



GOVERNMENT OF INDIA

**Statement on Quarterly Review of the
trends in receipts and expenditure
in relation to the budget at the
end of the financial year
2006-2007**

**(As required under Section 7(1) of the
Fiscal Responsibility and Budget Management Act, 2003)**

Ministry of Finance

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Macroeconomic backdrop

1. The gross domestic product (GDP) estimates released by the Central Statistical Organisation (CSO) indicates the growth in GDP at constant 1999-2000 prices for 2006-07 of 9.4 percent as compared to a growth of 9.0 percent in 2005-06. The estimated growth composed a growth of 2.7 percent in agriculture and allied sectors; 10.9 per cent in industry; and 11.0 percent in the services sector. Overall GDP growth in the fourth quarter of 2006-07 (January-March 2007) at 9.1 percent showed a moderate deceleration compared to a growth of 10.0 percent in the fourth quarter of 2005-06. Per capita income at current prices grew at 8.4 percent in 2006-07, the highest growth recorded so far since independence.

2. The Ministry of Agriculture, in their fourth advance estimates of foodgrains released in July 2007, placed the Kharif output of foodgrains at 110.5 million tonnes, higher than the output of 109.9 million tonnes last year (as per the final estimates). Total foodgrains production for the year 2006-07 was estimated at 216.1 million tonnes as against final estimates of 208.6 million tonnes in 2005-06. This increase was largely due to an expected increase of 6.9 million tonnes in Rabi output.

3. The average price index of all commodities (Wholesale price Index 1993-94=100) for the fourth quarter at 209.2, as compared with 196.5 in the fourth quarter of the previous year, indicated the continuation of a moderate inflation regime. Year-on-year inflation in the fourth quarter of 2006-07 was 6.5 percent compared to an inflation of 4.0 percent in the fourth quarter of 2005-06.

4. Exports during 2006-07 grew by 23.9 percent* (in US dollar terms), compared to a growth of 23.4 percent* in 2005-06, and were valued at US\$124.6 billion. Imports recorded a growth of 29.4 percent* in 2006-07 compared to a growth of 33.8 percent in 2005-06 and were valued at US\$ 181.4 billion. POL imports valued at US\$ 57.3 billion in 2006-07 constituted 31.0 percent* of total imports. While merchandise trade deficit increased, sustained inflows on capital account resulted in accretion to foreign exchange reserves, which increased from US\$ 145.1 billion (excluding gold and SDRs) at the end-March 2006 to US\$ 191.9 billion at end-March 2007.

5. Non-food credit during 2006-07 grew by 28.4 percent compared to 31.8 percent during 2005-06 (computed over the comparable data on April 1, 2005). However, in absolute terms, non-food credit increased by Rs. 4,16,006 crore during 2006-07. Liquidity in the economy continued to be facilitative of investment and growth. During the year, the yield on benchmark 10-year G-sec showed a tendency to harden, increasing from average yield of 7.45 percent in April 2006 to over 8 percent in July and August 2006 which eased subsequently; average yield gradually again climbed up to 8 percent in March 2007.

** Provisional over provisional basis.*

Review of trends in receipts and expenditure of Government during 2006-07

6. Summarized position of the state of finances (key fiscal aggregates) of the Government during 2006-07 is given in Table-1 below. The disaggregated data given in Annex-I to Annex-VI contains details relating to accounts at a glance, tax revenue, non-tax revenue, capital receipts, plan expenditure, non-plan expenditure in relation to BE and RE of 2006-07 as well as the Actuals of 2005-06. The receipts and expenditure figures given here are un-audited and hence may undergo revision. The receipts and recoveries, wherever directly linked to expenditure, have been netted against the expenditure.

Table-1: Key Fiscal Aggregates

(Rs. in crore)

	2005-06	BE 2006-07	RE 2006-07	Provisional 2006-07
Gross tax revenue	3,66,152	4,42,153	4,67,848	4,73,324
Net tax revenue	2,70,264	3,27,205	3,45,971	3,51,494
Non tax revenue	77,198	76,260	77,360	82,221
Loan recovery	10,645	8,000	5,450	5,950
Other receipts	1,581	3,840	528	534
Total Non-debt receipts	3,59,688	4,15,305	4,29,309	4,40,199
Total receipts	5,06,123	5,63,991	5,81,637	5,82,992
Plan expenditure	1,40,638	1,72,728	1,72,730	1,70,032
Plan Revenue expenditure	1,11,858	1,43,762	1,44,584	1,42,481
Plan Capital expenditure	28,780	28,966	28,146	27,551
Non-Plan expenditure	3,65,485	3,91,263	4,08,907	4,12,960
Non-Plan Revenue expenditure	3,27,903	3,44,430	3,62,183	3,71,644
Non-Plan Capital expenditure	37,582	46,833	46,724	41,316
Total expenditure	5,06,123	5,63,991	5,81,637	5,82,992
Revenue expenditure	4,39,761	4,88,192	5,06,767	5,14,125
Capital expenditure	66,362	75,799	74,870	68,867
Revenue Deficit	92,299	84,727	83,436	80,410
Fiscal Deficit	1,46,435	1,48,686	1,52,328	1,42,793
Primary Deficit	13,805	8,863	6,136	(-) 6,760
Outstanding year end liabilities including external debt at current exchange rate	23,59,801	25,98,469	26,35,520	26,35,240
GDP at current market Prices	35,67,177	39,52,749	41,00,636	41,25,725

Note: GDP for the BE 2006-07 and RE 2006-07 are as assumed in the Medium Term Fiscal Policy Strategy Statements presented to Parliament in February 2006 and February 2007 respectively, while the GDP figures for 2005-06 and for Provisional 2006-07 are from the most recent CSO estimates released on 31.5.2007.

7. Fiscal performance during the year continued to be on course and thus continued forward with the gains of revenue led fiscal correction on the FRBM roadmap. While making the budget estimates, the GDP at market prices for 2006-07 was pegged at Rs. 39,52,749 crore, assuming a 12 percent annual growth on the advance estimates of GDP 2005-06 i.e., Rs. 35,29,240 crore. As against this, the latest estimates by CSO, released on 31st May 2007, place the GDP for the year 2006-07 at Rs. 41,25,725 crore with a growth rate of 15.2 percent (Revised Estimates) over the Quick estimates of Rs. 35,67,177 crore in 2005-06. The buoyant economic growth in 2006-07 and the associated improvement in the tax revenues were the notable factors behind the impressive fiscal performance.

8. Sustained efforts on the part of revenue administration yielded the revenue to match ambitious targets. Gross tax revenue has increased to Rs. 4,73,324 crore in 2006-07 from Rs. 3,66,152 crore in 2005-06 registering a growth of 29.3 percent. Such a growth has raised the tax to GDP ratio from 10.3 percent in 2005-06 to 11.5 percent in 2006-07. Compared to 2005-06, the Centre's Revenue Deficit as well as Fiscal Deficit have diminished, both in absolute amount as well as a percentage of GDP. In fact, at the end of the year 2006-07, the fiscal performance measured in terms of the FRBM mandated critical twin deficit indicators turned out to be better than what was estimated while making the budget estimates in February 2006 or as compared to revised targets set in February 2007. In absolute terms, the Revenue Deficit in 2006-07 has declined to Rs. 80,410 crore from Rs. 92,299 crore in 2005-06. Such a decline, in conjunction with an impressive growth in GDP, has brought down the Revenue Deficit by 0.7 percentage points. Similarly the Fiscal Deficit in 2006-07 has declined to Rs. 1,42,793 crore from Rs. 1,46,435 crore in 2005-06, which has brought down the fiscal deficit as percent of GDP to 3.5 percent in 2006-07 from 4.1 percent of GDP in 2005-06. The growth in taxes in 2006-07, at a rate twice the nominal GDP growth rate, has considerably impacted the fiscal performance. While the revenue led correction is continuing, overall, the significant and timely directions by the Cabinet Committee on Economic Affairs in September, 2006, asking all the Ministries/ Departments to plan and administer their activities keeping in view the fiscal corrections prescribed in the FRBM Act 2003, reflect the Government's endeavors on continuing with FRBM mandated road map. Table-2 below shows the major fiscal indicators for the years 2006-07 and 2005-06 in relation to GDP (at current market prices) of the respective years.

Table-2 : Key fiscal indicators as a percent of Gross Domestic Product

	Actual 2005-06	BE 2006-07	RE 2006-07	Provisional 2006-07
Gross tax revenue	10.3	11.2	11.4	11.5
Plan expenditure	3.9	4.4	4.2	4.1
Non-Plan expenditure	10.2	9.9	10.0	10.0
Total expenditure	14.2	14.3	14.2	14.1
Revenue expenditure	12.3	12.4	12.4	12.5
Capital expenditure	1.9	1.9	1.8	1.7
Revenue Deficit	2.6	2.1	2.0	1.9
Fiscal Deficit	4.1	3.8	3.7	3.5
Primary Deficit	0.4	0.2	0.1	-0.2
Outstanding year end liabilities including external debt at current exchange rates	66.2	65.7	64.3	63.9

Receipts

9. The total non debt receipts in 2006-07 have increased to Rs. 4,40,199 crore from Rs. 3,59,688 crore in 2005-06. This represents an annual increase of 22.4 percent as compared to 8.7 percent in 2005-06 (non-debt receipts adjusted to the impact of Debt swap scheme in 2004-05). The increase of Rs. 80,511 crore in 2006-07, was mainly due to higher receipts from tax revenue as well as non-tax revenue. The tax and non-tax revenue contributed 80 percent and 18.7 percent respectively to total non-debt receipts.

