

G.S.R. 666(E).—In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules, namely :—

1. Short title and commencement.—(1) These rules may be called the Post Office Recurring Deposit Rules, 1981.

(2) They shall come into force on the 1st day of April, 1982.

2. Definitions.—In these rules, unless the context otherwise requires,—

- (a) "account" means a recurring Deposit Account;
- (b) "Table" means a Table appended to these rules;
- (c) "year" means a year commencing on the date of the first deposit in an account;
- (d) words and expressions used herein and not defined but defined in the Post Office Savings Bank General Rules, 1981, have the meanings respectively assigned to them in those rules.

3. Application of the Post Office Savings Bank General Rules, 1981.—For matters not provided in these rules, the provisions of the Post Office Savings Bank General Rules, 1981 shall apply.

4. Persons who can open account :—

- (1) An account may be opened by—
- (a) a single adult; or
- (b) two adults jointly, the amount due on the account being payable—
- (i) to both jointly or survivor, or
- (ii) to either of them or survivor; or
- (c) a guardian on behalf of a minor or a person of unsound mind; or
- (d) a minor who has attained the age of ten years, in his own name.
- (2) A depositor can have more than one account in his name or jointly with another.

5. Maturity period :—Maturity period of an account shall be five years.

6. Deposits :—(1) Subject to the provisions of sub-rule (2) to (4) and rule 10, a depositor shall make sixty monthly deposits in an account.

(2) The amount of monthly deposit shall be five rupees or any multiple thereof.

(3) The first monthly deposit shall be made at the time of opening the account and the amount of such deposit shall be the denomination of the account. Each subsequent monthly deposit shall be made before the end of the calendar month and shall be equal to the first deposit.

(4) Where a deposit is made by means of a cheque, pay order or demand draft, the date of its presentation to the Post Office Savings Bank shall be deemed to be the date of deposit.

7. Defaults in deposits :—

(1) If there are not more than five defaults in monthly deposits, the depositor may, at his option, extend the maturity period of the account by as many months as the number of defaults and deposit the defaulted instalments during the extended period.

(2) If there are more than five defaults in monthly deposit, the account shall be treated as discontinued and a depositor may at any time during the currency of the account, deposit in one lump sum the defaulted instalments or as many of the defaulted instalments as will reduce the number of defaults to five or less. Interest at the rate of five paise for every five rupees of a defaulted instalment for each month of default shall also be paid by the depositor along with such deposit and an account in which defaulted instalments are so deposited shall not be treated as discontinued.

8. Advance deposits —(1) In an account which has not become a discontinued account under rule 7, deposits for not less than six monthly instalments may be made in advance in any calendar month at the option of the depositor and rebate on such deposits shall be admissible as follows :—

Advance deposits	Rebate for an account of Rs. 5/- denomination
(i) Six or more deposits but not exceeding eleven deposits made in any calendar month.	
(ii) Twelve or more deposits made in any calendar month.	Two rupees for every twelve deposits and fifty paise for balance, if any, of not less than six deposits.

(2) For accounts of other denominations, the amounts of rebate shall be proportionate to the rates specified in sub-rule (1).

9. Repayment on maturity :—(1) (a) In the case of an account in which sixty monthly deposits have been made during its maturity period or maturity period as extended under sub-rule (1) of rule 7, the depositor shall be entitled at the end of such period to receive the amount, inclusive of interest, specified in the Schedule below :—

SCHEDULE

Period during which account is or has been opened	Amount (Rs) repayable on an account of Rs. 10 denomination
From 1-4-1970 to 22-7-1970 (both dates inclusive)	715
From 23-7-1970 to 22-7-1971	720
From 23-7-1971 to 22-7-1972	726
From 23-7-1972 to 22-7-1973	733
From 23-7-1973 to 22-7-1974	741
From 23-7-1974 to 30-9-1974	754
From 1-10-1974 to 30-9-1975	756
From 1-10-1975 to 30-9-1976	758
From 1-10-1976 to 30-9-1979	760
From 1-10-1979 onwards	778.10

(b) amounts repayable, inclusive of interest, on accounts of other denominations shall be proportionate to the amounts specified in the Schedule.

(2) (a) Where an account has become discontinued or where the defaults in monthly deposit in an account have not been rectified during its maturity period or maturity period as extended under sub-rule (1) of rule 7, the depositor shall be entitled, on the expiry of such period, to receive an amount, inclusive of interest, which shall be in the same proportion to the amount specified in the Schedule below as the number of monthly deposits made in the account bears to sixty :—

SCHEDULE

Period during which the account is or has been opened	Amount (Rs) for an account of Rs. 10 denomination
From 1-4-1970 to 14-1-1971 (both dates inclusive)	700
From 15-1-1971 to 31-3-1974	710
From 1-4-1974 to 22-7-1974	720
From 23-7-1974 to 30-9-1976	750
From 1-10-1976 to 30-9-1979	760
From 1-10-1979 onwards	778.10

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(b) The amount for an account of any other denomination shall be proportionate to the amount specified in the Schedule.

10. Accounts continued beyond maturity period:—(1) Notwithstanding anything contained in the foregoing rules, if sixty monthly deposits have been made in an account during its maturity period or maturity period as extended under sub-rule (1) of rule 7, the depositor may, at his option, continue the account for a further period upto maximum of five years and make monthly deposits during such further period. Each such monthly deposit shall be equal to the first deposit in the account. The provisions of rules 7 and 8 shall be applicable to such deposits also.

