

## **Press Release**

### **Sovereign Gold Bond Scheme 2019-20 (Series VIII) – Issue Price**

In terms of Government of India Notification No. F.No.4(7)-B(W&M)/2019 dated September 30, 2019, Sovereign Gold Bonds 2019-20 (Series VIII) will be opened for the period January 13-17, 2020. The issue price of the Bond during the subscription period shall be ₹4,016 (Rupees Four Thousand Sixteen only) – per gram with Settlement date January 21, 2020, as also published by RBI in their Press Release dated January 10, 2020.

Government of India in consultation with the Reserve Bank of India has decided to allow discount of ₹50 (Rupees Fifty only) per gram from the issue price to those investors who apply online and the payment is made through digital mode. For such investors the issue price of Gold Bond will be ₹3,966 (Rupees Three Thousand Nine Hundred Sixty Six only) per gram.

**Government of India**  
**Ministry of Finance**  
**Department of Economic Affairs**  
**Budget Division**  
**North Block,**  
**New Delhi-110001**  
**Dated: the January 10, 2020**