Tax Revenue

10. The gross tax collections have gone up to Rs. 4,73,324 crore from Rs. 3,66,152 crore in 2005-06, which was 107 percent of budget estimates and 101 percent of revised estimates. Gross tax revenue growing at 29.3 percent, which is almost double that of GDP, has placed the tax to GDP ratio in 2006-07 at 11.5 percent. Buoyancy in the tax growth resulted in the tax to GDP ratio to increase by 1.2 percentage points over that of the previous year. Direct taxes generally have shown a higher growth as compared to the indirect taxes. Indirect taxes contribution, as a percentage of gross collection, has come down to 51.4 percent in 2006-07 from 54.8 percent in 2005-06, while that of the contribution of direct taxes has gone up to 48.6 percent from 45.2 percent during the same period. Corporation Tax at 30 percent of gross tax revenue has contributed the highest, followed by Union Excise, Customs/Income Tax in that order.

11. The net tax receipts of the Centre in 2006-07 constituted 80 percent of non-debt capital receipts as compared to 75 percent in 2005-06. Net tax revenue to Centre during 2006-2007 has gone up to Rs. 3,51,494 crore. This is higher by Rs. 81,230 crore over that of Rs. 2,70,264 crore realized in 2005-06 (30 percent increase). Simultaneously, the tax revenues assigned to States have also gone up to Rs. 1,20,330 crore in 2006-07 from Rs. 94,385 crore in 2005-06 (27 percent increase). Thus, the impressive buoyancy in tax revenue has resulted in increased revenue to Centre as well as to States (Annex-II).

12. The relative share of major taxes as a percentage of total taxes in 2006-07 vis-a-vis that of 2005-06 are shown in the following Table.

Table-3 : Share of Major Taxes

Description	2006-07		2005-06		Year on Year change	Relative share of major taxes as a percentage to total taxes	
						2006-07	2005-06
	BE	RE	Provisional	Actuals			
1 Corporation Tax	1,33,010	1,46,497	1,43,391	1,01,277	41.6%	30.3%	27.7%
2 Taxes on Income	77,409	82,510	86,265	63,638	35.6%	18.2%	17.4%
3 Wealth Tax	265	265	243	250	-2.8%	0.1%	0.1%
4 Customs	77,066	81,800	86,329	65,067	32.7%	18.2%	17.8%
5 Union Excise							
Duties	1,19,000	1,17,266	1,17,701	1,11,226	5.8%	24.9%	30.4%
6 Service Tax	34,500	38,169	37,537	23,055	62.8%	7.9%	6.3%
7 Other taxes							
(Taxes of UTs)	903	1,341	1,859	1,639	13.4%	0.4%	0.4%
Total	4,42,153	4,67,848	4,73,324	3,66,152	29.3%	100.0%	100.0%

Note: Numbers may not add up due to rounding.

The impressive increase in tax revenues is a result of various legislative and administrative measures such as stable and a rational tax rate, expanded tax payers base, enhanced tax compliance, improved efficiency in the tax administration, simplified tax collection procedures, enlarged service-tax base etc., all aimed at achieving the overarching objective of the fiscal correction mandated under the FRBM Act 2003.

Non –Tax Revenue

13. Non-Tax Revenue during the year has increased to Rs. 82,221 crore, from Rs. 77,198 crore in 2005-06 (Annex-III). However, as a percentage of GDP, the non-tax revenue has marginally diminished to 2.0 percent in 2006-07, from 2.2 percent in 2005-06. Interest Receipts and Dividends & Profits, together constituted about 60 percent of the total Non-Tax Revenue collections. The contribution of interest receipts has declined to Rs. 20,027 crore in 2006-07, from Rs. 22,055 crore in 2005-06 while the contribution of dividend and profits, which include surplus transferred from the Reserve Bank of India, licence fee and user charges on various services, has increased to Rs. 29,203 crore in 2006-07 from Rs. 25,451 crore in 2005-06. The decline in interest receipts reflects the expected trends as a result of the disintermediation of loans to State Governments and the State Governments benefiting from the Debt Consolidation and Debt Relief Award of the 12th Finance Commission. Decline in interest receipts was compensated by increased dividends and profits that have registered a growth of 14.7 percent, as compared to 11.0 percent growth witnessed during the previous year.

Non-debt Capital Receipts

14. The non-debt Capital Receipts, comprising mainly of recoveries of loan receipts declined to Rs. 6,484 crore during 2006-2007, from Rs. 12,226 crore in 2005-2006(Annex-IV). Recovery of loans at Rs. 5,950 crore (109 percent of Revised Estimates), have been 44 percent lower as compared Rs. 10,645 crore realized during the previous year. Disintermediation of loans to State Governments following the recommendations of the 12th Finance Commission and the Debt Consolidation and Debt Relief Award are the major reasons for the decline - a virtuous decline in the context of the fiscal health of the State Governments.

Expenditure

15. Total expenditure during the year 2006-07 has increased to Rs. 5,82,992 crore from Rs. 5,06,123 crore in 2005-06 resulting in 15 percent annual increase. By the end of 2006-07, the total expenditure was marginally higher than the revised estimates of Rs. 5,81,637 crore. Balancing the conflicting priorities of expenditure, within the FRBM deficit targets, continues to offer challenges for fiscal management. The total expenditure as a percentage of GDP has marginally diminished to 14.1 percent in 2006-07 from 14.2 percent in 2005-06. It is satisfying that the Plan expenditure, a proxy for development expenditure, as a percentage of GDP has seen a moderate increase to 4.1 percent in 2006-07 from 3.9 percent in 2005-06, while the non-Plan expenditure moderately declined to 10.0 percent of GDP from 10.2 percent of GDP during the same period. However, the Total Revenue expenditure as percentage of GDP in 2006-07, which is critical in the context of achieving the annual fiscal targets under the FRBM, has increased to 12.5 percent of GDP from 12.3 percent of GDP, in 2005-06, while the Capital expenditure has declined to 1.7 percent of GDP from 1.9 percent of GDP, during the same period.

16. Total Revenue expenditure in 2006-07 has increased to Rs. 5,14,125 crore from Rs. 4,39,761 crore in 2005-06 and registered a growth of 17 percent. Of the total Revenue expenditure, the Plan Revenue expenditure constituted 27.7 percent. In the remaining non-Plan Revenue expenditure (Rs. 3,71,644 crore), five major obligatory and/or mandatory items like interest payments, subsidies on Food, Fertiliser and Petroleum, Pensions, Defence, Transfers to States etc., have absorbed 84 percent (Rs.3,13,295 crore) of total non-Plan Revenue expenditure. The total Capital expenditure at Rs. 68,867 crore in 2006-07, compared to the previous year, was up by Rs. 2,505 crore (4 percent growth), although the Plan Capital expenditure at Rs. 27,551 crore, during 2006-07 has declined by 4.3 percent over that of the previous year. Further, during the year 2006-07, the composition of total expenditure has shifted moderately in favour of Social Services and Economic Services as compared to 2005-06. In 2006-07, about 49 percent of its total expenditure was on General Services, which included Interest Payments, Defence expenditure and expenditure on Pensions while expenditure on Social Services was 8 percent and on Economic Services 26 percent, where as the balance accounted for Grants-in-aid/loans and advances. Overall, the Revenue expenditure, as a percentage of total expenditure in 2006-07, is increasing as compared to BE 2006-07 and Actuals for 2005-06 (Table-4).

**Table-4 : 2006-07 Expenditure Performance and Budget Estimates
Revenue Vs. Capital Expenditure**

	<i>(Rs. in crore)</i>		
	BE 2006-07	Provisional 2006-07	2005-06
Revenue	4,88,192 (86.6%)	5,14,125 (88.2%)	4,39,761 (86.9%)
Capital	75,799 (13.4%)	68,867 (11.8%)	66,362 (13.1%)
Total	5,63,991 (100.0%)	5,82,992 (100.0%)	5,06,123 (100.0%)

The ratio between capital and revenue expenditure stand marginally deviated from what was provided in budget estimates, interalia, due to a virtuous shift in favour of social sector expenditure.