(2) An account continued under sub-rule (1) may, at any time, be closed by the depositor and on such closure, he shall be entitled to receive repayment of the amount, inclusive of interest, as follows:—

(a) If the account is closed after being continued under sub-rule (1) for a completed number of years, the depositor shall be entitled to receive the amount as specified in Table 1 or 2 as the case may be.

(b) If the account is closed after being continued under sub-rule (1) for a period of less than one year, the depositor shall be entitled to receive the amount as specified under sub-rule (1) of rule 9 together with (i) interest on such amount for the complete months for which the account was continued and (ii) the amount of deposits made by him during the period for which the account was continued.

(c) If the account is closed after being continued under sub-rule (1) for a completed number of years not exceeding 4 and for a part of a year thereafter, the depositor shall be entitled to receive (i) the amount as specified in Table 1 or 2, as the case may be, relevant to the completed number of years, (ii) interest on such amount for the complete months in the partial year, and (iii) the amount of deposits made by him during the partial year.

(d) The interest referred to in clause (b) and (c) shall be calculated at the rate applicable, from time to time to savings accounts of the type of single or joint account.

11. Retention of amount of repayment beyond maturity period:—(1) Notwithstanding anything contained in the foregoing rules, if sixty monthly deposits have been made in an account during its maturity period or maturity period as extended under sub-rule (1) of rule 7, the depositor may, at his option, continue the account and retain in it the amount of repayment due under sub-rule (1) of rule 9 for a further period upto a maximum of five years, without making any fresh deposits during such further period.

(2) On closure of the account at the expiry of the further period referred to in sub-rule (1), the depositor shall be entitled to receive repayment as follows:—

(a) If the further period is less than one year. The amount due under sub-rule (1) of rule 9 together with interest on such amount for the complete months in the further period.

(b) If the further period consists of completed years only. The amount specified in Table 3 or 4 as the case may be.

(c) If the further period consists of completed year not exceeding four and a part of the year thereafter. The amount specified in Table 3 or 4 as the case may be, relevant to the number of completed years together with interest on such amount for the complete months in the partial year.

(3) The interest specified in clauses (a) and (c) of sub-rule (2) shall be calculated at the rate applicable from time to time to savings accounts of the type of single or joint account.

12. Repayment of death of depositor:—(1) Subject to sub-rule (2), on the death of the depositor in a single account or of both the depositors in a joint account, no further deposits shall be made in the account and the procedure specified in rule 13 of the Post Office Savings Bank General Rules,

1981 shall apply. For the purpose of such procedure, the amount due for repayment on the account shall be deemed to be as follows:—

(a) If sixty monthly deposits have been made and the account has not been continued under sub-rule (1) of rule 10 or rule 11. The amount specified in sub-rule (1) of rule 9.

(b) If less than sixty monthly deposits have been made in the account and;

(d) If the nominee or legal heir desires to receive the amount due, on the expiry of maturity period or extended maturity period under sub-rule (1) of rule 7; or

(ii) If the nominee or legal heir desires to receive the amount due at any time earlier than under (i) above. The amount specified in sub-rule (2) of rule 9, subject to the provisions of rule 13.

(c) If the account has been continued under sub-rule (1) of rule 10 or rule 11. The amount specified in sub-rule (2) of rule 10 or rule 11, as the case may be.

(2) Notwithstanding anything contained in sub-rule (1), if there are only one or two surviving nominees or legal heirs, he or they may continue the account and receive repayment of the amount, inclusive of interest, in the manner provided for in these rules, as if the account had been opened by him or them.

(3) On the death of a depositor in a joint account, the surviving depositor shall be treated as the sole owner of the account and he may deal with it in any manner provided for in these rules as if he had opened the account in his name. If less than sixty monthly deposits have been paid into the account, he shall also have the option to close the account immediately and receive the amount specified in Table 5, 6, 7, 8, 9, or 10, as the case may be.

(4) On the death of the guardian of a minor or lunatic depositor, the new guardian may close the account and claim the amount as specified in sub-rule (1) or (2) of rule 9 or sub-rule (2) of rule 10 or sub-rule (2) of rule 11 or Table 5, 6, 7, 8, 9 or 10, as the case may be, if the same is required in the interest of such depositor.

13. Repayment of full maturity value on the death of the depositor in certain cases (Protected Savings Scheme).—(1) Where the depositor in a single account or the surviving depositor in a joint account dies during the maturity period of an account or its extension under sub-rule (1) of rule 7, the legal heir or nominee, as the case may be, of such depositor, shall be entitled to receive the amount specified in sub-rule (1) of rule 9 as if the depositor had paid all the sixty monthly deposits, subject to the following conditions, namely:—

(i) The denomination of the account shall not exceed twenty rupees.

(ii) The account has not become a discontinued account.

(iii) The period from the date of opening the account to the date of death of the depositor or surviving depositor, as the case may be, is not less than two years.

(iv) The age of the depositor or depositors, as the case may be, at the time of opening the account is not less than 18 years and not more than 53 years. At the time of opening the account or thereafter, every depositor shall give a declaration in writing to the Post Office Savings Bank indicating his age at the time of opening the account. Where such declaration has not been given by the depositor or depositors, the claimant shall furnish a certified copy of the School Leaving Certificate of the deceased depositor or a declaration on a plain paper as to the age of deceased depositor at the time of opening the account duly attested by a Gazetted Officer, a Magistrate (including Honorary Magistrate), a member of Parliament or of a Legislature (including the Metropolitan Council for Delhi) or a Panchayat President or Prastukh.

