

## **INDIA and ADB SIGN \$26 MILLION LOAN FOR ADDITIONAL FINANCING TO ASSAM URBAN PROJECT**

**NEW DELHI, INDIA (8 March 2019)** — Government of India and Asian Development Bank today signed a \$26 million loan to provide additional financing for improving drainage infrastructure in Dibrugarh town of Assam under the ongoing Assam Urban Infrastructure Investment Program.

The ongoing loan of \$51 million under the Program is helping to improve water supply infrastructure in Guwahati, and solid waste management and drainage infrastructure in Guwahati and Dibrugarh cities of Assam. The additional financing will further support in improving drainage system in Dibrugarh, and also support project management activities.

“The additional financing for the project is expected to help Dibrugarh town in evacuating flood waters from the city through desilting, widening and lining of the drains and it will help in controlling flooding in the city,” said Mr. Sameer Kumar Khare, Additional Secretary (Fund Bank and ADB), Department of Economic Affairs, Ministry of Finance, who signed the agreement for Government of India.

“The improved drainage will help reducing disruption of economic activity in Dibrugarh, which is prone to waterlogging due to floods,” said Mr. Hoe Yun Jeong, OIC, India Resident Mission, who signed the agreement on behalf of ADB.

The Program was approved in 2011 for improving urban infrastructure in the two key Assam cities.