Plan Expenditure

17. Plan expenditure during 2006-2007 at Rs. 1,70,032 crore, was Rs. 29,394 crore more than that of the previous year. Expenditure on total Central Plan was Rs. 1,23,246 crore, while on State Plans it was Rs. 46,786 crore. The Plan expenditure grew by 20.9 percent in 2006-07 as compared to 2005-06. However, the total Plan expenditure in 2006-07 is lower, by 1.56 percentage points, as compared to the Revised Estimates of Rs. 1,72,730 crore. Changes in Central and State Plans components of overall Plan expenditure as compared to the previous year are shown in the Table-5 below:

Table-5 : Plan Expenditure*(Rs. in crore)*

	RE 2006-07	Provisional 2006-07	2005-06
Central Plan	1,26,510 (73.3%)	1,23,246 (72.5%)	1,04,658 (74.4%)
State and UT Plans	46,220 (26.7%)	46,786 (27.5%)	35,980 (25.6%)
Total	1,72,730 (100.0%)	1,70,032 (100.0%)	1,40,638 (100.0%)

18. It is a matter of satisfaction that the Ministries/Departments concerned with social sector as well as some of the scientific and infrastructure related Ministries/Departments absorbed hundred percent or more of the revised estimates 2006-07 under the Plan expenditure. Such Ministries/Departments, interalia, are: Panchayati Raj, Rural Development, Drinking Water Supply, Social Justice and Empowerment, Tribal Affairs, Science and Technology, Scientific and Industrial Research, Space, Heavy Industry and Mines. The Ministries/Departments that absorbed less than 90 percent of the Revised Estimates 2006-07 are: Civil Aviation (78%), Commerce (84%), Culture (88%), External Affairs (79%), Information and Broadcasting (73%), Ocean Development (65%), Personnel and Public Grievances (71%), Planning (83%), Public Enterprises (88%), Small Scale Industries (84%), Textiles (89%) and Urban Employment and Poverty Alleviation (89%) (Annex-V).

Non-Plan Expenditure

19. Non-Plan expenditure during 2006-07 was Rs. 4,12,960 crore as against Rs. 4,08,907 crore provided in Revised Estimates 2006-07 (101% of the RE). Compared to the previous year (Rs. 3,65,485 crore), the non-Plan expenditure in 2006-07 is higher by Rs. 47,475 crore (13% growth). The major components of non-Plan expenditure are Interest payments (Rs. 1,49,553 crore), Defence services expenditure (Rs. 85,596 crore), major Subsidies (Rs. 52,935 crore), Grants to States/UTs (Rs. 35,728 crore) and Pensions (Rs. 21,984 crore), which together account for 84 percent of non-Plan expenditure.

20. With the subsidy bill during 2005-06 being Rs. 44,220 crore, the increase in subsidies in 2006-07 was 19.7 percent. The break up is: Food Subsidy Rs. 24,014 crore (previous year Rs. 23,077 crore); Fertiliser subsidy Rs. 26,222 crore (previous year Rs. 18,460 crore) and Petroleum subsidy Rs. 2,699 crore (previous year Rs. 2,683 crore).

Resources Transferred to States/ Union Territories

21. As a result of higher realization of tax revenues, resources transferred to State/UT Governments during 2006-07 have increased. Resources so transferred were more by Rs. 47,526 crore (29% growth) than that of last year. As a percentage to GDP, total such transfers in 2006-07 were 5.2 percent as against 4.6 percent in 2005-06. Net resources transferred to States and UTs in 2006-07 amounted to Rs 2,12,443 crore as against Rs. 1,64,917 crore in 2005-06. Such transfers include States'

share of taxes and duties Rs. 1,20,330 crore (previous year Rs. 94,385 crore), Grants amounting to Rs. 90,175 crore (previous year Rs. 73,677 crore), which include non-Plan grants, grants for Central assistance to State and UT Plans, Assistance for Central and Centrally sponsored schemes, and loans and advances amounting the Rs. 1,938 crore. Further, States have also received, investments from National Small Savings Fund (NSSF) in State securities amounting to Rs. 60,762 crore.

Commercial Receipts and Expenditure of Departmental Undertakings

22. The Departmental Undertakings (DUs) have generally shown a mixed trend as some units/facilities incurred expenditure exceeding receipts, while some others had experienced a reverse situation. While the total expenditure, in 2006-07, increased to Rs. 14,013 crore in 2006-07 as compared to Rs. 13,265 crore in 2005-06. Total receipts in 2006-07 had declined to Rs. 13,101 crore from Rs. 13,614 crore in 2005-06, resulting in a negative growth of 2.6 percent. The Canteen Stores Department (CSD), in 2006-07, registered excess expenditure over receipts by Rs. 96 crore as compared to Rs. 22 crore in 2005-06. Further, the receipts of CSD were lower by Rs. 855 crore, than what was estimated in RE 2006-07. Delhi Milk Scheme too experienced excess expenditure over receipts by Rs. 23.33 crore in 2006-07 as against Rs. 0.37 crore in 2005-06. Similarly, expenditure by Postal Services in 2006-07, at Rs. 6,676 crore is more by Rs. 1,326 crore than the receipts (Rs. 5,350 crore). The summary position is shown in Table-7 below:

Table -7 : Commercial Receipts and Expenditure of Departmental Undertakings

	RE 2006-07	2006-07 Provisional Actual	RE 2005-06	2005-06
Total Expenditure	14,559	4,013	14,246	13,101
Total Receipts	13,872	13,265	14,256	13,614
Net	687	749	-10	-513

(Rs. in crore)

Note: Numbers may not add up exactly due to rounding.

Status of Cash Balances in 2006-07

23. The Government maintained a cash surplus position during most part of the year. The surplus cash balances of the Central Government at the end of March 2006 were Rs. 48,928 crore. As per RBI records, the daily surplus cash balances of Central Government averaged Rs. 27,976 crore in 2006-07 as compared to Rs. 25,772 crore in 2005-06. The surplus cash balance position of the Central Government reflects the parking of surplus cash of State Governments in the 14 Day Intermediate Treasury Bonds during the greater part of the year. The year ended with the cash surplus balance of Rs. 50,092 crore. The year also saw RBI withdrawal from participation in primary issues of Central Government securities as required under the provisions of FRBM Act. The transition was made smooth with enhanced limits on the Ways and Means Advances (WMA) in 2006-07, compared to the previously

existing arrangements. The half yearly limits at Rs. 20,000 crore (April to September) and Rs. 6,000 crore (October-March) existing in 2005-06 were revised to four quarterly limits at Rs. 20,000 crore, Rs. 10,000 crore, Rs. 6,000 crore and Rs.6,000 crore, for respective quarters, during 2006-07, in that order.

Financing of Fiscal Deficit

24. Fiscal deficit is financed through following major channels viz., Net market borrowings, external assistance, drawdown of cash balances and public accounts (deposits and advances, State provident funds and reserve funds). During the year 2006-07 Government has contracted a lower amount of internal debt at Rs. 1,17,417 crore as compared to Rs. 1,48,341 crore in 2005-06. The sourcewise financing channels are shown in Table – 8 below:

Table - 8 : Trends in Financing of Fiscal Deficit (Rs. in crore)

	2006-07	2005-06	2004-05	2003-04	2002-03
Fiscal Deficit	1,42,793	1,46,435	1,25,202	1,23,272	1,45,072
Sources of Financing:					
Internal Debt(Net)					
excluding MSS	1,17,417	1,48,341	1,01,966	1,65,966	1,20,006
External Assistance					
including Revolving fund	8,473	33,351	12,934	- 12,189	- 12,255
National Small Savings Fund	- 9,913	- 13,031	12,176	- 19,398	20,496
State Provident Fund etc.,	5,033	5,545	5,310	4,891	4,621
Special. Deposits	204	517	- 2,054	102	9,324
Other Deposits (including decrease in cash)	21,579	- 28,288	- 5,130	- 16,100	2,880
As a percentage to Fiscal Deficit					
	2006-07	2005-06	2004-05	2003-04	2002-03
Fiscal Deficit	100.0	100.0	100.0	100.0	100.0
Sources of Financing:					
Internal Debt(Net)					
excluding MSS	82.2	101.3	81.4	134.6	82.7
External Assistance					
including Revolving fund	5.9	22.8	10.3	-9.9	-8.4
National Small Savings Fund	-6.9	-8.9	9.7	-15.7	14.1
State Provident Fund etc.,	3.5	3.8	4.2	4.0	3.2
Special Deposits	0.1	0.4	-1.6	0.1	6.4
Other Deposits (including decrease in cash)	15.1	-19.3	-4.1	-13.1	2.0

Note: Other deposits also include: Treasury deposits of less than 364 days, Reserve funds.

25. Fiscal deficit continued to be financed largely by internal debt, in preference to external debt. Financing through short term sources of financing has increased during 2006-07, as compared to the previous year. During the year, Central

Government has resorted to WMA facility on 39 days (with average utilization of WMA at Rs. 402 crore) as compared with only two days in 2005-06. The weighted average maturity of dated security in 2006-07 fell to 14.72 years from 16.90 years during 2005-06, while the weighted average yield on dated securities issued during 2006-07 has increased to 7.89 percent from 7.34 percent.

Market Stabilization Scheme

26. The Government and Reserve Bank of India continued to operate the Market Stabilization Scheme (MSS) window to better manage the liquidity position, in accordance with the MOU signed in this regard, which basically entails the Government borrowing funds through dated securities and Treasury Bills on the advice of RBI. Since the receipts under MSS are sequestered in a separate account with RBI and redemptions paid out from the same account Government balances and accounts are unaffected due to these transactions, except to the extent of interest payments/discounts on such balances, which are included in the interest payment expenditure of the Government.