- (v) The first twenty-four monthly deposits have been made without default.

Explanation :—A defaulted instalment paid with interest specified under sub-rule (2) of rule 7 before the death of the depositor or the surviving depositor, as the case may be, shall not be treated as a default.

- (vi) The amount of defaults, if any, after twenty-four months from the date of opening the account, together with interest on such amount at the rate specified in sub-rule (2) of rule 7 shall be deducted from the amount payable under this rule.
- (vii) No withdrawal has been made from the account during the first twenty-four months.
- (viii) If a withdrawal under rule 14 has been made from the account after expiry of twenty-four months from the date of opening of the account, any outstanding amount of such withdrawal and the interest due on the withdrawal under rule 14 shall be recovered from the amount payable under this rule.
- (ix) The legal heir or the nominee, as the case may be, has not made any claim, or has not already been given the benefit under this rule in respect of any other account, or in respect of a 5-year Post Office Cumulative Time Deposit account, held by the same depositor.

(2) If a depositor or a surviving depositor, as the case may be, has more than one account of the denominations not exceeding twenty rupees, the benefit of payment under this rule shall be available in respect of only that account which may be specified by the depositor or surviving depositor, as the case may be. Such depositor may change the option and specify another account, if he so desirable, by an application to the Post Office Saving Bank where the account is held. If no such account has been specified by such depositor, has benefit of payment shall be admissible in respect of the earliest account of the denomination of twenty rupees, if any, which qualifies for payment and if there is no such account of the denomination of twenty rupees, than in respect of any one of the earliest accounts of the denominations of fifteen rupees, ten rupees and five rupees which qualifies for payment.

(3) The legal heir or nominee, as the case may be, shall on the death of the depositor or the surviving depositor, as the case may be, apply in the manner prescribed to the Post Office Savings Bank where the account is held, not later than one year from the date of death of such depositor. A death certificate or a certified copy thereof should be attached with such application. The claim will be sanctioned by the relevant Head Savings Bank after verification from the Office of the National Savings Commissioner, Nagpur that the benefit of the payment of full maturity value on death has not been previously availed of by the legal heir or nominee of the deceased depositor in respect of any other account including a 5-year Post Office Cumulative Time Deposit account.

14. Withdrawal.—(1) Subject to the provisions of sub-rules (2) to (7), where an account has not become a discontinued account under sub-rule (2) of rule 7, one withdrawal not exceeding fifty per cent of the deposits made in the account may be allowed after the account has been in operation for at least one year and twelve monthly deposits have been made in the account.

(2) The amount of such withdrawal shall be a multiple of five rupees. It may be repaid, at any time during the currency of the account, in one lump sum or in equal monthly instalments.

(3) Simple interest at the rate specified below shall be payable by the depositor :—

- (a) For withdrawal made before 1st April, 1972—6.5 per cent per annum.
- (b) For withdrawal made during the period from 1st April, 1972 to 1st March, 1975—7.2 per cent per annum.

- (c) For withdrawal made the period from 1st April, 1975 to 31st January, 1977—9.6 per cent per annum.

- (d) For withdrawal made on or after 1st February, 1977—12 per cent per annum.

(4) In the case of repayment in one lump sum, interest at the rate specified in sub-rule (3) shall be calculated on the amount of withdrawal for full calendar months from the month of withdrawal to the month of repayment irrespective of the date on which the amount is withdrawn or repaid. If the repayment with interest is made on or before the 10th of a month, no interest shall be payable for that month.

(5) In the case of repayment in equal monthly instalments the amount of each instalment shall be a multiple of five rupees and the number of instalments shall not exceed the number of months remaining for maturity of the account or the post-maturity period for which the account is continued under rule 10 & 11. The interest at the rate specified in sub-rule (3) shall be calculated on the amount remaining unpaid at the end of each month from the month of withdrawal and the total amount of such interest shall be payable in lump sum along with the last instalment of repayment of the amount withdrawn or in the month next following the month in which the last instalment of the amount withdrawn is repaid.

(6) During the maturity period of an account or its extension under sub-rule (1) of rule 7 or sub-rule (1) of rule 10, the monthly instalments of repayment of withdrawal, if any, shall be payable along with the monthly deposits. If an account is continued beyond the maturity period without any fresh deposits under sub-rule (1) of rule 11, monthly instalments of repayment or withdrawal, if any, may be paid during the period of such continuance.

(7) Where, for any reason, the amount of withdrawal or a part thereof has not been re-paid, or the interest thereon has not been paid, by the depositor before the closure of the account, any outstanding amount due from him in this behalf shall be recovered from the amount payable to him or to his nominee or legal heir, as the case may be, on the closure of the account.

15. Procedure on the minor attaining majority.—(1) A minor on whose behalf an account has been opened may on his attaining majority—

- (a) continue the account for full maturity period or maturity period as extended under sub-rule (1) of rule 7, or for a further period under rule 10 or rule 11, as the case may be; or
- (b) if he does not continue the account any longer, claim proportionate amount as specified in sub-rule (2) of rule 9 on expiry of maturity period, or the amount due under sub-rule (2) of rule 10 or sub-rule (2) of rule 11, as the case may be.

