

Financial Stability Board:

The FSB has been established to coordinate at the international level the work of national financial authorities and international standard setting bodies and to develop and promote the implementation of effective regulatory, supervisory and other financial sector policies. It brings together national authorities responsible for financial stability in significant international financial centres, international financial institutions, sector-specific international groupings of regulators and supervisors, and committees of central bank experts.

Financial Sector Assessment Programme:

The Financial Sector Assessment Program (FSAP), established in 1999, is a comprehensive and in-depth assessment of a country's financial sector. It is a key instrument of the Fund's surveillance and provides input to the Article IV consultation. In jurisdictions with financial sectors deemed by the Fund to be systemically important, financial stability assessments under the FSAP are a mandatory part of Article IV surveillance, and are supposed to take place every five years; for all other jurisdictions, participation in the program is voluntary. In developing and emerging market countries, FSAPs are conducted jointly with the World Bank. In these countries, FSAP assessments include two components: a financial stability assessment, which is the responsibility of the Fund, and a financial development assessment, which is the responsibility of the World Bank. Each individual country's FSAP concludes with the preparation of a Financial System Stability Assessment (FSSA), which focuses on issues of relevance to IMF surveillance and is discussed at the IMF Executive Board together with the country's Article IV report. Publication of FSSAs is not mandatory.

Links to the relevant international standard setting and monitoring bodies

Organisation	Website
G-20	www.g20.org
Financial Stability Board	www.financialstabilityboard.org
IMF	www.imf.org
World Bank	www.worldbank.org
BIS	www.bis.org
IOSCO	www.iosco.org
IAIS	www.iaisweb.org
IAPS	http://www.oecd.org/site/iops/