National Small Savings Scheme

27. Collections under various small savings schemes, which are credited into the National Small Savings Fund (NSSF), are part of the liabilities of the Government. These liabilities increased from Rs. 6,17,116 crore as on 31st March, 2006 to Rs. 6,72,720 crore as on 31st March, 2007 (Provisional). These funds are invested in special Central and State Government Securities. The total investment of NSSF in such Special securities amounted to Rs. 6,58,666 crore (Provisional). Cumulative investment in State Government securities increased from Rs. 3,91,302 crore as on 31st March, 2006 to Rs. 4,52,038 crore (Provisional) as on March, 2007. During the year 2006-07, the deficit in NSSF's Income-Expenditure account was Rs. 5,811 crore (Provisional). Taking into account such deficit, the cumulative deficit has increased from Rs. 18,551 crore as on 31st March, 2006 to Rs. 24,362 crore (Provisional) as on 31st March, 2007.

Status of Liabilities

28. Central Government liabilities comprise of internal debt, external borrowings and transactions in Public accounts including those relating to Small savings and MSS operations. During 2006-07, the total outstanding domestic liabilities of the Government (including Treasury Bills) on account of fiscal liability has increased by Rs. 1,42,793 crore; the outstanding external liability at current exchange rate has increased to Rs. 2,01,210 crore at the end of 2006-07 from Rs. 1,94,199 crore at the end of 2005-06. Including the Public account transactions, the total liabilities at the end of March 2007 have increased to Rs. 26,35,240 crore from Rs. 23,59,801 crore as at the end of March 2006. Thus, the outstanding liabilities as a percentage of GDP at the end of March, 2007 have declined to 63.9 percent as against 66.2 percent a year ago.

Conclusion

29. The revenue lead fiscal performance during the year, has enabled the Government to deploy resources required for development priorities, while remaining on course with FRBM road map. Budget 2006-07 was characterized by a paradigm

shift in the deployment of resources with a strong emphasis on the interests of the common man while pursuing carefully balanced policies for raising investment in critical infrastructure sectors as well as in the agriculture sector. However, the ratio between capital and revenue expenditure as also between plan and non-plan expenditure stand marginally deviated from what was provided in budget estimates, interalia, due to a virtuous shift in favour of social sector expenditure. It is recognized that limited options for containing Revenue Expenditure further compounds the challenge of fiscal consolidation. Nevertheless, the focus continues to be on the scheduled achievement of the deficit targets as per the FRBM road map balanced by higher revenue realization and containment of growth in non-Plan Revenue Expenditure. Notwithstanding the impressive fiscal performance so far, the Government is sensitive to the challenging task of mobilizing resources to meet the expenditure commitments envisaged in XI Five Year Plan.

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PROVISIONAL ACCOUNTS OF THE UNION GOVERNMENT FOR THE YEAR 2006-07

ACCOUNTS AT A GLANCE

	BE 2006-07	RE 2006-07	Provisional 2006-07	2005-06	Provisional 2006-07	2005-06	5 year moving average
	Rs. in crore				Percentage to RE		
1 Revenue Receipts	403,465	423,331	433,715	347,462	102.5	99.7	98.8
2 Tax Revenue (Net)	327,205	345,97	351,494	270,264	101.6	98.6	97.8
3 Non-Tax Revenue	76,260	77,360	82,221	77,198	106.3	103.9	101.7
4 Capital Receipts (5+6+7)	160,526	158,306	149,277	158,661	94.3	99.0	101.2
Non Debt Capital Receipts	11,840	5,978	6,484	12,226	108.5	87.0	113.4
5 Recovery of Loans	8,000	5,450	5,950	10,645	109.2	91.0	118.3
6 Other receipts	3,840	528	534	1,581	13.9	67.1	91.8
7 Borrowings and other liabilities	148,686	152,328	142,793	146,435	93.7	100.2	98.0
8 Total Receipts (1+4)	563,991	581,637	582,992	506,123	100.2	99.5	99.8
9 Non-Plan Expenditure	391,263	408,907	412,960	365,485	101.0	100.2	100.2
10 On Revenue Account	344,430	362,183	371,644	327,903	102.6	100.5	99.7
<i>of which</i>							
11 Interest Payments	139,823	146,192	149,553	132,630	102.3	102.0	100.9
12 On Capital Account	46,833	46,724	41,316	37,582	88.4	96.9	109.5
13 Plan Expenditure	172,728	172,730	170,032	140,638	98.4	97.8	98.9
14 On Revenue Account	143,762	144,584	142,481	111,858	98.5	98.0	98.9
15 On Capital Account	28,966	28,146	27,551	28,780	97.9	97.1	98.7
16 Total Expenditure (9+13)	563,991	581,637	582,992	506,123	100.2	99.5	99.8
17 Revenue Expenditure (10+14)	488,192	506,767	514,125	439,761	101.5	99.9	99.5
18 Capital Expenditure (12+15)	75,799	74,870	68,867	66,362	92.0	97.0	102.1
19 Revenue Deficit (17-1)	84,727	83,436	80,410	92,299	96.4	100.5	100.6
20 Fiscal Deficit {16 – (1+5+6)}	148,686	152,328	142,793	146,435	93.7	100.2	98.0
21 Primary Deficit (20 – 11)	8,863	6,136	-6,760	13,805	-110.2	85.5	58.0

Notes : 1. The figures of Railways have been netted as in Budget.

2. Borrowings and other liabilities (Item 7) do not include net inflow under Market Stabilization Scheme (Rs.33,911.78 crore) which is not to be used for bridging the shortfall in receipt.

BE : Budget Estimates RE : Revised Estimates

TAX REVENUE

(Rs. in crore)

DESCRIPTION	2006-07				2005-2006		
	BE	RE	Provisional	% age of RE	RE	ACTUALS	%age of RE
1 Corporation Tax	133010.00	146497.00	143390.63	98	103573.00	101277.15	98
2 Taxes on Income	77409.00	82510.00	86265.34	105	66239.00	63637.61	96
<i>(a) Taxes on Income other than</i>							
<i>Corporation Tax</i>	<i>73409.00</i>	<i>72710.00</i>	<i>75792.33</i>	<i>104</i>	<i>63500.00</i>	<i>55984.62</i>	<i>88</i>
<i>(b) Fringe Benefit Tax</i>		<i>5500.00</i>	<i>5323.00</i>	<i>97</i>		<i>4772.28</i>	
<i>(c) Securities Transaction Tax</i>	<i>3500.00</i>	<i>3750.00</i>	<i>4648.01</i>	<i>124</i>	<i>2389.00</i>	<i>2559.38</i>	<i>107</i>
<i>(d) Banking Cash Transaction Tax</i>	<i>500.00</i>	<i>550.00</i>	<i>502.00</i>	<i>91</i>	<i>350.00</i>	<i>321.33</i>	<i>92</i>
3 Wealth Tax	265.00	265.00	242.70	92	265.00	250.35	94
4 Customs	77066.00	81800.00	86328.74	106	64215.00	65067.14	101
5 Union Excise Duties	119000.00	117266.00	117700.76	100	112000.00	111225.56	99
6 Service Tax	34500.00	38169.00	37536.53	98	23000.00	23055.26	100
7 Other taxes (Taxes of UTs)	903.00	1341.00	1859.12	139	849.00	1638.54	193
GROSS TAX REVENUE	442153.00	467848.00	473323.82	101	370141.00	366151.61	99
<i>Of which netted against</i>							
<i>expenditure (Surcharge for</i>							
<i>financing National Calamity</i>							
<i>Contingency Fund)</i>							
	1500.00	1500.00	1500.00	100	1600.00	1501.98	94
Balance Gross Tax Revenue	440653.00	466348.00	471823.82	101	368541.00	364649.63	99
<i>Less Assignment to States</i>	113448.00	120376.99	120330.18	100	94402.00	94385.40	100
NET TAX REVENUE	327205.00	345971.01	351493.64	102	274139.00	270264.23	99

BE : Budget Estimates RE : Revised Estimates

NON-TAX REVENUE

(Rs. in crore)

DESCRIPTION	2006-07				2005-2006		
	BE	RE	Provisional	% age of RE	RE	ACTUALS	%age of RE
A. Interest receipts	25263.16	26411.72	25901.49	98	29252.44	30798.93	105
<i>Less (i) Receipts incidental to Market Borrowing taken in reduction of cost of borrowing</i>	6000.00	4500.00	4008.12	89	8007.66	8744.38	109
<i>(ii) Waiver of Interest</i>		1780.98	1866.54	105			
Net Interest Receipts	19263.16	20130.74	20026.83	99	21244.78	22054.55	104
B. Dividends and Profits	27500.00	30438.25	29202.67	96	25481.00	25451.09	100
C. Non-Tax Revenue of U.T.s	809.68	724.38	726.79	100	753.52	768.04	102
D. Other Non-Tax Revenue							
Fiscal Services	151.50	251.92	78.36	31	2340.61	1689.35	72
Other General Services	11062.65	19351.52	21798.59	113	9116.55	8818.22	97
<i>(II) Other Receipts utilised to write-off loans/interest</i>	0.01	8649.51	12381.10	143	100.00		
Net - Other General Services	11062.64	10702.01	9417.49	88	9016.55	8818.22	98
Social Services	1025.12	494.78	443.73	90	1596.12	1615.45	101
Economic Services	28436.51	27702.12	35535.80	128	25395.87	27863.96	110
<i>Less - (I) Other Receipts utilised to write-off loans</i>		1681.03	2475.83	147	255.78	471.82	184
Net Economic Services	28436.51	26021.09	33059.97	127	25140.09	27392.14	109
Grants-in-Aid and Contributions	2616.04	2468.96	2530.34	102	3018.71	3023.06	100
Total Other Non-Tax Revenue	43291.81	39938.76	45529.89	114	41112.08	42538.22	103
Less : Commercial Departments	14604.14	13872.13	13264.53	96	14256.40	13614.26	95
Net Other Non-Tax Revenue	28687.67	26066.63	32265.36	124	26855.68	28923.96	108
Net Non-Tax Revenue (A+B+C+D)	76260.51	77360.00	82221.65	106	74334.98	77197.64	104