(2) For purpose of clause (a) of sub-rule (1) the ex-minor shall give a declaration as follows :

"I hereby declare that the Post Office Savings Bank General Rules, 1981 and the Post Office Recurring Deposit Rules, 1981 have been read by/to me and that I accept the said rules and all such amendments thereto as may be issued from time to time as binding on me."

16. Repeal and Saving.—(1) The Post Office (Recurring Deposits) Rules, 1970 are hereby repealed.

(2) Notwithstanding such repeal, anything done or any action taken under the rules so repealed shall be deemed to have been done or taken under the corresponding provisions of these rules or the Post Office Savings Bank General Rules, 1981.

TABLE 1
(See rule 10)

Amount, inclusive of interest, repayable on an account opened on or after 1st October, 1976 but before 1st October, 1979 and continued with monthly deposits beyond the maturity period or maturity period as extended under sub-rule (1) of rule 7.

Number of completed years for which the account is continued	Amount (Rs.) repayable on an account of Rs. 10 denomination.
One year	958.90
Two years	1177.20
Three years	1416.60
Four years	1679.20
Five years	1967.30

Note :—1 The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

Note :—2 In the case of an account opened before 1st October, 1976, the amount repayable shall be in the same proportionate to the amount repayable on an account of similar denomination opened on or after 1st October, 1976 but before 1st October, 1979, as the maturity value under sub-rule (1) of rule 9 of the former account is to that of the latter account.

TABLE 2
(See rule 10)

Amount, inclusive of interest, repayable on an account opened on or after 1st October, 1979 and continued, with monthly deposits, beyond the maturity period or maturity period as extended under sub-rule (1) of rule 7.

Number of completed years for which the account is continued	Amount (Rs.) repayable on an account of Rs. 10 denomination
One year	986.00
Two years	1215.80
Three years	1469.00
Four years	1750.10
Five years	2060.10

Note:—The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

TABLE 3
(See rule 11)

Amount, inclusive of interest, repayable on an account opened on or after 1st October, 1976 but before 1st October, 1979 and continued, without any fresh monthly deposits, beyond the maturity period or maturity period as extended under sub-rule (1) of rule 7.

Number of completed years for which the account is continued	Amount (Rs.) repayable on an account of Rs. 10 denomination
(1)	(2)
One year	833.70
Two years	1014.00

(1) (2)

Three years	1003.30
Four years	1100.70
Five years	1207.40

Note:—1 The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

Note:—2 In the case of an account opened before 1st October, 1976, the amount repayable shall be in the same proportion to the amount repayable on an account of similar denomination opened on or after 1st October, 1976 but before 1st October, 1979, as the maturity value under sub-rule (1) of rule 9 of the former account is to that of the latter account.

TABLE 4
(See rule 11)

Amount, inclusive of interest, repayable on an account opened on or after 1st October, 1979 and continued, without any fresh monthly deposits, beyond the maturity period or maturity period as extended under sub-rule (1) of rule 7.

Number of completed years for which the account is continued	Amount (Rs.) repayable on an account of Rs. 10 denomination
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One Year	859.80
Two Years	950.10
Three Years	1049.80
Four Years	1160.10
Five Years	1281.90

Note: The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

TABLE 5
(See rule 12)

Amount payable to legal heir or nominee on the death of the depositor in a 5-year Recurring Deposit account opened before the 15th January, 1971.

Number of deposits made	Amount (Rs.) denomination of Rs. 10
(1)	(2)
1 to 11	The deposits made
12	121.63
13	131.95
14	142.32
15	152.73
16	163.17
17	173.67
18	184.20
19	194.79
20	205.43
21	216.11
22	226.85
23	237.65
24	248.50
25	259.41
26	270.38
27	281.42

(1)	(2)	(1)	(2)
28	292.52	28	296.24
29	303.68	29	307.58
30	314.92	30	318.99
31	326.22	31	330.46
32	337.60	32	342.00
33	349.05	33	353.66
34	360.58	34	365.44
35	372.18	35	377.35
36	383.87	36	389.42
37	395.72	37	401.46
38	407.67	38	413.59
39	419.71	39	425.82
40	431.84	40	438.13
41	444.15	41	450.54
42	456.50	42	463.04
43	468.94	43	475.64
44	481.50	44	488.35
45	494.16	45	501.15
46	506.93	46	514.05
47	519.82	47	527.06
48	532.92	48	540.27
49	546.14	49	553.60
50	559.50	50	567.04
51	572.88	51	580.61
52	586.49	52	549.30
53	600.24	53	608.11
54	614.13	54	622.05
55	628.03	55	636.11
56	642.19	56	650.44
57	656.51	57	665.05
58	670.82	58	679.81
59	685.29	59	694.73

Note:--The amounts will be proportionate for other denominations.

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TABLE 6
(See rule 12)

Amount payable to legal heir or nominee on the death of the depositor in a 5-year Recurring Deposit account opened on or after the 15th January, 1971 but before the 1st April, 1974.

Number of Deposits made	Amount (Rs.) for denomination of Rs. 10
(1)	(2)
1 to 11	The deposits made
12	122.60
13	133.07
14	143.59
15	154.15
16	164.76
17	175.42
18	186.13
19	196.89
20	207.70
21	218.57
22	229.49
23	240.47
24	251.50
25	262.59
26	273.75
27	284.95

TABLE 7
(See rule 12)

Amount payable to legal heir or nominee on the death of the depositor in a 5-year Recurring Deposit account opened on or after the 1st April, 1974, but before the 23rd July, 1974.

