

No- A.12011/02/2021-Admn.IA
Government of India
Ministry of Finance
Department of Economic Affairs

North Block, New Delhi,
Dated the 11th August, 2021

CIRCULAR

Subject:- Filling up of 05 (Five) posts of Economic Officer in Ministry of Finance, Department of Economic Affairs on deputation (ISTC)/absorption basis.

The undersigned is directed to state that it is proposed to fill up the post of **Economic Officer**, in the Department of Economic Affairs, Ministry of Finance PB-2 Rs. 9300-34800 with Grade Pay of Rs. 4600/- [Level 7 (Rs. 44900 – Rs. 142400) as per 7th CPC] on deputation (ISTC)/absorption basis. The eligibility conditions for recruitment to the post of Economic Officers are detailed in Annexure –I.

2. It is requested that the applications (in duplicate) from the eligible and willing officers who can be relieved, if selected, may be forwarded in the prescribed proforma as in Annexure –II, to this Department **within 60 days** from the date of issue of the circular along with the following documents:-

- (i) CR dossiers containing CRs for the last five years. In case of photocopies of CR dossiers, it should be duly attested by an officer not below the rank of Under Secretary to the Govt. of India.
- (ii) Vigilance/Disciplinary clearance.
- (iii) Integrity Certificate.
- (iv) A statement showing major/minor penalties imposed during the last ten years. The statement is also required in case of 'NIL' information.
- (v) Cadre Clearance

3. Applications received incomplete, otherwise than through proper channel and without the above-mentioned documents or after the due date will not be entertained. Further, the candidate who applies for the post will not be allowed to withdraw his candidature subsequently.


(Sanjeev Gupta)

Under Secretary to the Government of India
Tele: 011-23095060

Copy to:

1. All Ministries/Departments of Government of India.
2. All Departments of Ministry of Finance including Department of Financial Services.
3. Director (NIC) with the request to put on internet and also "on line Notice Board".
4. NIC, DoP&T with the request to upload the vacancy circular on the website of DoP&T.
5. Assistant Editor (Advt.), Employment News, Publication Division, Ministry of I&B, 7th Floor, Sookhana Bhawan, CGO Complex, Lodhi Road, New Delhi with the request to publish the above vacancy circular in the forthcoming issue of Employment News. The bill may be forwarded to Shri Sanjeev Gupta, Under Secretary, Room No.241-E, North Block, New Delhi-110001.
6. Spare copies-15.

1	Name of the post	Economic Officer
2	Number of Posts	Five (05)
3	Classification	General Central Service, Group-B, 'Gazetted', Non-Ministerial
4	Pay Scale of the post	PB:2 of Rs. 9300-34,800/- plus G.P. Rs. 4600/- as per 6 th CPC [Level 7 (Rs. 44900 – Rs. 142400) as per 7 th CPC]
5	Period of Deputation (ISTC)/ Absorption	Five years.
6	Eligibility	<p>Deputation: Deputation (including short-term contract) or Absorption: Officers under the Central or State Government or Union territories or Autonomous Bodies or Statutory Bodies or Public Sector Undertakings:</p> <p>(A) (I) holding analogous posts on regular basis in the parent cadre or Department; or (II) With 5 years' service in the Grade rendered after appointment thereto on a regular basis in posts in Pay Band-2, Rs 9300-34800 with Grade Pay of Rs 4200/- or equivalent (Level 6 as per 7th CPC) ; AND</p> <p>(B) Possessing the educational qualifications and experience as under- (I) Master's Degree in Economics or Applied Economics or Business Economics or Econometrics of a recognised University, incorporated by an act of the Central or State Legislature in India or other Educational Institutes established by an act of Parliament or declared to be deemed as University under section 3 of the University Grant Commission Act 1956 or a foreign University approved by the Central Government from time to time.</p> <p>(II) Two years' experience of conducting economic investigation or research from recognized Research Institutes in India, University or Deemed University and Central or State Government.</p> <p>Note 1 : For the purpose of appointment on deputation or Absorption basis, the service rendered on a regular basis by an officer prior to 1.1.2006(the date from which the revised pay structure based on the 6th CPC recommendations has been extended) shall be deemed to be service rendered in the corresponding Grade Pay or Pay Scale extended based on the recommendations of the Pay Commission except where there has been merger of more than one pre-revised scale of pay into one grade with a common Grade Pay or Pay Scale, and where this benefit will extend only for the post(s) for which that Grade Pay or Pay Scale is the normal replacement grade without any upgradation.</p> <p>Note 2: Only officers from Central Government or State Government can be taken on absorption basis.</p> <p>Deputation or re-employment (for Ex-Serviceman): the Armed Forces Personnel of the rank of Junior Commissioned Officer who are due to retire or to be transferred to reserve within a period of one year and have the qualifications and experience prescribe for direct recruits under column 7 of Schedule of RRs shall also be considered. If selected, such officers will be given deputation terms upto the date on which they are due for release from the Armed Forces; thereafter they may be continued on re-employment terms. In case such eligible officers have retired or have been transferred to reserve before the actual selection to the post is made their appointment will be on re-employment basis.</p>