BE : Budget Estimates RE : Revised Estimates

CAPITAL RECEIPTS

(Rs. in crore)

DESCRIPTION	2006-07				2005-2006		
	BE	RE	Provisional	% age of RE	RE	ACTUALS	%age of RE
1 (a) Market Loans including							
Short term borrowings	113667.64	110500.31	131704.22	119	108899.06	121038.84	111
(b) Receipt under MSS (Net)	46000.00	40937.83	33911.78	83	-36981.00	-35148.99	95
(c) Treasury Bills			135.77			24732.80	
2 Securities against Small Savings	3010.00	3010.00	-864.89	-29	1350.00	1347.06	100
3 External Assistance Including							
Revolving Fund							
Gross Borrowings	16064.75	15812.95	16358.51	103	14540.58	40363.44	278
Less Repayments	7740.83	7921.33	7885.63	100	7026.26	7012.69	100
Net Borrowings	8323.92	7891.62	8472.88	107	7514.32	33350.75	444
Non-Debt Capital Receipts (4&5)							
4 Recoveries of Loans and Advances							
Gross Recoveries	9530.00	6980.00	6444.69	92	13230.00	11801.36	89
Less Recoveries of Loans to							
Govt. Servants/WMA	1530.00	1530.00	494.18	32	1530.00	1155.93	76
Net Recoveries of Loans &							
Advances	8000.00	5450.00	5950.51	109	11700.00	10645.43	91
5 Miscellaneous Capital Receipts							
(i) Disinvestment of Govt.'s							
Equity Holdings	3840.00	0	0.00		2356.00	1569.68	67
(ii) Issue of Bonus Shares		528.58	528.58	100		0.00	
(iii) Other Misc. Receipts			4.96			10.95	
6 National Small Savings Fund	648.47	-3128.66	-9912.67	317	-7331.86	-13030.78	178
(a) Small Savings, Public							
Provident Funds	90400.00	60000.00	55795.09	93	89700.00	85086.38	95
(b) Investment in Securities	-86500.00	-61600.00	-59896.78	97	-89800.00	-91113.55	101
(c) Income & Expenditure							
of NSSF	-3251.53	-1528.66	-5810.98	380	-7231.86	-7003.61	97
7 Deposit Scheme for							
Retiring employees	-500.00	-490.00	-532.38	109	-450.00	-409.81	91
8 State Provident Funds	6000.00	5000.00	5032.80	101	5500.00	5545.13	101
9 Special Deposits of Non-Govt.							
Provident Funds, LIC, GIC, etc.	0.00	0.00	204.00		0.00	517.28	
10 Other Capital Receipts	17535.60	18618.66	17103.81	92	15656.62	19619.99	125
11 Suspense & Remittance			-12818.01			-25388.00	
12 Ways & Means Advances			0.00			0.00	
13 Investment of Surplus Cash			0.00			0.00	
14 Decrease in Cash Balance	0.00	10925.52	4267.59	39	15037.25	-20888.26	-139
(Including difference between							
RBI & A/C)							
15 Cash held under MSS	-46000.00	-40937.83	-33911.78	83	36981.00	35148.99	95
TOTAL	160525.63	158306.03	149277.17	94	160231.39	158661.06	99

BE : Budget Estimates RE : Revised Estimates

PLAN EXPENDITURE

(Figure shown are net of Receipts and Recoveries)

(Rs. in crore)

Grant No.	MINISTRY/DEPARTMENT	2006-07				2005-2006		
		BE	RE	Provisional	% age of RE	RE	ACTUALS	%age of RE
	MINISTRY OF AGRICULTURE	6967.00	7080.00	6638.14	94	5589.00	5483.37	98
1	Department of Agriculture and Cooperation	4840.00	4900.00	4677.74	95	3920.00	3847.46	98
2	Department of Agricultural Research and Education	1350.00	1430.00	1283.21	90	1070.00	1046.75	98
3	Department of Animal Husbandry, Dairying and Fisheries	777.00	750.00	677.19	90	599.00	589.16	98
	MINISTRY OF AGRO AND RURAL INDUSTRIES	967.00	894.50	886.74	99	871.52	867.99	100
4	Ministry of Agro and Rural Industries	967.00	894.50	886.74	99	871.52	867.99	100
	DEPARTMENT OF ATOMIC ENERGY	4124.12	3476.78	3316.89	95	2766.00	2566.67	93
5	Atomic Energy	1621.02	1500.00	1416.03	94	1250.00	1136.17	91
6	Nuclear Power Schemes	2503.10	1976.78	1900.86	96	1516.00	1430.50	94
	MINISTRY OF CHEMICALS AND FERTILISERS	229.81	502.31	509.60	101	160.00	135.95	85
7	Department of Chemicals and Petro-Chemicals	131.00	404.31	422.70	105	55.00	32.08	58
8	Department of Fertilisers	98.81	98.00	86.90	89	105.00	103.87	99
	MINISTRY OF CIVIL AVIATION	130.00	90.00	70.18	78	370.85	366.04	99
9	Ministry of Civil Aviation	130.00	90.00	70.18	78	370.85	366.04	99
	MINISTRY OF COAL	168.71	300.00	269.38	90	255.00	228.49	90
10	Ministry of Coal	168.71	300.00	269.38	90	255.00	228.49	90
	MINISTRY OF COMMERCE AND INDUSTRY	1923.29	1873.29	1640.03	88	1545.00	1498.71	97
11	Department of Commerce	1423.29	1423.29	1190.77	84	1145.00	1117.37	98
12	Department of Industrial Policy & Promotion	500.00	450.00	449.26	100	400.00	381.34	95
	MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY	1722.61	1658.90	1504.84	91	1378.00	1263.77	92
13	Department of Posts	419.00	419.00	299.01	71	404.00	301.07	75
14	Department of Telecommunications	213.61	149.90	147.18	98	92.00	82.61	90
15	Department of Information Technology	1090.00	1090.00	1058.65	97	882.00	880.09	100

(Rs. in crore)

Grant No.	MINISTRY/DEPARTMENT	2006-07				2005-2006		
		BE	RE	Provisional	% age of RE	RE	ACTUALS	%age of RE
	MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION	258.80	220.00	199.81	91	150.00	144.65	96
17	Department of Consumer Affairs	163.00	150.00	133.96	89	90.00	86.45	96
18	Department of Food and Public Distribution	95.80	70.00	65.85	94	60.00	58.20	97
	MINISTRY OF CULTURE	470.00	400.00	353.88	88	400.00	368.11	92
19	Ministry of Culture	470.00	400.00	353.88	88	400.00	368.11	92
	MINISTRY OF DEFENCE	0.00	64.00		0			
20	Ministry of Defence	0.00	64.00		0			
	MINISTRY OF DEVELOPMENT OF NORTH EASTERN REGION	1350.00	1350.00	1323.23	98	1176.00	1174.15	100
28	Ministry of Development of North Eastern Region	1350.00	1350.00	1323.23	98	1176.00	1174.15	100
	MINISTRY OF ENVIRONMENT AND FORESTS	1338.93	1225.00	1193.05	97	1100.00	1078.79	98
29	Ministry of Environment and Forests	1338.93	1225.00	1193.05	97	1100.00	1078.79	98
	MINISTRY OF EXTERNAL AFFAIRS	222.30	222.30	176.38	79	719.00	707.85	98
30	Ministry of External Affairs	222.30	222.30	176.38	79	719.00	707.85	98
	MINISTRY OF FINANCE	30813.77	37222.60	38267.57	103	30569.37	30371.33	99
31	Department of Economic Affairs	1214.86	713.86	713.05	100	762.00	712.81	94
33	Payments to Financial Institutions	36.00	9.53	16.00	168	30.50	17.89	59
35	Transfers to State and UT Governments	29562.28	36498.58	37537.89	103	29776.41	29640.17	100
38	Department of Expenditure	0.63	0.63	0.63	100	0.46	0.46	100
	MINISTRY OF FOOD PROCESSING INDUSTRIES	166.90	150.00	159.29	106	136.00	113.82	84
45	Ministry of Food Processing Industries	166.90	150.00	159.29	106	136.00	113.82	84
	MINISTRY OF HEALTH AND FAMILY WELFARE	11671.22	10320.00	9788.05	95	8800.00	8233.24	94
46	Department of Health and Family Welfare	11289.62	10000.00	9471.38	95	8500.00	7942.28	93
47	Department of Ayurveda, Yoga & Naturopathy, Unani, Siddha and Homoeopathy (Ayush)	381.60	320.00	316.67	99	300.00	290.96	97
	MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES	481.50	346.50	792.01	229	530.00	409.80	77
48	Department of Heavy Industry	450.00	315.00	764.24	243	500.00	382.58	77
49	Department of Public Enterprises	31.50	31.50	27.77	88	30.00	27.22	91

