

## PRESS COMMUNIQUE

### Issuance Calendar for Marketable Dated Securities for 19<sup>th</sup> October 2020 – 31<sup>st</sup> March 2021

To operationalize the Special Window to States for meeting the GST Compensation Cess shortfall of ₹1,10,000 crore the GoI borrowing calendar is being modified in consultation with RBI. For the remaining period of the fiscal year 2020-21 (October 19, 2020 to March 31, 2021) GoI will borrow an aggregate amount of ₹ 4,88,000 crore. The additional amount for meeting the GST compensation shortfall shall be raised equally @ ₹55,000 crore under the 3 year and 5 year tenors.

An indicative calendar for issuance of Government dated securities for remaining part of fiscal year 2020-21 (October 19, 2020 to March 31, 2021) is as under:

<b>Calendar for Issuance of Government of India Dated Securities</b> (October 19, 2020 to March 31, 2021)			
S.No	Week of Auction	Amount in ( ₹ Crore)	Security-wise Allocation
1	October 19-23, 2020	31,000	i) 02 Years for ₹ 3,000 crore
			ii) 05 Years for ₹12,000 crore
			iii) 10 Years for ₹ 9,000 crore
			iv) 40 Years for ₹ 7,000 crore
2	October 26-30, 2020	23,000	i) 03 Years for ₹ 6,000 crore
			ii) FRB ₹ 3,000 crore
			iii) 14 Years for ₹ 9,000 crore
			iv) 30 Years for ₹ 5,000 crore
3	November 02-06, 2020	29,000	i) 02 Years for ₹ 2,000 crore
			ii) 05 Years for ₹11,000 crore
			iii) 10 Years for ₹ 9,000 crore
			iv) 40 Years for ₹ 7,000 crore
4	November 16-20, 2020	22,000	i) 03 Years for ₹ 6,000 crore
			ii) FRB ₹ 2,000 crore
			iii) 14 Years for ₹ 9,000 crore
			iv) 30 Years for ₹ 5,000 crore
5	November 23-27, 2020	28,000	i) 02 Years for ₹ 2,000 crore
			ii) 05 Years for ₹11,000 crore
			iii) 10 Years for ₹ 8,000 crore
			iv) 40 Years for ₹ 7,000 crore
6	November 30, 2020 – December 04, 2020	22,000	i) 03 Years for ₹ 6,000 crore
			ii) FRB ₹ 2,000 crore
			iii) 14 Years for ₹ 9,000 crore
			iv) 30 Years for ₹ 5,000 crore
7	December 07-11, 2020	28,000	i) 02 Years for ₹ 2,000 crore
			ii) 05 Years for ₹11,000 crore
			iii) 10 Years for ₹ 9,000 crore
			iv) 40 Years for ₹ 6,000 crore
8	December 14-18, 2020	22,000	i) 03 Years for ₹ 6,000 crore
			ii) FRB ₹ 2,000 crore
			iii) 14 Years for ₹ 9,000 crore
			iv) 30 Years for ₹ 5,000 crore

S.No	Week of Auction	Amount in (₹ Crore)	Security-wise Allocation
9	December 21-25, 2020	28,000	i) 02 Years for ₹ 2,000 crore
			ii) 05 Years for ₹11,000 crore
			iii)10 Years for ₹ 9,000 crore
			iv) 40 Years for ₹ 6,000 crore
10	December 28, 2020 – January 01, 2021	22,000	i) 03 Years for ₹ 6,000 crore
			ii) FRB ₹ 2,000 crore
			iii) 14 Years for ₹ 9,000 crore
			iv) 30 Years for ₹ 5,000 crore
11	January 04-08, 2021	27,000	i) 02 Years for ₹ 2,000 crore
			ii) 05 Years for ₹11,000 crore
			iii)10 Years for ₹ 8,000 crore
			iv) 40 Years for ₹ 6,000 crore
12	January 11-15, 2021	22,000	i) 03 Years for ₹ 6,000 crore
			ii) FRB ₹ 2,000 crore
			iii) 14 Years for ₹ 9,000 crore
			iv) 30 Years for ₹ 5,000 crore
13	January 18-22, 2021	27,000	i) 02 Years for ₹ 2,000 crore
			ii) 05 Years for ₹11,000 crore
			iii)10 Years for ₹ 8,000 crore
			iv) 40 Years for ₹ 6,000 crore
14	January 25-29, 2021	21,000	i) 03 Years for ₹ 6,000 crore
			ii) FRB ₹ 2,000 crore
			iii) 14 Years for ₹ 8,000 crore
			iv) 30 Years for ₹ 5,000 crore
15	February 01-05, 2021	27,000	i) 02 Years for ₹ 2,000 crore
			ii) 05 Years for ₹11,000 crore
			iii)10 Years for ₹ 8,000 crore
			iv) 40 Years for ₹ 6,000 crore
16	February 08-12, 2021	20,000	i) 03 Years for ₹ 5,000 crore
			ii) FRB ₹ 2,000 crore
			iii) 14 Years for ₹ 8,000 crore
			iv) 30 Years for ₹ 5,000 crore
17	February 15-19, 2021	27,000	i) 02 Years for ₹ 2,000 crore
			ii) 05 Years for ₹11,000 crore
			iii)10 Years for ₹ 8,000 crore
			iv) 40 Years for ₹ 6,000 crore
18	February 22-26, 2021	18,000	i) 03 Years for ₹ 4,000 crore
			ii) FRB ₹ 2,000 crore
			iii) 14 Years for ₹ 7,000 crore
			iv) 30 Years for ₹ 5,000 crore
19	March 01-05, 2021	27,000	i) 02 Years for ₹ 2,000 crore
			ii) 05 Years for ₹11,000 crore
			iii)10 Years for ₹ 8,000 crore
			iv) 40 Years for ₹ 6,000 crore
20	March 08-12, 2021	17,000	i) 03 Years for ₹ 4,000 crore
			ii) FRB ₹ 2,000 crore
			iii) 14 Years for ₹ 7,000 crore
			iv) 30 Years for ₹ 4,000 crore
<b>Total</b>		<b>4,88,000</b>	

2. As hitherto, all the auctions covered by the calendar will have the facility of non-competitive bidding scheme under which 5 per cent of the notified amount will be reserved for the specified retail investors.

3. Like in the past, the Government of India, in consultation with the Reserve Bank of India, will continue to have the flexibility to bring about modifications in the above calendar in terms of notified amount, issuance period, maturities, etc. and to issue different types of instruments, including instruments having non-standard maturity and floating rate bonds (FRBs), including CPI linked inflation linked bonds, depending upon the requirement of the Government of India, evolving market conditions and other relevant factors, after giving due notice to the market. The calendar is subject to change, if circumstances so warrant, including for reasons such as intervening holidays. Such changes shall be communicated through Press Releases.
4. The Government of India, in consultation with the Reserve Bank of India, reserves the right to exercise the green-shoe option to retain additional subscription up to ₹ 2,000 crore each against one or more security/ies indicated in the auction notification.
5. RBI will also be conducting switches of dated securities through auction on every third Monday of the month. In case third Monday is a holiday, switch auction will be conducted on fourth Monday of the month.
6. The auction of dated securities will be subject to the terms and conditions specified in the General Notification No. F.4(2)-W&M/2018 dated March 27, 2018 issued by the Government of India, as amended from time to time.

**Government of India**  
**Ministry of Finance**  
**Department of Economic Affairs**  
**Budget Division**  
**North Block, New Delhi-110001**  
**Dated October 15, 2020**