Subject: Public Provident Fund (PPF) accounts held by Non Resident-regarding.

The undersigned is directed to refer to this Department’s notification GSR No. 1237(E) dated 03.10.2017 regarding amendment in PPF Scheme, 1968. As per the said notification, if a resident who opened an account under this scheme, subsequently becomes a non-resident during the currency of the maturity period, the account shall be deemed to be closed with effect from the day he becomes a non-resident.

2. It has now been decided to keep the said notification in abeyance till the further order in this regard.

(Rajesh Panwar)
Deputy Director
Tel: 011-23093170

To

The Dy. General Manager (Banking)
Reserve Bank of India
Public Debt Office, Post Box No. 15
Dr. Raghavendra Rao Road, Civil Lines
Nagpur- 440001.

2. Shri Sachin Kishore
Dy. Director General (FS)
Department of Posts
Dak Bhawan, Sansad Marg,
New Delhi.

Copy to: The Joint Director and HoD, National Savings Institute, ICCW Building, 4, Deendayal Upadhyaya Marg, New Delhi for information.