(Rs. in crore)

Grant No.	MINISTRY/DEPARTMENT	2006-07				2005-2006		
		BE	RE	Provisional	% age of RE	RE	ACTUALS	%age of RE
	MINISTRY OF HOME AFFAIRS	1122.22	917.00	693.66	76	814.05	790.08	97
50	Ministry of Home Affairs	24.50	24.00	19.51	81	21.00	14.60	70
52	Police	312.82	275.00	259.38	94	272.00	261.96	96
53	Other Expenditure of the Ministry of Home Affairs	28.53	18.00	14.16	79	7.00	8.79	126
54	Transfers to UT Govts.	756.37	600.00	400.61	67	514.05	504.73	98
	MINISTRY OF HUMAN RESOURCE DEVELOPMENT	25539.85	25583.85	24960.90	98	18916.97	18404.60	97
55	Department of Elementary Education and Literacy	17128.00	17128.00	16892.86	99	12531.68	11979.55	96
56	Department of Secondary Education and Higher Education	3616.00	3616.00	3423.70	95	2510.00	2558.68	102
57	Department of Women and Child Development	4795.85	4839.85	4644.34	96	3875.29	3866.37	100
	MINISTRY OF INFORMATION AND BROADCASTING	538.00	475.00	345.75	73	454.23	365.37	80
58	Ministry of Information and Broadcasting	538.00	475.00	345.75	73	454.23	365.37	80
	MINISTRY OF LABOUR AND EMPLOYMENT	311.36	235.00	225.50	96	200.00	192.48	96
59	Ministry of Labour and Employment	311.36	235.00	225.50	96	200.00	192.48	96
	MINISTRY OF LAW AND JUSTICE	203.95	150.00	134.45	90	100.00	12.24	12
61	Law and Justice	203.95	150.00	134.45	90	100.00	12.24	12
	MINISTRY OF MINES	241.00	190.00	215.77	114	170.88	160.23	94
63	Ministry of Mines	241.00	190.00	215.77	114	170.88	160.23	94
	MINISTRY OF NON-CONVENTIONAL ENERGY SOURCES	597.00	380.00	360.27	95	350.00	282.05	81
64	Ministry of Non-Conventional Energy Sources	597.00	380.00	360.27	95	350.00	282.05	81
	DEPARTMENT OF OCEAN DEVELOPMENT	438.00	400.00	259.30	65	250.00	225.57	90
66	Department of Ocean Development	438.00	400.00	259.30	65	250.00	225.57	90
	MINISTRY OF PANCHAYATI RAJ	3825.00	2000.00	1999.16	100	50.00	48.65	97
67	Ministry of Panchayati Raj	3825.00	2000.00	1999.16	100	50.00	48.65	97
	MINISTRY OF PERSONNEL, PUBLIC GRIEVANCES & PENSIONS	95.30	63.50	45.32	71	47.00	36.72	78
69	Ministry of Personnel, Public Grievances and Pensions	95.30	63.50	45.32	71	47.00	36.72	78

(Rs. in crore)

Grant No.	MINISTRY/DEPARTMENT	2006-07				2005-2006		
		BE	RE	Provisional	% age of RE	RE	ACTUALS	%age of RE
	MINISTRY OF PLANNING	89.76	57.00	47.22	83	84.80	71.49	84
71	Ministry of Planning	89.76	57.00	47.22	83	84.80	71.49	84
	MINISTRY OF POWER	5500.00	4700.00	4671.49	99	3172.00	2690.74	85
72	Ministry of Power	5500.00	4700.00	4671.49	99	3172.00	2690.74	85
	MINISTRY OF RURAL DEVELOPMENT	31443.62	30993.62	30965.97	100	27490.00	27460.27	100
78	Department of Rural Development	24025.62	24275.62	24262.43	100	21334.00	21330.01	100
79	Department of Land Resources	1418.00	1418.00	1408.01	99	1396.00	1394.17	100
80	Department of Drinking Water Supply	6000.00	5300.00	5295.53	100	4760.00	4736.09	99
	MINISTRY OF SCIENCE AND TECHNOLOGY	2836.00	2225.00	2339.53	105	2195.00	2130.05	97
81	Department of Science and Technology	1340.00	954.00	1025.99	108	1050.00	1016.12	97
82	Department of Scientific and Industrial Research	975.00	775.00	820.84	106	756.00	726.88	96
83	Department of Bio-Technology	521.00	496.00	492.70	99	389.00	387.05	99
	MINISTRY OF SHIPPING, ROAD TRANSPORT AND HIGHWAYS	13916.16	13643.68	13344.66	98	11718.00	10977.09	94
84	Department of Shipping	735.38	575.00	515.17	90	400.00	361.19	90
85	Department of Road Transport and Highways	13180.78	13068.68	12829.49	98	11318.00	10615.90	94
	MINISTRY OF SMALL SCALE INDUSTRIES	466.33	466.33	392.09	84	408.91	352.42	86
86	Ministry of Small Scale Industries	466.33	466.33	392.09	84	408.91	352.42	86
	MINISTRY OF SOCIAL JUSTICE & EMPOWERMENT	1750.00	1686.11	1705.85	101	1533.70	1593.07	104
87	Ministry of Social Justice & Empowerment	1750.00	1686.11	1705.85	101	1533.70	1593.07	104
	DEPARTMENT OF SPACE	3220.00	2600.00	2593.81	100	2300.00	2294.29	100
88	Department of Space	3220.00	2600.00	2593.81	100	2300.00	2294.29	100
	MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION	1663.39	1656.00	1507.68	91	1667.10	1513.92	91
89	Ministry of Statistics and Programme Implementation	1663.39	1656.00	1507.68	91	1667.10	1513.92	91
	MINISTRY OF STEEL	45.00	45.00	45.72	102	15.00	15.00	100
90	Ministry of Steel	45.00	45.00	45.72	102	15.00	15.00	100
	MINISTRY OF TEXTILES	1349.50	1629.50	1442.83	89	1185.21	1093.83	92
91	Ministry of Textiles	1349.50	1629.50	1442.83	89	1185.21	1093.83	92

(Rs. in crore)

Grant No.	MINISTRY/DEPARTMENT	2006-07				2005-2006		
		BE	RE	Provisional	% age of RE	RE	ACTUALS	%age of RE
	MINISTRY OF TOURISM	830.00	800.00	797.05	100	786.00	768.24	98
92	Ministry of Tourism	830.00	800.00	797.05	100	786.00	768.24	98
	MINISTRY OF TRIBAL AFFAIRS	1656.90	1652.68	1647.58	100	1398.82	1391.78	99
93	Ministry of Tribal Affairs	1656.90	1652.68	1647.58	100	1398.82	1391.78	99
	U.T.s WITHOUT LEGISLATURE	1671.96	1493.54	1479.82	99	892.57	866.09	97
94	Andaman & Nicobar Islands	1119.07	900.00	893.28	99	498.31	485.74	97
95	Chandigarh	216.66	250.00	249.22	100	187.00	197.83	106
96	Dadra & Nagar Haveli	70.42	70.42	70.05	99	65.01	64.85	100
97	Daman & Diu	64.12	64.12	63.95	100	59.30	58.95	99
98	Lakshadweep	201.69	209.00	203.32	97	82.95	58.72	71
	MINISTRY OF URBAN DEVELOPMENT	1849.78	1849.56	1643.32	89	2580.33	2800.85	109
99	Department of Urban Development	1716.56	1716.56	1533.81	89	2476.00	2702.14	109
100	Public Works	133.22	133.00	109.51	82	104.33	98.71	95
	MINISTRY OF URBAN EMPLOYMENT AND POVERTY ALLEVIATION	421.67	410.00	363.59	89	400.00	380.67	95
102	Department of Urban Employment and Poverty Alleviation	421.67	410.00	363.59	89	400.00	380.67	95
	MINISTRY OF WATER RESOURCES	700.00	550.00	503.71	92	500.00	510.39	102
103	Ministry of Water Resources	700.00	550.00	503.71	92	500.00	510.39	102
	MINISTRY OF YOUTH AFFAIRS & SPORTS	600.00	500.00	456.08	91	410.00	385.39	94
104	Ministry of Youth Affairs and Sports	600.00	500.00	456.08	91	410.00	385.39	94
	MINISTRY OF MINORITY AFFAIRS	0.00	130.89	118.70	91			
105	Ministry of Minority Affairs	0.00	130.89	118.70	91			
	RAILWAYS	6800.14	7850.14	7636.55	97	7185.00	7811.46	109
	Ministry of Railways	6800.14	7850.14	7636.55	97	7185.00	7811.46	109
	GRAND TOTAL	172727.85	172729.58	170032.40	98	143791.31	140637.76	98

BE : Budget Estimates RE : Revised Estimates

NON-PLAN EXPENDITURE
(Figure shown are net of Receipts and Recoveries)

(Rs. in crore)