Number of deposits made	Amount (Rs.) for denomination of Rs. 10
(1)	(2)
1 to 11	The deposits made
12	123.30
13	133.80
14	144.40
15	155.10
16	165.80
17	176.60
18	187.40
19	198.20
20	209.20
21	220.10
22	231.20
23	242.30
24	253.40
25	264.60

	(2)	(1)	(2)	
1.24	26	275.90	24	256.50
1.58	27	287.30	25	268.00
1.99	28	298.70	26	279.70
1.46	29	310.20	27	291.40
2.00	30	321.70	28	303.10
1.66	31	333.30	29	315.00
1.44	32	345.00	30	327.00
1.35	33	356.70	31	339.00
1.42	34	368.60	32	351.20
1.46	35	380.50	33	363.40
1.59	36	392.40	34	375.70
1.82	37	404.50	35	388.10
1.13	38	416.70	36	400.60
1.54	39	428.90	37	413.30
1.04	40	441.30	38	426.10
1.64	41	453.70	39	438.90
1.35	42	466.20	40	451.90
1.15	43	478.80	41	465.00
1.05	44	491.50	42	478.20
1.06	45	504.30	43	491.60
1.27	46	517.10	44	505.00
1.60	47	530.10	45	518.60
1.04	48	548.10	46	532.20
1.61	49	556.40	47	546.00
1.30	50	569.70	48	560.00
1.11	51	583.20	49	574.20
2.05	52	596.70	50	588.60
1.11	53	610.40	51	603.20
0.44	54	624.20	52	617.80
1.05	55	638.20	53	632.70
1.81	56	652.30	54	647.70
4.73	57	666.60	55	662.80
1.11	58	680.90	56	678.10
	59	695.60	57	693.60
			58	709.10
			59	725.00

Note : The amounts will be proportionate for other denominations.

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TABLE 8

(See rule 12)

Amount payable to legal heir or nominee on the death of the depositor in a 5-year Recurring Deposit account opened on or after the 23rd July, 1974 but before the 1st October, 1976.

Number of deposits made	Amount (Rs.) for denomination of Rs. 10/-
(1)	(2)
1 to 11	The deposits made
12	123.90
13	134.60
14	145.30
15	156.20
16	167.00
17	178.00
18	189.00
19	200.10
20	211.20
21	222.40
22	233.70
23	245.10

TABLE 9

(See rule 12)

Amount payable to legal heir or nominee on the death of the depositor in a 5-year Recurring Deposit account opened on or after the 1st October, 1976 but before the 1st October, 1979.

Number of deposits made	Amount (Rs.) for denomination of Rs. 10/-
(1)	(2)
1 to 11	The deposits made
12	124.30
13	135.10
14	145.90
15	156.80
16	167.80
17	178.90
18	190.00
19	201.30
20	212.60
21	224.00

(1)	(2)	(1)	(2)
22	235.40	21	224.85
23	247.00	22	236.45
24	258.70	23	248.10
25	270.40	24	259.90
26	282.30	25	271.80
27	294.20	26	283.80
28	306.20	27	295.90
29	318.40	28	308.15
30	330.60	29	320.50
31	342.90	30	332.95
32	355.40	31	345.50
33	367.90	32	358.20
34	380.60	33	371.00
35	393.30	34	383.95
36	406.20	35	397.00
37	419.30	36	410.25
38	432.50	37	423.60
39	445.80	38	437.10
40	459.20	39	450.80
41	472.80	40	464.55
42	486.50	41	478.50
43	500.30	42	492.60
44	514.30	43	506.85
45	528.40	44	521.25
46	542.60	45	536.25
47	557.00	46	551.00
48	571.50	47	565.90
49	586.30	48	580.95
50	601.20	49	596.15
51	616.40	50	611.65
52	631.60	51	627.35
53	647.10	52	643.20
54	662.70	53	659.25
55	678.40	54	675.50
56	694.40	55	691.95
57	710.50	56	708.55
58	726.80	57	725.40
59	743.30	58	742.40
60	760.00	59	759.65

Note : The amounts will be proportionate for other denominations.

Note : The amounts will be proportionate for other denominations.

[F. No. 3/15/81-NS(v)]

TABLE 10
(See rule 12)

Amount payable to legal heir or nominee on the death of the depositor in a 5-year Recurring Deposit account opened on or after the 1st October, 1979.

Number of Deposits	Amount (Rs.) for denomination of Rs. 10/-
(1)	(2)
1 to 11	The deposits made
12	124.55
13	135.35
14	146.25
15	157.25
16	168.30
17	179.45
18	190.65
19	201.95
20	213.35

सांकांनि० 667(अ)--केन्द्रीय सरकार, डाकघर बचत खाता नियम, 1981 के नियम 6 के अनुसरण में इसके द्वारा अधिसूचित करती है कि 1 अप्रैल, 1982 से नीचे सारणी के स्तम्भ (1) में विनिर्दिष्ट किसी खाते में जमा अतिशेष पर व्याज उक्त सारणी के स्तम्भ (2) की तत्स्थानी प्रविष्टि में विनिर्दिष्ट दर पर अनुज्ञात किया जाएगा।

सारणी

खाता	प्रतिवर्ष व्याज की दर
(1)	(2)
1. एकल खाता	5.5 प्रतिशत
2. पेंशन खाता	5.5 प्रतिशत
3. संयुक्त खाता	5.5 प्रतिशत
4. अद्विध्य विधि, अधिधर्मिता विधि या उपदान विधि खाता	5.5 प्रतिशत

