

No. 3/3/2019-RE
Government of India
Ministry of Finance
Department of Economic Affairs
Financial Markets Division
Regulatory Establishment Section

North Block, New Delhi 110 001
3rd June 2019

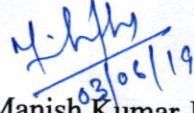
**Filling up the post of Technical Member in the
Securities Appellate Tribunal, Mumbai, on contract basis**

Applications are invited from eligible candidates for filling up one post of Technical Member in Securities Appellate Tribunal, Mumbai in level 17 of Pay Matrix of Rs. 2,25,000/- (fixed), as admissible to a Secretary to the Government of India, on contract basis for a maximum period of five (5) years from the date on which she / he assumes office or upto 67 years of age, subject to outcome of W.P. (C) No. 279/2017 pending before the Hon'ble Supreme Court.

2 The particulars of the post and eligibility conditions are available on the Ministry's website www.finmin.nic.in/vacancies. Applications of eligible candidates in the prescribed proforma along with attested copies of Annual Confidential Reports (ACRs) for the last five years, Vigilance Clearance and No Penalty and Integrity Certificate (in respect of serving Government servants and employees of PSUs, academic and research institutions / Universities, etc.) may be forwarded through proper channel to the undersigned within 45 days from the date of this advertisement, at the following address:

Deputy Secretary (RE)
Financial Markets Division
Department of Economic Affairs
Ministry of Finance
Room No. 42, North Block
New Delhi 110 001

3. Incomplete applications received 45 days after publication of this advertisement will not be considered.


(Manish Kumar Jha)

Deputy Secretary to the Government of India
Phone: 011-23093510

Annexure-I

1. Name of Post : Technical Member, Securities Appellate Tribunal (SAT), Mumbai
2. Number of Post : 01 (One)
3. Scale of Pay : Level 17 of Pay Matrix Rs.2,25,000 (fixed).
4. Mode of Appointment: On contract basis

5. Eligibility Conditions:

- (1) Is, or has been, a Secretary or an Additional Secretary in the Ministry or Department of the Central Government or any equivalent post in the Central Government or a State Government; or
- (2) Is a person of proven ability, integrity and standing having special knowledge and professional experience, of not less than fifteen years, in financial sector including securities market or pension funds or commodity derivatives or insurance.

Terms & Conditions:

- (1) Shall hold office for a maximum term of 5 years from the date on which he enters upon his office or upto the age of 67 years and shall be eligible for re-appointment. (The upper age limit for holding the post will be according to the final outcome of W.P.(C) No.279/2017 pending before the Hon'ble Supreme Court of India).
- (2) The salary and allowances payable to, and the other terms and conditions of service (including pension, gratuity and other retirement benefits of other members of SAT) shall be as laid down in the 'Tribunal, Appellate Tribunal and other Authorities (Qualifications, Experience and other Conditions of Service of members) Rules, 2017 as amended from time to time.

Provided that

- (i) A Member or Part time Member of the Securities Exchange Board of India or the Insurance Regulatory and Development Authority or the Pension Fund Regulatory and Development Authority, or any person at senior management level equivalent to Executive Director in the Securities Exchange Board of India or in such Authorities, shall not be appointed as Presiding Officer or Member of the Securities Appellate Tribunal, during his service or tenure as such with the Board or with such Authorities, as the case may be, or within two years from the date on which he ceases to hold office as such in the Board or in such Authorities.
- (ii) The Presiding Officer or Member of the Securities Appellate Tribunal shall be a person who does not have any financial or other interest as are likely to prejudicially affect their functions as such Presiding Officer or Member.