Grant No.	MINISTRY/DEPARTMENT	2006-07				2005-2006		
		BE	RE	Provisional	% age of RE	RE	ACTUALS	%age of RE
	MINISTRY OF AGRICULTURE	1232.02	1391.93	1590.81	114	1252.12	1243.31	99
1	Department of Agriculture and Cooperation	379.16	381.07	639.50	168	380.51	375.39	99
2	Department of Agricultural Research and Education	810.00	846.00	783.93	93	830.00	829.65	100
3	Department of Animal Husbandry, Dairying and Fisheries	42.86	164.86	167.38	102	41.61	38.27	92
	MINISTRY OF AGRO AND RURAL INDUSTRIES	87.63	87.63	85.61	98	87.63	87.42	100
4	Ministry of Agro and Rural Industries	87.63	87.63	85.61	98	87.63	87.42	100
	DEPARTMENT OF ATOMIC ENERGY	1380.96	1556.47	1194.31	77	986.10	1116.19	113
5	Atomic Energy	1550.00	1673.22	1491.10	89	1458.00	1577.37	108
6	Nuclear Power Schemes	-169.04	-116.75	-296.79	254	-471.90	-461.18	98
	MINISTRY OF CHEMICALS AND FERTILISERS	17325.40	22670.00	26437.04	117	18037.00	19066.35	106
7	Department of Chemicals and Petro-Chemicals	38.40	183.00	197.54	108	750.00	748.99	100
8	Department of Fertilisers	17287.00	22487.00	26239.50	117	17287.00	18317.36	106
	MINISTRY OF CIVIL AVIATION	318.60	417.60	411.33	98	392.02	391.28	100
9	Ministry of Civil Aviation	318.60	417.60	411.33	98	392.02	391.28	100
	MINISTRY OF COAL	37.00	37.50	21.97	59	36.64	34.56	94
10	Ministry of Coal	37.00	37.50	21.97	59	36.64	34.56	94
	MINISTRY OF COMMERCE AND INDUSTRY	1158.32	1160.00	1600.62	138	1292.60	1223.87	95
11	Department of Commerce	1058.00	1058.00	1509.17	143	1202.00	1138.20	95
12	Department of Industrial Policy and Promotion	100.32	102.00	91.45	90	90.60	85.67	95

(Rs. in crore)

Grant No.	MINISTRY/DEPARTMENT	2006-07				2005-2006		
		BE	RE	Provisional	% age of RE	RE	ACTUALS	%age of RE
	MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY	4335.05	4366.65	4499.54	103	5092.61	4982.63	98
13	Department of Posts	1346.20	1278.86	1326.28	104	1114.71	1178.01	106
14	Department of Telecommunications	2952.85	3052.79	3140.15	103	3943.90	3771.08	96
15	Department of Information Technology	36.00	35.00	33.11	95	34.00	33.54	99
	MINISTRY OF COMPANY AFFAIRS	145.00	145.00	122.58	85	90.00	75.19	84
16	Ministry of Company Affairs	145.00	145.00	122.58	85	90.00	75.19	84
	MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION	24535.00	24535.31	24331.97	99	23524.62	23391.71	99
17	Department of Consumer Affairs	35.00	35.31	28.75	81	28.39	25.53	90
18	Department of Food & Public Distribution	24500.00	24500.00	24303.22	99	23496.23	23366.18	99
	MINISTRY OF CULTURE	350.00	360.00	356.29	99	307.00	301.18	98
19	Ministry of Culture	350.00	360.00	356.29	99	307.00	301.18	98
	MINISTRY OF DEFENCE	104123.84	101469.05	101131.50	100	95957.33	94977.49	99
20	Ministry of Defence	1899.84	1663.05	1733.59	104	1542.33	1713.61	111
21	Defence Pensions	13224.00	13806.00	13801.83	100	12715.00	12714.90	100
	DEFENCE SERVICES	89000.00	86000.00	85596.08	100	81700.00	80548.98	99
22	Defence Services-Army	32298.64	32187.26	32471.77	101	30683.14	30491.63	99
23	Defence Services-Navy	6713.18	6811.82	6921.31	102	6287.19	6162.96	98
24	Defence Services-Air Force	9858.41	9867.51	9629.76	98	9142.11	9172.62	100
25	Defence Ordnance Factories	-336.31	-336.31	-227.20	68	-285.98	-393.64	138
26	Defence Services - Research and Development	3008.08	3011.72	3001.52	100	2798.40	2777.53	99
27	Capital Outlay on Defence Services	37458.00	34458.00	33798.92	98	33075.14	32337.88	98
	MINISTRY OF DEVELOPMENT OF NORTH EASTERN REGION	12.79	15.29	14.71	96	12.48	11.53	92
28	Ministry of Development of North Eastern Region	12.79	15.29	14.71	96	12.48	11.53	92
	MINISTRY OF ENVIRONMENT AND FORESTS	181.21	181.21	175.98	97	178.30	172.79	97
29	Ministry of Environment and Forests	181.21	181.21	175.98	97	178.30	172.79	97

(Rs. in crore)

Grant No.	MINISTRY/DEPARTMENT	2006-07				2005-2006		
		BE	RE	Provisional	% age of RE	RE	ACTUALS	%age of RE
MINISTRY OF EXTERNAL AFFAIRS								
	AFFAIRS	3472.75	3872.75	3761.83	97	3463.00	3381.76	98
30	Ministry of External Affairs	3472.75	3872.75	3761.83	97	3463.00	3381.76	98
MINISTRY OF FINANCE								
	MINISTRY OF FINANCE	191945.82	204821.79	206252.39	101	176125.12	177432.94	101
31	Department of Economic Affairs	1620.11	8461.08	8389.75	99	2141.68	2053.56	96
32	Currency, Coinage and Stamps	1.00	96.37	1.10	1	114.35	-73.53	-64
33	Payments to Financial Institutions	2866.22	5186.69	4257.00	82	4276.91	3595.01	84
34	Interest Payments	139822.60	146191.85	149552.72	102	130031.86	132630.50	102
35	Transfers to State and UT Governments	29769.00	29654.61	29279.18	99	26935.66	27026.62	100
36	Loans to Govt. Servants etc.	-80.00	-130.00	-216.49	167	-94.00	-202.43	215
37	Repayment of Debt		0.00	0.00		0.00	0.00	
38	Department of Expenditure	28.82	36.00	38.90	108	27.19	26.31	97
39	Pensions	6823.10	7058.66	6893.57	98	6312.00	6278.84	99
40	Indian Audit and Accounts Department	1145.81	1146.00	1115.63	97	1127.48	1073.86	95
41	Department of Revenue	3058.02	4164.52	4174.49	100	2551.38	2466.98	97
42	Direct Taxes	1332.00	1322.00	1266.15	96	1227.48	1183.43	96
43	Indirect Taxes	1709.09	1630.00	1497.00	92	1467.00	1367.76	93
44	Department of Disinvestment	3850.05	4.01	3.39	85	6.13	6.03	98
MINISTRY OF FOOD PROCESSING INDUSTRIES								
	PROCESSING INDUSTRIES	6.80	6.95	6.41	92	6.55	6.14	94
45	Ministry of Food Processing Industries	6.80	6.95	6.41	92	6.55	6.14	94
MINISTRY OF HEALTH AND FAMILY WELFARE								
	FAMILY WELFARE	1322.55	1437.74	1163.36	81	1239.83	1417.00	114
46	Department of Health and Family Welfare	1256.26	1366.00	1099.49	80	1175.83	1357.02	115
47	Department of Ayurveda, Yoga & Naturopathy, Unani, Siddha and Homoeopathy (Ayush)	66.29	71.74	63.87	89	64.00	59.98	94
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES								
	ENTERPRISES	459.66	460.18	507.73	110	575.06	820.13	143
48	Department of Heavy Industry	455.84	456.00	503.91	111	571.32	817.38	143
49	Department of Public Enterprises	3.82	4.18	3.82	91	3.74	2.75	74

(Rs. in crore)