2

TABLE

5. संचायक खाता	5.5 प्रतिशत
6. सार्वजनिक खाता	5.0 प्रतिशत
7. प्रतिनिधि जमा खाता	
(1) मोटर वाहन या ट्रैक्टर का प्रयोजन के लिए	5.0 प्रतिशत
(2) अन्य प्रयोजनों के लिए	3.0 प्रतिशत
8. परोक्ष हैरिबिल खाता	3.0 प्रतिशत

[फा. नं. 3/15/81-एन.एस. (vi)]

ए. सी. टिवारी, संयुक्त सचिव

G.S.R. 667(E).—In pursuance of rule 6 of the Post Office Savings Account Rules, 1981, the Central Government hereby notifies that, with effect from the 1st April, 1982, interest on the balance at credit of an account specified in column (1) of the Table below, shall be allowed at the rate specified in the corresponding entry in column (2) of the said Table.

Account	Rate of Interest per annum	
	1	2
1. Single account		5.5 per cent
2. Pension account		5.5 per cent
3. Joint account		5.5 per cent
4. Provident Fund, Superannuation Fund or Gratuity Fund account		5.5 per cent
5. Sanchayika account		5.5 per cent
6. Public account		5 per cent
7. Security Deposit account		
(i) for purchase of a motor vehicle or tractor		5 per cent
(ii) for other purposes		3 per cent
8. Official capacity account		3 per cent

[F. No. 3/15/81-NS(vi)]

A. C. TIWARI, Jt. Secy.

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
(DEPARTMENT OF ECONOMIC AFFAIRS)

NEW DELHI, THE 1ST APRIL, 1982.

NOTIFICATION

G.S.R. 301 (E) . In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules to amend the Post Office Recurring Deposit Rules, 1981, namely:-

1. Short title and commencement - (1) These rules may be called the Post Office Recurring Deposit (Amendment) Rules, 1982.

(2) They shall come into force on the 1st day of April, 1982.

2. In the Post Office Recurring Deposit Rules, 1981, -

(i) in rule 9, in both the Schedules for the last ~~from~~,

'From 1-10-1979 onwards " 778.10'

the following items shall be substituted, namely --

'From 1.10.1979 to 31.3.1982 " 778.10

'From 1.4 .1982 onwards " 786.80";

(ii) in rule 10, in sub rule (2), in clauses (a) and (c), for the words and figures "Table 1 or 2", the words and figures "Table 1, 2 or 11" shall be substituted;

(iii) in rule 11, in sub - rule (2), in clauses (b) and (c) for the words and figures "Table 3 or 4", the words and figures "Table 3, 4 or 12" shall be substituted;

(iv) in Tables 2 and 4, for the words, figures and letters "on or after 1st October, 1979", the words figures and letters "on or after 1st October, 1979, but before 1st April, 1982" shall be substituted;

(v) in Table 9, the last item " 60 760-00" shall be omitted;

(vi) after Table 10, the following Tables shall be inserted, namely -

"TABLE 11

(See rule 10)

Amount, inclusive of interest, payable on an account opened on or after 1st April, 1982 and continued, with monthly deposits, beyond the maturity period or maturity period as extended under sub-rule (1) of rule 7.

Number of completed years for which the amount is continued	Amount (Rs) repayable on an account of Rs.10 denomination
One year	998.40
Two years	1232.90
Three years	1492.70
Four years	1780.40
Five years	2099.10

Note :- The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

TABLE 12
(See rule 11)

Amount, inclusive of interest, repayable on an account opened on or after 1st April, 1982 and continued, without any fresh monthly deposits, beyond the maturity period or maturity period as extended under sub-rule (1) or rule 7.

Number of completed years for which the account is continued.	Amount (Rs) repayable on an account of Rs. 10 denomination
One year	871.50
Two years	965.40
Three years	1069.50
Four years	1184.70
Five years	1312.40

Note : The amount payable on an account of any other denomination shall be proportionate to the amount specified above".

A. C. Tiwari

(A. C. TIWARI)

JOINT SECRETARY TO THE GOVT. OF INDIA

No. F.2/7/82-NS(ii)

To

The Manager,
Government of India Press,
Mayapuri,
NEW DELHI.

PUBLISHED IN THE GAZETTE OF INDIA EXTRAORDINARY PART
II SECTION 3, SUB-SECTION (1).

Government of India
Ministry of Finance
(Department of Economic Affairs)

New Delhi, the 9th January, 1991.
NOTIFICATION

G.S.R. NO. 16 (E) - In exercise of the powers conferred by section 15 of the Government Savings Bank Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office Recurring Deposit Rules, 1981, namely:-

1. (1) These rules may be called the Post Office Recurring Deposit (Amendment) Rules, 1991.
2. (2) They shall come into force on the date of their publication in the Official Gazette.

2. In the Post Office Recurring Deposit Rules, 1981 (hereinafter referred to as the principal rules), in rule 7, for sub-rule (2) the following shall be substituted, namely:-

"(2) If there are more than five defaults, the account shall be treated as discontinued. Revival of the account shall be permitted only within a period of six months from the month of sixth default. Interest at the rate of five paise for every five rupees of a defaulted instalment for each month of default shall also be paid alongwith such deposit and an account in which defaulted instalments are so deposited, shall not be treated as discontinued."

