considered, the same would be reviewed by the Screening Committee applying the Finance Plus approach."

4. This issues with the approval of competent authority.

Encls: - As stated above.



(Lekhan Thakkar)
Director (MI)

☎: 23095016

Email: lekhan.t@nic.in

1. Director (MI-BDG)
2. Director (MI-RS)
3. All sections of MI Division

Copy for reviewing the existing pipeline and identifying all the pipeline projects with project preparation time exceeding the duration of 18 months:

1. **World Bank**
Mr. Junaid Ahmad,
Country Director, India
The World Bank,
70, Lodi Estate,
New Delhi
Email: jahmad@worldbank.org

2. **Asian Development Bank**
Mr. Kenichi Yokohama
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INRM, Asian Development Bank
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Copy for information to:

PPS to JS(MI)

No. 04/01/2011-FB-II
Ministry of Finance
Department of Economic Affairs
MJ Division

.....
New Delhi, the 28th November, 2011

Office Memorandum

Subject: - Review and Rationalization of the IBRD/IDA Pipeline of Projects

Hon'ble Finance Minister has approved measures for rationalization of IBRD/IDA projects for proper management of the pipeline of projects and also for being applied to new projects.

These measures will also be applicable to the ADB projects.

The measures are:

Minimum Counterpart Funding:

- (1) The minimum counter-part funding by Governments for IBRD/IDA assistance shall be as follows: - (a) For Central Projects-50% of Project size (b) for State Projects-30% of project size and (c) for special category States-20% of the project size.
- (2) As per existing policy, the external assistance component will be passed to the Special Category States as 90% grant and 10% loan, whereas it will be a loan on back to back basis for other States.
- (3) For projects seeking to address disaster situations, the counterpart funding may be determined on project to project basis.

Co-Financing and Innovative Financing

- (4) For Infrastructure projects that have their own revenue streams the external assistance size may be further tailored to encourage co-financing and other innovative financing.

Others

- (5) Projects that have not reached appraisal stage by the 30th month of being posed to external agency due to lack of follow up by the Project sponsoring authority should be returned to the project sponsoring authority to make way for newer projects aligned to the approved Finance

✓/1/1 Plus approach. In case such "dormant" projects still need to be considered, the same would be reviewed by the Screening Committee applying the Finance Plus approach.

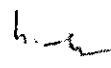
(6) Project size should be kept at realistic levels keeping in mind the feasibility of disbursements.

(7) Already approved Finance Plus circular will be applied to all new projects and to the extent possible also to the existing pipeline of projects.

Based on application of the above the pipeline of projects under IBRD/IDA will be as at Annexure-I. The tables of rationalisations are at Table 1 to 4.

All the Directors/DSs in the division are requested to take consequential actions in this regard.

Enclosures: As above


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Director (MI-KP)

Director (MI-SK)

Director (MI-BSR)

D.S. (MI-PA)

D.S. (MI-MD)

U.S. (MI-RR)

Copy for information to:

PPS to JS (MI)


(NilayaMitash)
Director (MI)