Grant No.	MINISTRY/DEPARTMENT	2006-07				2005-2006		
		BE	RE	Provisional	% age of RE	RE	ACTUALS	%age of RE
MINISTRY OF HOME AFFAIRS								
		18091.56	18969.32	18531.51	98	16994.15	16756.83	99
50	Ministry of Home Affairs	776.50	770.00	755.19	98	760.00	724.38	95
51	Cabinet	219.06	291.32	269.15	92	228.49	200.92	88
52	Police	15721.00	15955.00	15544.54	97	14673.00	14485.07	99
53	Other Expenditure of the Ministry of Home Affairs	936.00	1414.00	1381.03	98	900.00	806.36	90
54	Transfers to UT Govts.	439.00	539.00	581.60	108	432.66	540.10	125
MINISTRY OF HUMAN RESOURCE DEVELOPMENT								
		3428.08	3563.59	3536.54	99	3350.70	3327.23	99
55	Department of Elementary Education and Literacy	4.71	5.00	4.57	91	4.65	4.56	98
56	Department of Secondary Education and Higher Education	3366.28	3500.00	3488.39	100	3290.00	3266.78	99
57	Department of Women and Child Development	57.09	58.59	43.58	74	56.05	55.89	100
MINISTRY OF INFORMATION AND BROADCASTING								
		1178.00	1185.00	1116.65	94	1182.77	1178.13	100
58	Ministry of Information and Broadcasting	1178.00	1185.00	1116.65	94	1182.77	1178.13	100
MINISTRY OF LABOUR AND EMPLOYMENT								
		1170.00	1170.00	1658.29	142	1065.00	1056.17	99
59	Ministry of Labour and Employment	1170.00	1170.00	1658.29	142	1065.00	1056.17	99
MINISTRY OF LAW AND JUSTICE								
		724.77	640.86	588.62	92	479.62	417.95	87
60	Election Commission	12.50	13.86	13.54	98	12.41	12.19	98
61	Law and Justice	669.00	575.00	526.17	92	425.00	364.02	86
62	Supreme Court of India	43.27	52.00	48.91	94	42.21	41.74	99
MINISTRY OF MINES								
		254.02	258.67	316.31	122	245.58	236.88	96
63	Ministry of Mines	254.02	258.67	316.31	122	245.58	236.88	96
MINISTRY OF NON-CONVENTIONAL ENERGY SOURCES								
		6.64	6.57	6.32	96	6.43	5.53	86
64	Ministry of Non-Conventional Energy Sources	6.64	6.57	6.32	96	6.43	5.53	86

(Rs. in crore)

Grant No.	MINISTRY/DEPARTMENT	2006-07			2005-2006			
		BE	RE	Provisional % age of RE	RE	ACTUALS	%age of RE	
	MINISTRY OF OVERSEAS							
	INDIANS AFFAIRS	38.00	26.00	21.99	85	19.10	17.46	91
65	Ministry of Overseas Indians Affairs	38.00	26.00	21.99	85	19.10	17.46	91
	DEPARTMENT OF OCEAN							
	DEVELOPMENT	37.75	189.95	35.25	19	52.00	45.19	87
66	Department of Ocean Development	37.75	189.95	35.25	19	52.00	45.19	87
	MINISTRY OF							
	PANCHAYATI RAJ	0.73	0.38	0.50	132	0.49	0.37	76
67	Ministry of Panchayati Raj	0.73	0.38	0.50	132	0.49	0.37	76
	MINISTRY OF							
	PARLIAMENTARY AFFAIRS	6.00	5.60	4.70	84	5.52	4.90	89
68	Ministry of Parliamentary Affairs	6.00	5.60	4.70	84	5.52	4.90	89
	MINISTRY OF PERSONNEL,							
	PUBLIC GRIEVANCES &							
	PENSIONS	250.00	249.30	237.85	95	227.56	216.41	95
69	Ministry of Personnel, Public Grievances and Pensions	250.00	249.30	237.85	95	227.56	216.41	95
	MINISTRY OF PETROLEUM							
	AND NATURAL GAS	3106.62	3328.86	3295.98	99	2945.66	2695.37	92
70	Ministry of Petroleum and Natural Gas	3106.62	3328.86	3295.98	99	2945.66	2695.37	92
	MINISTRY OF PLANNING	34.07	40.00	38.70	97	33.25	33.06	99
71	Ministry of Planning	34.07	40.00	38.70	97	33.25	33.06	99
	MINISTRY OF POWER	67.00	66.32	42.93	65	61.00	57.35	94
72	Ministry of Power	67.00	66.32	42.93	65	61.00	57.35	94
	THE PRESIDENT,							
	PARLIAMENT, UNION							
	PUBLIC SERVICE							
	COMMISSION AND THE							
	SECRETARIAT OF THE							
	VICE-PRESIDENT	430.07	434.79	380.36	87	402.19	376.87	94
73	Staff, Household and Allowances of the President	22.85	18.39	16.20	88	17.84	17.77	100
74	Lok Sabha	243.54	247.13	213.53	86	225.76	209.81	93
75	Rajya Sabha	102.34	103.45	85.79	83	97.96	88.85	91
76	Union Public Service Commission	59.99	64.49	63.56	99	57.68	57.58	100
77	Secretariat of the Vice-President	1.35	1.33	1.28	96	2.95	2.86	97

(Rs. in crore)

Grant No.	MINISTRY/DEPARTMENT	2006-07				2005-2006		
		BE	RE	Provisional	% age of RE	RE	ACTUALS	%age of RE
	MINISTRY OF RURAL DEVELOPMENT	27.34	27.39	26.80	98	25.08	24.72	99
78	Department of Rural Development	21.94	22.10	21.78	99	20.27	20.00	99
79	Department of Land Resources	3.70	3.66	3.45	94	3.29	3.20	97
80	Department of Drinking Water Supply	1.70	1.63	1.57	96	1.52	1.52	100
	MINISTRY OF SCIENCE AND TECHNOLOGY	1194.60	1012.00	1011.65	100	1154.60	1133.68	98
81	Department of Science and Technology	406.00	223.00	332.06	149	396.00	376.62	95
82	Department of Scientific and Industrial Research	775.00	775.00	665.59	86	745.00	743.21	100
83	Department of Biotechnology	13.60	14.00	14.00	100	13.60	13.85	102
	MINISTRY OF SHIPPING, ROAD TRANSPORT AND HIGHWAYS	2627.82	2576.53	2465.93	96	2511.67	2301.77	92
84	Department of Shipping	501.29	650.00	635.61	98	535.92	467.10	87
85	Department of Road Transport and Highways	2126.53	1926.53	1830.32	95	1975.75	1834.67	93
	MINISTRY OF SMALL SCALE INDUSTRIES	57.91	54.89	53.49	97	61.71	52.16	85
86	Ministry of Small Scale Industries	57.91	54.89	53.49	97	61.71	52.16	85
	MINISTRY OF SOCIAL JUSTICE & EMPOWERMENT	67.60	56.71	55.16	97	66.00	62.95	95
87	Ministry of Social Justice & Empowerment	67.60	56.71	55.16	97	66.00	62.95	95
	DEPARTMENT OF SPACE	390.00	397.00	394.76	99	375.00	373.09	99
88	Department of Space	390.00	397.00	394.76	99	375.00	373.09	99
	MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION	153.18	173.85	164.14	94	153.29	157.30	103
89	Ministry of Statistics and Programme Implementation	153.18	173.85	164.14	94	153.29	157.30	103
	MINISTRY OF STEEL	84.50	137.00	289.64	211	84.50	77.15	91
90	Ministry of Steel	84.50	137.00	289.64	211	84.50	77.15	91

(Rs. in crore)

Grant No.	MINISTRY/DEPARTMENT	2006-07				2005-2006		
		BE	RE	Provisional	% age of RE	RE	ACTUALS	%age of RE
	MINISTRY OF TEXTILES	1696.25	1364.11	1209.57	89	1106.82	1074.98	97
91	Ministry of Textiles	1696.25	1364.11	1209.57	89	1106.82	1074.98	97
	MINISTRY OF TOURISM	42.82	42.82	37.19	87	40.91	32.03	78
92	Ministry of Tourism	42.82	42.82	37.19	87	40.91	32.03	78
	MINISTRY OF TRIBAL AFFAIRS	10.56	10.42	7.67	74	10.35	7.98	77
93	Ministry of Tribal Affairs	10.56	10.42	7.67	74	10.35	7.98	77
	U.Ts WITHOUT LEGISLATURE	1958.00	2079.70	2070.07	100	2176.96	2178.01	100
94	Andaman & Nicobar Islands	857.00	911.00	905.61	99	1119.00	1097.57	98
95	Chandigarh	814.00	840.00	837.84	100	784.84	769.52	98
96	Dadra & Nagar Haveli	50.00	51.00	50.86	100	49.62	50.13	101
97	Daman & Diu	57.00	57.70	57.64	100	55.50	54.67	99
98	Lakshadweep	180.00	220.00	218.12	99	168.00	206.12	123
	MINISTRY OF URBAN DEVELOPMENT	1356.48	1489.00	1346.13	90	1095.13	1156.07	106
99	Department of Urban Development	528.81	594.00	491.82	83	428.16	426.12	100
100	Public Works	775.67	850.00	824.04	97	616.97	691.30	112
101	Stationery and Printing	52.00	45.00	30.27	67	50.00	38.65	77
	MINISTRY OF URBAN EMPLOYMENT AND POVERTY ALLEVIATION	10.00	9.87	9.20	93	9.00	-20.99	-233
102	Ministry of Urban Employment and Poverty Alleviation	10.00	9.87	9.20	93	9.00	-20.99	-233
	MINISTRY OF WATER RESOURCES	261.51	261.51	260.72	100	248.00	250.63	101
103	Ministry of Water Resources	261.51	261.51	260.72	100	248.00	250.63	101
	MINISTRY OF YOUTH AFFAIRS & SPORTS	69.00	73.77	67.71	92	68.01	64.47	95
104	Ministry of Youth Affairs and Sports	69.00	73.77	67.71	92	68.01	64.47	95
	MINISTRY OF MINORITY AFFAIRS	2.00	12.63	11.75	93			
105	Ministry of Minority Affairs	2.00	12.63	11.75	93			
	GRAND TOTAL	391263.28	408907.46	412960.06	101	364914.06	365485.17	100

BE : Budget Estimates RE : Revised Estimates