3. For rule 9A of the principal rules, the following shall be substituted, namely:-

"9A. Premature closure:- The holder of an account may prematurely close the account after one year from the date of opening of the account

contd.....2.

Provided that interest at the rate applicable from time to time to the post office savings account shall be payable on such premature closure of an account.



(Om Pal Singh)
Under Secretary to the Govt. of India.
(F.3/2/83-NS.II)

Note:- The principal rules were published vide GSR No.666(E) dated 17.12.81 and subsequent amendments were issued vide GSR No.301(E) dated 11.4.82, GSR No.258(E) dated 11.3.83, GSR No.62(E) dated 14.2.84, GSR No.95(E) dated 7.2.86, GSR No.353(E) dated 1.4.87, GSR No.39(E) dated 16.1.88, GSR No.458(E) dated 15.4.88 and GSR No.708 (E) dated 21.7.89.

2. डाकघर आवर्ती जमा नियम, 1981 के नियम 9 में, दोनों अनुसूची में, अंतिम मद अर्थात् :—

“1-1-1999 811.15” के स्थान पर निम्नलिखित मदें रखी जाएंगी, अर्थात् :—

“1-1-1999 से 14-1-2000 (दोनों तारीखों को सम्मिलित करते हुए)।

... 811.15

15-1-2000 से

.... 789.60”।

[फा. सं. 18/1/99-एन एस-II]

एस. डी. पाल, अवर सचिव

टिप्पण :—मूल नियम सा.का.नि. 666(अ), तारीख 17-12-1981, द्वारा प्रकाशित किए गए और सा.का.नि. 301(अ), तारीख 1-4-1982, सा.का.नि. 258(अ), तारीख 11-3-1983, सा.का.नि. 62(अ), तारीख 14-2-1983, सा.का.नि. 95(अ), तारीख 7-2-1986, सा.का.नि. 194(अ), तारीख 13-2-1986, सा.का.नि. 363(अ), तारीख 1-4-1987, सा.का.नि. 39(अ), तारीख 16-1-1988, सा.का.नि. 458(अ), तारीख 15-4-1988, सा.का.नि. 708(अ), तारीख 21-7-1989, सा.का.नि. 16(अ), तारीख 9-1-1990, सा.का.नि. 190(अ), तारीख 27-3-1991, सा.का.नि. 579(अ), तारीख 12-9-1991, सा.का.नि. 918(अ), तारीख 11-12-1992, सा.का.नि. 42(अ), तारीख 1-2-1993, सा.का.नि. 587(अ), तारीख 2-9-1993, सा.का.नि. 2(अ), तारीख 1-1-1999 और सा.का.नि. 748(अ), तारीख 4-11-1999 द्वारा संशोधित किए।

NOTIFICATION

New Delhi, the 15th January, 2000

G.S.R. 44 (E).— In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office Recurring Deposit Rules, 1981, namely:-

1. (1) These rules may be called the Post Office Recurring Deposit (Amendment) Rules, 2000.
- (2) They shall come into force on the date of their publication in the Official Gazette.

2. In the Post Office Recurring Deposit Rules, 1981, in rule 9, in both the Schedules, for the last item, namely, “From 1.1.1999 811.15”, the following items shall be substituted, namely—

“From 1.1.1999 to 14.1.2000 (both dates inclusive) ... 811.15

From 15.1.2000

...789.60”.

[F. No. 18/1/99-NS-II]

S. D. PAUL, Under Secy

Note:- The principal rules were published vide GSR 666(E), dated 17.12.1981 and amended vide GSR 301(E), dated 1.4.1982, GSR 258(E), dated 11.3.1983, GSR 62(E), dated 14.2.1984, GSR 95(E), dated 7.2.1986, GSR 194(E), dated 13.2.1986, GSR 363(E), dated 1.4.1987, GSR 39(E), dated 16.1.1988, GSR 458(E), dated 15.4.1988, GSR 708(E), dated 21.7.1989, GSR 16(E), dated 9.1.1990, GSR 190(E), dated 27.3.1991, GSR 579(E), dated 12.9.1991, GSR 918(E), dated 11.12.1992, GSR 42(E), dated 1.2.1993, GSR 587(E), dated 2.9.1993, GSR 2(E), dated 1.1.99 and GSR 748 (E), dated 4.11.1999.

अधिसूचना

नई दिल्ली, 15 जनवरी, 2000

सा.का.नि. 45 (अ).—केंद्रीय सरकार, वचत बैंक अधिनियम, 1873 (1873 का 5) की धारा 15 द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, डाकघर (मासिक आय खाता) नियम, 1987 का और संशोधन करने के लिए निम्नलिखित नियम बनाती है, अर्थात् :-

1. (1) इन नियमों का संक्षिप्त नाम डाकघर(मासिक आय खाता) संशोधन नियम, 2000 है।
(2) ये राजपत्र में प्रकाशन की तारीख को, प्रवृत्त होंगे।
2. डाकघर (मासिक आय खाता) नियम, 1987 के नियम 8 के उपनियम (1) में, “ 1 जनवरी, 1999 को या उसके पश्चात् जमा पर ब्याज बारह प्रतिशत प्रतिवर्ष की दर पर होगा” शब्दों, अंकों और अक्षरों के पश्चात् निम्नलिखित शब्द, अंक और अक्षर अंतःस्थापित किए जाएंगे, अर्थात् :-

