

No.6/01/2011-NS.II
Government of India
Ministry of Finance
Department of Economic Affairs
(Budget Division)

North Block, New Delhi.
Dated: 31st March, 2015.

OFFICE MEMORANDUM

Subject: Revision of interest rates for Small Savings Schemes.

The undersigned is directed to refer to decision taken by the Government regarding revision of interest rate on Small Savings Schemes on an annual basis.

2. Accordingly, the rates of interest on various small savings schemes for the financial year 2015-16 effective from 01.04.2015, on the basis of the interest compounding/payment built-in in the schemes, shall be as under:

| Scheme | Rate of interest w.e.f.01.04.2014 | Rate of Interest w.e.f. 01.04.2015 |
|-------------------------------------|--------------------------------------|---------------------------------------|
| 1. | 2. | 3. |
| Savings Deposit | 4.0 | 4.0 |
| 1 Year Time Deposit | 8.4 | 8.4 |
| 2 Year Time Deposit | 8.4 | 8.4 |
| 3 Year Time Deposit | 8.4 | 8.4 |
| 5 Year Time Deposit | 8.5 | 8.5 |
| 5 Year Recurring Deposit | 8.4 | 8.4 |
| 5 Year SCSS | 9.2 | 9.3 |
| 5 Year MIS | 8.4 | 8.4 |
| 5 Year NSC | 8.5 | 8.5 |
| 10 Year NSC | 8.8 | 8.8 |
| PPF | 8.7 | 8.7 |
| Kisan Vikas Patra | 8.7 | 8.7 |
| Sukanya Samriddhi Account Scheme | 9.1 | 9.2 |

3. Necessary notifications will be notified separately.
4. This has the approval of Finance Minister.



(Dr. Rajat Bhargava)
Joint Secretary to the Government of India

To

1. The Secretary,
Department of Posts,
Dak Bhawan,
New Delhi.
2. The Secretary,
Department of Revenue,
North Block,
New Delhi.
3. The Secretary,
Department of Expenditure,
North Block,
New Delhi.
4. The Secretary,
Department of Financial Services,
Jeevandeep Building,
Parliament Street, New Delhi.
5. The Director,
National Savings Institute,
4th Floor, CGO Complex,
'A' Block, Seminary Hills,
Nagpur-440 006.
6. Chief General Manager,
Deptt. of govt. & Bank Accounts,
Central Office, Byculla Office Bldg.,
4th Floor, Opp. Mumbai Central
Railway Station, Byculla,
Mumbai-400 008.
7. Reserve Bank of India
Central Accounts Section
Additional Office Building,
East High Court Road,
Nagpur-440 001.
8. Chief Secretaries of States/UT Govts.