“ 15 जनवरी, 2000 को या उसके पश्चात् जमा पर ब्याज ग्यारह प्रतिशत प्रतिवर्ष की दर पर होगा।”

[फा. सं 18/1/99-एन एस-11]

एस.डी.पाल, अवर सचिव

टिप्पण : मूल नियम सा०का०नि० 701(अ), तारीख 10.8.1987 द्वारा प्रकाशित किए गए और सा०का०नि० 805(अ), तारीख 21.7.1988, सा०का०नि० 46 (अ), तारीख 20.1.1989, सा०का०नि० 581 (अ), तारीख 12.9.1991, सा०का०नि० 430 (अ), तारीख 24.4.1992, सा०का०नि० 390 (अ), तारीख 29.4.1993, सा०का०नि० 585 (अ), तारीख 2.9.1993, और सा०का०नि० 5 (अ), तारीख 1.1.1999 द्वारा संशोधित किए गए थे।

टिप्पण .—मूल नियम दिनांक 17 दिसम्बर, 1981 के सा.का.नि. 666(अ) के द्वारा प्रकाशित किए गए थे और दिनांक 1 अप्रैल, 1982 के सा.का.नि. 301(अ), दिनांक 11 मार्च, 1983 के सा.का.नि. 258(अ), 14 फरवरी, 1984 के सा.का.नि. 62(अ), दिनांक 7 फरवरी, 1986 के सा.का.नि. 95(अ), दिनांक 16 जनवरी, 1988 के सा.का.नि. 39(अ), दिनांक 15 अप्रैल, 1988 के सा.का.नि. 458(अ), दिनांक 21 जुलाई, 1989 के सा.का.नि. 708(अ), दिनांक 9 जनवरी, 1990 के सा.का.नि. 16(अ), दिनांक 27 मार्च, 1991 के सा.का.नि. 190(अ), दिनांक 12 सितम्बर, 1991 के सा.का.नि. 579(अ), दिनांक 11 दिसम्बर, 1992 के सा.का.नि. 918(अ), दिनांक 1 फरवरी, 1993 के सा.का.नि. 42(अ), दिनांक 2 सितम्बर, 1993 के सा.का.नि. 587(अ), दिनांक 19 मई, 1995 के सा.का.नि. 413(अ), दिनांक 1 जनवरी, 1999 के सा.का.नि. 2(अ), दिनांक 4 नवम्बर, 1999 के सा.का.नि. 748(अ), दिनांक 15 जनवरी, 2000 के सा.का.नि. 44(अ), दिनांक 1 मार्च, 2001 के सा.का.नि. 152(अ), और दिनांक 1 मार्च, 2002 के सा.का.नि. 160(अ), के द्वारा संशोधित किए गए थे।

MINISTRY OF FINANCE

(Department of Economic Affairs)

NOTIFICATION

New Delhi, the 23rd July, 2002

G.S.R. 514(E).— In exercise of the powers conferred by section 15 of the Government Savings Banks Act, 1873 (5 of 1873), the Central Government hereby makes the following rules further to amend the Post Office Recurring Deposit Rules, 1981, namely:-

1. (1) These rules may be called the Post Office Recurring Deposit (Second Amendment) Rules, 2002.
 - (2) They shall come into force on the date of their publication in the Official Gazette.
2. In the Post Office Recurring Deposit Rules, 1981, -
 - (i) in rule 10, in sub-rule (2), in items (a) and (c), for words and figures "Tables 1,2,11,13,17,20,22 or 26" the words and figures "Tables 1,2,11,13,17,20,22,26,29,32 or 35" shall be substituted;
 - (ii) in rule 11, in sub-rule (2), in items (b) and (c), for the words and figures "Tables 3,4,12,14,18,21,23 or 27" the words and figures "Tables 3,4,12,14,18,21,23,27,30,33 or 36 shall be substituted;
 - (iii) in rule 12, in sub-rule (1), in item(b), in sub-item(ii), for the words and figures "Tables 5,6,7,8,9,10,15,16,19,24,25 or 28" and in sub-rules (3) and (4) for the words and figures "Tables 5,6,7,8,9,10,15,16,19,24,25 or 28", the words and figures "Tables 5,6,7,8,9,10,15,16,19,24,25,28,31,34 or 37", shall be substituted;
 - (iv) after Table 28, the following Tables shall be inserted, namely:-

"TABLE 29
(See Rule 10)

Amount, inclusive of interest, payable on an account opened on or after 1st January, 1999 but before 15th January, 2000 and continued, with monthly deposits, beyond the maturity period or maturity period as extended under sub-rule (1) of rule 7.

Number of completed years for which the account continued	Amount (Rs.) payable on an account of Rs. 10 denomination.
One year	1036.20
Two years	1288.30
Three years	1570.60
Four years	1886.80
Five years	2241.00

Note : The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

TABLE 30
(See Rule 11)

Amount, inclusive of interest, repayable on an account opened on or after 1st January, 1999 but before 15th January, 2000 and continued, without any fresh monthly deposits, beyond the maturity period or maturity period as extended under sub-rule (1) of rule 7.

Number of completed years for which the account continued	Amount (Rs.) payable on an account of Rs. 10 denomination.
One year	908.50
Two years	1017.60
Three years	1139.80
Four years	1276.60
Five years	1429.90

Note : The amount repayable on an account of any other denomination shall be proportionate to the amount specified above.

